



Ref: STEX/SECT/2019

June 13, 2019

The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
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Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards, for the half year ended March 31, 2019.

Kindly take this submission on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Hemiksha Bhojwani
Company Secretary & Compliance Officer
ICSI Membership Number: A22170

Encl.: As above.

(This letter is digitally signed)

Cummins India Limited
Related party transactions

a) Name of the related party and nature of relationship where control exists

Name of related party	Nature of relationship
Cummins Inc.	Holding Company
Cummins Sales & Service Private Limited	Subsidiary

b) Transactions with related parties as per the books of account for the period October 1, 2018 to March 31, 2019

Transaction	Name of the party	₹ Lacs Total
Purchase of goods	Cummins Inc.	15,405
	Tata Cummins Private Limited	53,902
	Cummins Technologies India Private Limited	13,773
	Others	14,828
Sale of goods	Cummins Limited	24,958
	Cummins Technologies India Private Limited	9,141
	Others	27,077
Purchase of assets	Cummins Inc.	45
	Others	4
Services rendered	Cummins Inc.	2,005
	Valvoline Cummins Private Limited	2,004
	Cummins Technologies India Private Limited	5,118
	Tata Cummins Private Limited	1,345
	Others	245
Services received	Cummins Inc.	78
	Cummins Technologies India Private Limited	865
	Others	25
Royalty	Cummins Inc.	2,500
Support services	Cummins Inc.	4,372
Reimbursements paid	Cummins Technologies India Private Limited	5,640
	Cummins Inc.	1,404
	Others	1,176
Reimbursements received	Cummins Technologies India Private Limited	3,879
	Tata Cummins Private Limited	664
	Others	943
Remuneration paid	Sandeep Sinha	205
	Rajiv Batra	200
	K.Venkata Ramana (upto December 31, 2018)	136
Interest on loan given	Cummins Technologies India Private Limited	63
Dividend paid	Cummins Inc.	9,896
Donations paid	Cummins India Foundation	808
Contributions paid	Cummins India Limited Officers Provident Fund	1,223
	Cummins Group Employees Superannuation Scheme	883
Sitting fees and commission to independent directors	Nasser Munjee	18
	Prakash Telang	19
	Priya Dasgupta	19
	Rajeev Bakshi	19
	Venu Srinivasan	18
	Anjuly Chib Duggal	6
Equity contribution - share based payments	Cummins Inc.	110

Cummins India Limited
Related party transactions

c) The names of the related parties under the appropriate relationship included above are as follows:

Nature of relationship	Name of the party
Fellow subsidiaries (with which there are transactions during the year)	Chongqing Cummins Engine Co. Limited Consolidated Diesel Company Cummins (China) Investment Co. Limited Cummins Asia Pacific Pte Limited Cummins Belgium NV Cummins Brasil Ltda Cummins Commercializadora S.De R.L Cummins Deutschland GmbH Cummins DKSH (Singapore) Pte Limited Cummins DKSH (Thailand) Limited Cummins East Asia Research & Development Co. Limited Cummins Engine (Shanghai) Trading & Services Co. Limited Cummins Fuel Systems Wuhan Co. Limited Cummins Generator Technologies Australia Pty Limited Cummins Generator Technologies Limited Cummins Ghana Limited Cummins Italia SPA Cummins Japan Limited Cummins Limited Cummins Makina Sanayi Ve Ticaret Limited Cummins Middle East FZE Cummins Mid-South LLC Cummins Natural Gas Engines Inc. Cummins Norte de Colombia S.A.S. Cummins NV Cummins Power Generation Inc. Cummins Power Generation Limited Cummins Qatar LLC Cummins Sales and Service Philippines Inc. Cummins Sales and Service Sdn. Bhd. Cummins Sales and Service Singapore Pte Limited Cummins South Africa (Pty.) Limited Cummins South Pacific Pty Limited Cummins Southern Plains LLC Cummins Spain SL Cummins Technologies India Private Limited Cummins West Africa Limited Distribuidora Cummins Centroamerica Costa Rica, S.de R.L. Distribuidora Cummins Centroamerica El Salvador, S.de R.L. Distribuidora Cummins Centroamerica Honduras, S.de R.L. Distribuidora Cummins SA Distribuidora Cummins Sucursal Paraguay SRL OOO Cummins Shanghai Cummins Trade Co. Limited Taiwan Cummins Sales & Services Co. Limited
Nature of relationship	Name of the party
Key management personnel	Sandeep Sinha Rajiv Batra (Chief Financial Officer) K. Venkata Ramana (Group Vice President - Legal & Company Secretary) (upto December 31, 2018) Antonio Leitao Norbert Nusterer Suzanne Wells Hemiksha Bhojwani (Company Secretary w.e.f. April 1, 2019) Donald Jackson (w.e.f. October 30, 2018) Independent Directors - Nasser Munjee - Prakash Telang - Priya Dasgupta - Rajeev Bakshi - Venu Srinivasan - Anjuly Chib Duggal (w.e.f. December 19, 2018)
Associate	Cummins Generator Technologies India Private Limited
Joint venture	Valvoline Cummins Private Limited Cummins Research and Technology India Private Limited
Enterprise with common key management personnel	Tata Cummins Private Limited

Cummins India Limited
Related party transactions

Cummins India Foundation
New Delhi Law Offices Private Limited
Tata Hitachi Construction Machinery Company Private Limited (upto
November 2, 2018)
Valvoline Cummins Private Limited

Employees benefit plans where there is significant influence Cummins India Limited Officers Provident Fund
Cummins Group Employees Superannuation Scheme
Cummins Group Officers Gratuity Scheme

Terms and conditions of transactions with related parties:

- i) Related party transaction, the amount of which is in excess of 10% of the total related party transactions of the same type are disclosed separately.
- ii) Liability for post employment benefits, other long term benefits, termination benefits and certain short term benefits such as compensated absences is provided on an actuarial basis for the Group as a whole. Accordingly the amount for above pertaining to key management personnel is not ascertainable and, therefore, not included above.