

**Date:** 30<sup>th</sup> June, 2023

BSE Ltd.  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai- 400 001.**

**Scrip Code:** 500370

**Sub : OUTCOME / PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING ("EGM")**  
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**Ref : PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE**  
**REQUIREMENTS) REGULATION 2015**  
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Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby submit the outcome including proceedings of the Extra-Ordinary General Meeting ("EGM") held on Friday, June 30, 2023 at 11.00 A.M. through Video Conferencing/Other Audio Visual Means ("VC/OAVM") at D 13/4, Okhla Industrial Area, Phase – II, New Delhi – 110 020.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
**FOR SALORA INTERNATIONAL LIMITED**

(Gopal Sitaram Jiwarajka)  
**Chairman & Managing Director**  
**DIN:** 00024325

**Encl:** as above

**OUTCOME / SUMMARY OF PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING ("EGM") OF THE COMPANY HELD ON FRIDAY, JUNE 30, 2023 AT 11.00 A.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS ("VC/OAVM") AT D 13/4, OKHLA INDUSTRIAL AREA, PHASE – II, NEW DELHI – 110020**

**PRESENT:**

<b>SL</b>	<b>Name</b>	<b>Designation</b>
1)	Shri Gopal Sitaram Jiwrajka	: Chairman & Managing Director
2)	Shri Tarun Jiwrajka	: Whole Time Director & CFO
3)	Smt. Neetu Jiwrajka	: Executive Director
4)	Shri Anubhav Nigam	: Company Secretary

**IN ATTENDANCE:**

<b>SL</b>	<b>Name</b>	<b>Designation</b>
1)	Shri Sunil Agarwal	: Partner from M/s. R. Gopal & Associates, Chartered Accountants - Statutory Auditors of the Company
2)	Shri Shivam Rastogi	: Partner from M/s. SVR & Co. Secretarial Auditor & Scrutinizer for the e-voting Process

Pursuant to notice of Extra-Ordinary General Meeting (EGM), the meeting was held on Friday, June 30, 2023 through Video Conferencing/Other Audio Visual Means ("VC/OAVM"). Non-executive & Independent Directors of the Company namely Shri Karna Singh Mehta, Shri Paramartha Saikia & Shri Sanjeev Kaul Duggal expressed their inability to attend the meeting due to their pre-occupation. The Company Secretary welcomed the Shareholders & Directors and Auditors present in the Extra-ordinary General Meeting ("EGM") of the Company. He informed the members, certain details regarding participation at the meeting. Since the requisite quorum was present, the meeting was duly convened, constituted and was in order. A brief was made on the proposal of material related party transactions for which approval of Shareholders was sought. Shri Shivam Rastogi, Partner from M/s. SVR & Co., Practicing Company Secretaries was appointed by the Board as the Scrutinizer for remote e-voting process and e-voting at the Extra-Ordinary General Meeting (EGM) and to give report thereon in the prescribed manner.

The Shareholders were informed that the results of the e-voting at the Extra-Ordinary General Meeting (EGM) and remote e-voting will be announced on the receipt of the Scrutinizer's Report & the same will be sent to the Stock Exchange and shall also be made available at the website of the Company within stipulated time pursuant to SEBI Listing Regulations. Further the Company Secretary requested Shri Gopal Sitaram Jiwrajka to Chair the meeting. Shri Gopal Sitaram Jiwrajka chaired, called the meeting to order and addressed the members in his Chairman Speech.

As the Notice of extra-ordinary general meeting (EGM) was already sent to the Shareholders, the notice of extra-ordinary general meeting (EGM) convening the meeting was taken as read. Thereafter the Company secretary announced the name of Speaker Shareholders one by one, who had registered themselves as Speaker Shareholder with the Company for extra-ordinary general meeting (EGM) and those shareholders, were given opportunity to



Salora International Ltd.

express their queries, views & suggestions. The following item of business as was mentioned in the notice of extra-ordinary general meeting (EGM) was transacted at the meeting:

**SPECIAL BUSINESS**

- 1) Approval for material related party transaction(s) between Salora International Limited and Devi Electronics Private Limited - (Ordinary Resolution)

It was informed by the Company Secretary that the Shareholders, who had not cast their vote through remote e-voting, may cast their vote during the course of the meeting through e-voting facility provided by NSDL and said e-voting facility will remain open till 15 minutes after the conclusion of extra-ordinary general meeting (EGM).

The Chairman declared formal closure of the extra-ordinary general meeting (EGM) & the meeting was concluded with a vote of thanks to the Chair.

The meeting started at 11:00 AM and concluded at around 11.29 A.M.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

**FOR SALORA INTERNATIONAL LIMITED**

(Gopal Sitaram Jiwarajka)

**Chairman & Managing Director**

**DIN: 00024325**