



# STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified  
SCO 49-50, Sector-26,  
Madhya Marg, Chandigarh-160 019 (INDIA)  
Tel. : +91-172-2793112, 2790979, 2792385  
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Website : www.sswlindia.com

Ref. SSWL/2019  
Dated 01.03.2019

Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 513262

Scrip Code: SSWL

## SSWL FEBRUARY SALES HIGHLIGHT

Dear Sir,

SSWL achieved February 2019 total wheel rim sales of 12.83 Lacs Vs 13.03 Lacs in February 2018 representing a de-growth of 1% YoY.

SSWL has achieved gross turnover of Rs 177.94 Crs in February 2019 Vs 193.69 Crs in February 2018, there by recording a de-growth of 8.13% and achieved Net turnover of Rs.144.38 Crs in February 2019 Vs Rs.150.03 Crs in February 2018, recording a de-growth of 4%.

### Segment wise Breakup of growth

Segment	February Growth (YoY)
Passenger Car	+0%
Tractor	-5%
Truck	-24%
2 & 3 Wheelers	+9%
Exports	+11%
Overall	-1%

**Passenger car segment volumes were flat in February 2019 YoY.** The PV volumes were flat outpacing the industry trend and we expect that the current NBFC led auto sales slowdown is improving MoM and the month of March is best since Nov 2018.



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**Exports Segment rose by 11%.** The segment saw consistent growth and we expect the trend to continue and the ongoing US-China tariff opening up new avenues for SSWL in Europe and US.

**Tractor volumes fell by 5% in February 2019 YoY.** The tractor segment saw a drop of 5% and is now entering the seasonally strong months going ahead. We expect that the agriculture and infra segment both will contribute 9-10% growth going ahead.

**2 & 3 Wheelers Segment grew by 9%.** The sales grew more the industry trends and still facing a brunt of NBFC lending norm changes for unorganized sector. We expect this to be in this line and industry trying to improve with coming months with the help of lending norms getting eased up going ahead.

**Commercial Vehicles segment volumes fell by 24% YoY in February 2019.** The CV segment is witnessing the axle load norms change impact and is also getting compared with High base of BS 3 - BS 4 changeover quarter of 2017-18. The month of February was the best month since the slowdown started in November 2018 and we expect that each month going ahead the numbers improving and absorbing the axle norm based changes.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

  
Shaman Jindal  
(CGM-Cum-Company Secretary)

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