



INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : www.Indianacrylics.com

IAL/2020/
August 05, 2020

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

BSE Scrip Code- 514165

**Sub- Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015
for the half year ended 31st March, 2020**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosure on Related Party Transactions for the period half year ended 31st March, 2020 drawn in accordance with applicable Accounting Standards.

Kindly take the same on your records please.

Thanking you,

Yours Faithfully
For Indian Acrylics Limited

(Bhavnesh K Gupta)
Company Secretary & Compliance Officer

Encl.: As above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)
Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110
Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No.
A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376





INDIAN ACRYLICS LIMITED

CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31ST MARCH, 2020 (Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015)

Related party disclosures as required under Indian Accounting Standard (Ind AS 24) on "Related Party Disclosures" issued under Companies (Indian Accounting Standards) Rules 2016, as amended up to dated, are given below :-

A. Description of Related Parties

I. Key Managerial Personnel

S. No.	Name of Related Parties	Designation	Nature of Relationship
1.	Shri Rajinder Kumar Garg	Managing Director	Key Managerial Personnel
2.	Shri Dheeraj Garg	Addl. Managing Director	
3.	Shri Alok Goyal	Executive Director	
4.	Shri Surinder Kansal	Chief Financial Officer	
5.	Shri Bhavnesh K Gupta	Company Secretary	

II. Name of the Related Party with whom transactions have been entered into

S. No.	Name of Related Parties	Nature of Relationship
1.	Shri Dheeraj Garg	Key Managerial Personnel
2.	Shri RK Garg	
3.	Chandigarh Developers Pvt. Ltd.	Enterprise over which Key Management Personnel or their relatives exercise significant influence.
4.	SAB Industries Ltd.	

III. Joint venture and Associates – None

B. The following transactions were carried out with related parties in the ordinary course of business Transactions :-

(INR In Lakhs)

Nature of transactions	Total amount half year ending as on 31.03.2020
Management Contracts (Salaries)	182.72
Shri R K Garg	134.4
Shri Alok Goyal	16.19
Shri Surinder Kansal	20.92
Shri Bhavnesh K Gupta	11.21
Hire Charges Paid	30.75
Balance payable to related parties	689.55
Shri Dheeraj Garg	0.75
Shri RK Garg	46.50
SAB Industries Limited	642.30

