

21st April 2023

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| BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331 | National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ |
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Sub: Completion of extinguishment of 22,10,500 paid up equity shares of ₹ 2 each of Ajanta Pharma Limited (the “Company”) and reconciliation of the Share Capital of the Company

Dear Sir/Madam,

Pursuant to the Public Announcement dated and published on March 14, 2023 (the “**Public Announcement**”) and the letter of offer dated March 28, 2023, (the “**Letter of Offer**”) the tendering period for the Buyback Offer opened on Friday, 31st March 2023 and closed on Monday, 10th April 2023. In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended (the “**Buyback Regulations**”), this is to inform you that the Company has extinguished 22,10,500 fully paid-up Equity Shares of ₹ 2 each. A copy of the letter dated April 20, 2023 of Central Depository Services (India) Limited confirming extinguishment of shares is enclosed herewith as **Annexure A**.

In accordance with the provisions of Regulation 24(iv) of the Buyback Regulations, the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:

Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment):

| # | Particulars | No. of Equity Shares | Equity Share Capital (Rs. in cr) |
|----|---|----------------------|----------------------------------|
| 1. | Paid up equity share capital (prior to the Buyback) | 12,81,25,155 | 25.72* |
| 2. | Less: Total Equity Shares (Demat) extinguished | 22,10,397 | 0.44 |
| 3. | Less: Total Equity Shares (Physical) Extinguished | 103 | 0.00 |
| 4. | Paid-up share capital (post Buyback) | 12,59,14,655 | 25.28* |

*The amount includes ₹ 0.09 crores on account of forfeiture of equity shares

Further, we would like to inform that the above extinguishment has been done as per the provisions of the Buyback Regulations.

A certificate signed by M/s. Link Intime India Private Limited, (Registrar to the Buyback), Mr. Alwyn D’Souza of M/s. Alwyn D’Souza & Co. (Secretarial Auditor of the Company) and the Company confirming that the extinguishment of 22,10,500 Equity Shares is in compliance with Regulations 11 of the SEBI Buyback Regulations is enclosed herewith as **Annexure B**.

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

We request you to please take the same on record.

Thanking You.

Yours faithfully,

GAURANG SHAH

VP – Legal & Company Secretary

Encl.: a/a



Central Depository Services (India) Limited



April 20, 2023

CDSL/OPS/IPO-CA/2023-24/CA-516958.001

**The Company Secretary,
Ajanta Pharma Limited**
Ajanta House, Charkop
98 Govt. Industrial Area
Kandivali Mumbai, Maharashtra,
India - 400067

Dear Sir,

Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

| CA Seq. No. | ISIN | Type Of Security | Date Effected | No. of Records | No. of Securities |
|-------------|----------------------------|---|---------------|----------------|-------------------|
| 516958.001 | Debit ISIN INE031B01049 | Ajanta Pharma Limited # New Equity Share With Face Value Rs.2/- After Sub Division | 19-Apr-2023 | 1 | 2210397 |

Thanking you,

Yours faithfully,
For **Central Depository Services (India) Limited**

Sachin Kalsulkar
Dy. Manager – Operations

c.c Link Intime India Private Limited

Digitally signed by SACHIN ARVIND KALSULKAR
Date: 2023.04.20 11:13:33 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi
Marg, Lower Parel (East), Mumbai - 400013.

Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443
Website : www.cdslindia.com

ANNEXURE B
CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY
AJANTA PHARMA LIMITED (“COMPANY”)

This certificate is being made in compliance with the requirements of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“**Buyback Regulations**”).

Pursuant to the public announcement dated March 13, 2023, and published on March 14, 2023 (“**Public Announcement**”), and the letter of offer dated March 28, 2023 (“**Letter of Offer**”), the tendering period for the Buyback opened on March 31, 2023 and closed on April 10, 2023 (both days inclusive). The following are the details of the 22,10,500 Equity Shares bought back by the Company during the said tendering period and extinguished on April 19, 2023.

We hereby certify that the Company has extinguished 22,10,500 fully paid-up Equity Shares of ₹ 2 each on April 19, 2023 in our presence and further confirm that the aforesaid extinguishment has been verified by us in compliance with the Buyback Regulations.

A. Particulars of extinguishment of Equity Shares bought back in Dematerialized Form:

| Name of the Depository | DP Name and DP ID | Company’s A/C Number | Date of Extinguishment | No. of Equity Shares Extinguished |
|---|---|----------------------|------------------------|-----------------------------------|
| Central Depository Services (India) Limited | Nuvama Wealth and Investment Limited DP ID -12032300 | 15185712 | April 19,2023 | 22,10,397 |

B. Particulars of extinguishment of Equity Shares bought back in Physical Form:

| Sr. No. | Registered Folio No. | Certificate No. | Distinctive No. of Shares | | No. of Equity Shares Extinguished |
|--------------|----------------------|-----------------|---------------------------|--------|-----------------------------------|
| | | | From | To | |
| 1 | 900104 | 19543 | 157178 | 157228 | 51 |
| 2 | 900105 | 19545 | 159793 | 159844 | 51 |
| Total | | | | | 103 |

C. TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED / DESTROYED:

| | |
|---|-----------|
| Total number of equity shares extinguished (A+B) | 22,10,500 |
|---|-----------|

It is certified that the above Equity shares of the Company were extinguished in compliance with and according to the provisions of the Companies Act, 2013 and the Rules made thereunder, Regulation 11 of the Buyback Regulations, and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and the bye laws framed thereunder.

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| <p>For Ajanta Pharma Limited</p> <p>YOGESH MANNALAL AGRAWAL <small>Digitally signed by YOGESH MANNALAL AGRAWAL Date: 2023.04.21 13:52:20 +05'30'</small></p> <p>Name: Yogesh Agrawal Designation: Managing Director DIN No. 00073673</p> | <p>For Ajanta Pharma Limited</p> <p>RAJESH MANNALAL AGRAWAL <small>Digitally signed by RAJESH MANNALAL AGRAWAL Date: 2023.04.21 13:51:26 +05'30'</small></p> <p>Name: Rajesh Agrawal Designation: Joint Managing Director DIN No. 00302467</p> |
| <p>For Alwyn D'Souza & Co. Company Secretary</p> <p><small>Digitally signed by ALWYN PRAKASH DSOUZA DN: cn=IN, o=Personal, postalCode=401107, st=Maharashtra, serialNumber=707EF395CB800EB76CA58BF7A5E19BA0F9D1AEFB6414E8883509D27AC04C745, cn=ALWYN PRAKASH DSOUZA Date: 2023.04.21 14:16:50 +05'30'</small></p> <p>Name: Alwyn D'Souza Designation: Proprietor Membership No.: F5559 C. P. No. 5137 UDIN: F005559E000159988</p> | <p>For Link Intime India Private Limited</p> <p>HARESH VASHUMAL HINDUJA <small>Digitally signed by HARESH VASHUMAL HINDUJA Date: 2023.04.21 15:20:17 +05'30'</small></p> <p>Name: Haresh Hinduja Designation: Head - Primary Market</p> |

Place: Mumbai
Date: April 21, 2023

Enclosed: Confirmation from the depository dated April 20, 2023 for extinguishment of Equity Shares in dematerialized format.