



GUJCHEM DISTILLERS INDIA LIMITED

Date: January 05, 2024

To,
BSE LIMITED,
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Clarification on Price Movement with reference to email dated January 03, 2024

Ref.: Email dated January 03, 2024 related to clarification on Price Movement

Security Code: 506640

Dear Sir,

We refer to your communication regarding the observed significant movement in the price of our security across exchanges as outlined in your email dated January 03, 2024. We would like to clarify that the company has always disclosed to the stock exchange all the material information which has a bearing on the operations/performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking You,

For, GUJCHEM DISTILLERS INDIA LIMITED

SAGAR SAMIR SHAH
DIRECTOR
DIN: 03082957

