

SPARC/Sec/SE/2021-22/012

12th May 2021

To

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

BSE Limited

P J Towers,
Dalal street,
Mumbai - 400001

Ref: (i) NSE Letter No. NSE/CM/Surveillance/10691 dated 11th May 2021
(ii) BSE Letter No. L/SURV/ONL/PV/RIS/ 2021-2022 / 207 dated 12th May 2021

Sub: Clarification – Movement in Price

Dear Sir/Madam,

With reference to your aforesaid letters, we confirm that the Company is in compliance with the requirements of Regulation 30 of the SEBI (LODR) Regulations, 2015 and that we are not aware of any undisclosed information, which in our opinion may have a bearing on the price / volume behaviour in our scrip.

In this connection, we bring to your notice our letter no. SPARC/Sec/SE/2021-22/010 dated 9th May 2021, whereby we had informed you that a meeting of the Board of Directors of the Company will be held on Wednesday, 12th May, 2021, *inter alia*, to consider and evaluate proposals for raising of funds in one or more tranches by way of issue of Equity Shares or Securities/ Warrants convertible into Equity shares of the Company, through permissible modes including by way of Preferential Issue, subject to the receipt of necessary approvals.

We remain committed to make adequate and timely disclosure of any material or price sensitive information to the Stock Exchanges in compliance with the applicable regulations.

Yours faithfully,

For **Sun Pharma Advanced Research Company Limited**



Debashis Dey
Company Secretary