

Ref/No/HDFCAMC/SE/2023-24/7

Date – April 21, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001
<b>Kind Attn: Head – Listing Department</b>	<b>Kind Attn: Sr. General Manager – DCS Listing Department</b>

Dear Sir/Madam,

**SUB: RECEIPT OF FINAL APPROVAL FROM THE SEBI FOR CHANGE IN CONTROL OF THE COMPANY DUE TO CHANGE IN CO-SPONSOR OF HDFC MUTUAL FUND, ON ACCOUNT OF AMALGAMATION OF HDFC LTD WITH AND INTO HDFC BANK**

We refer to our previous communication dated March 20, 2023, where we had informed regarding the Final Order dated March 17, 2023 (“Order”) passed by the Hon’ble National Company Law Tribunal, Mumbai Bench, Mumbai (“NCLT”) for, inter-alia, sanctioning the composite scheme of amalgamation (“Scheme”) for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited (“HDFC Limited”) with and into HDFC Limited; and (ii) HDFC Limited with and into HDFC Bank Limited (“HDFC Bank”), HDFC Asset Management Company Limited (“the Company”) had made the following applications to the Securities and Exchange Board of India (“SEBI”):

- (1) as the asset management company of HDFC Mutual Fund, a SEBI registered mutual fund under the SEBI (Mutual Funds) Regulations, 1996 (“MF Regulations”), for (i) final approval for the proposed change in the control of the Company and (ii) change in one of the co-sponsor(s) of HDFC Mutual Fund from HDFC Ltd. to HDFC Bank pursuant to the Scheme becoming effective;
- (2) as a portfolio manager registered with SEBI under SEBI (Portfolio Manager) Regulations, 2020 (“PMS Regulations”), for change in one of the promoters of the Company pursuant to the Scheme becoming effective;
- (3) as the investment manager of HDFC AMC AIF II, SEBI registered alternative investment fund under SEBI (Alternative Investment Fund) Regulations, 2012 (“AIF Regulations”) for: (i) final approval for the proposed change in control of the Company from HDFC Ltd. to HDFC Bank; and (ii) taking on record the proposed change in the sponsor of HDFC AMC AIF II from HDFC Ltd. to HDFC Bank.

**HDFC Asset Management Company Limited**

A Joint Venture with Abrdn Investment Management Limited

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)



In this connection, we wish to inform you that SEBI vide its letter dated April 21, 2023, has granted its final approval for change in control of the Company due to change in co-sponsor of HDFC Mutual Fund from HDFC Ltd. to HDFC Bank; subject to compliance with all other provisions of SEBI (Mutual Funds) Regulations, 1996 and circulars issued thereunder.

The respective approvals from SEBI in terms of the AIF Regulations and the PMS Regulations are awaited.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **HDFC Asset Management Company Limited**

**Sylvia Furtado**  
**Company Secretary**

**HDFC Asset Management Company Limited**

A Joint Venture with Abrdn Investment Management Limited

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)