

PRESS RELEASE**KITEX GARMENTS LTD. POSTED ROBUST GROWTH IN Q3 FY 2021-22**

	Quarter on Quarter Dec 2021 Vs. Sep 2021	Year on Year Q3 FY 22 Vs. Q3 FY21	9M FY22 Vs. 9M FY21
Total Income Rs. 208.20 Cr.			
EBITDA Rs. 54.54Cr.			
Profit After Tax Rs. 34.71 Cr.			
Growth in Turnover	14.2%	71.68%	56.2%
Growth in EBITDA	27.4%	120.0%	70.9%
Growth in PAT	27.4%	120.0%	70.9%

Kochi: Kitex Garments Ltd., 2nd largest infants' garments manufacturing company in the world has announced its un-audited financial results for the quarter ended December 31, 2021.

Highlights of the Quarter Ended December 31, 2021

- Total Revenue for the quarter at Rs. 208.20 Crores | higher by 71.68% compared to Q3 FY21.
- EBITDA for the quarter at 26.20% | higher by 80.32% compared to Q3 FY21.
- Profit before Tax for the quarter at 23.43% | higher by 99.0 % compared to Q3 FY21.
- Profit after Tax for the quarter at 34.71 crore | higher by 120% compared to Q3 FY21.
- Zero Debt Company.
- Expansion in the state of Telangana is in progress as per scheduled time line.

Mr. Sabu M. Jacob, Chairman and Managing Director of Kitex Garments Ltd said that "Despite the Increase in raw materials costs by around 30%, the company has been able to achieve a higher turnover and through effective cost control measures been able to achieve higher profits."

For Kitex Garments Limited

CS. Mithun B Shenoy
Company Secretary & Compliance officer
(ICSI M. No. FCS 10527)

