

Date: 13th October, 2023

To
Department of Corporate services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai-400001
Scrip Code: - 540425

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E)
Mumbai- 400051
Symbol- SHANKARA

Dear Sir/Madam,

Sub: - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Company has incorporated a wholly-owned subsidiary named as "Shankara Buildpro Private Limited". As per the certificate of incorporation issued by Ministry of Corporate Affairs, the date of incorporation is 13th October, 2023 under corporate identification number U24311KA2023PTC179791 ("WOS").

The disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is also attached as Annexure – 1 to this letter.

Kindly take the same on record.

Thanking You

Yours faithfully
For Shankara Building Products Limited

Ereena Vikram
Company Secretary & Compliance Officer

Annexure-1

Sr. No	Particulars	
1.	Name of the target entity, details in brief such as size, turnover, etc.	Shankara Buildpro Private Limited Wholly Owned Subsidiary ("WoS") Authorised Capital: Rs. 1,00,000/- (Rupees One Lakh only). Subscribed Capital: Rs. 1,00,000/- (Rupees One Lakh only). Since, the company is incorporated recently, size and turnover would not be applicable.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	WOS is a related party of Shankara Building Products Limited ("Company"). Save and except what is mentioned above, the Promoters / promoter group / group companies are interested in the transaction through holding company.
3.	Industry to which the entity being acquired belongs.	To carry on the business of manufacture, process, purchase, sell, import, export or otherwise to deal with Steel Pipes, Tubes and Pipe Fittings, Iron and Steel , PVC Rigid Pipes and Pipe Fittings, PVC Products, Moulded Plastic Products, Plastic Furniture and allied products of all kinds and descriptions; manufacture, process, purchase, sell, import, export or otherwise to deal with Sections made out of Aluminium, Steel, Stainless Steel and other Metals and allied products of all kinds and descriptions; manufacture, process, purchase, sell, import, export or otherwise to deal with Fabrication including welding products, Roofing, construction, Irrigation and Hardware products of all kinds and descriptions and with Fabrication Machinery products of all kinds and descriptions; to deal with Sanitary ware, CP Fittings, Ceramic & Clay tiles & a complete range of plumbing products and related accessories and flooring material, including but not limited to ceramic, polished, vitrified, glazed, unglazed, wooden, granite, marble, tiles and stone flooring material and all natural and manufactured flooring products, plywood and all kinds of products made of wood, including but not limited to all types of furniture for domestic, commercial, industrial

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No. 21/1 & 35-A-1, Hosur Main Road,
Electronic City, Veerasandra, Bengaluru-560100
Ph.: +91-080-27836955 | 080-27836244

		<p>and outdoor applications; deal with electrical products, including but not limited to, lights, fans, cables, wires, switches and all kinds of electronics, including all kinds of kitchen items, and solar water heaters and all kinds of solar powered products and all varieties and types of paints and related products, including but not limited to chemical formulations, primer and metal paints, and all kind of construction material, including but not limited to cement, RMC and related aggregators, such as jelly and sand.</p>
4.	<p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).</p>	<p>To carry on the business of manufacture, process, purchase, sell, import, export or otherwise to deal with Steel Pipes, Tubes and Pipe Fittings, Iron and Steel , PVC Rigid Pipes and Pipe Fittings, PVC Products, Moulded Plastic Products, Plastic Furniture and allied products of all kinds and descriptions; manufacture, process, purchase, sell, import, export or otherwise to deal with Sections made out of Aluminium, Steel, Stainless Steel and other Metals and allied products of all kinds and descriptions; manufacture, process, purchase, sell, import, export or otherwise to deal with Fabrication including welding products, Roofing, construction, Irrigation and Hardware products of all kinds and descriptions and with Fabrication Machinery products of all kinds and descriptions; to deal with Sanitary ware, CP Fittings, Ceramic & Clay tiles & a complete range of plumbing products and related accessories and flooring material, including but not limited to ceramic, polished, vitrified, glazed, unglazed, wooden, granite, marble, tiles and stone flooring material and all natural and manufactured flooring products, plywood and all kinds of products made of wood, including but not limited to all types of furniture for domestic, commercial, industrial and outdoor applications; deal with electrical products, including but not limited to, lights, fans, cables, wires, switches and all kinds of electronics, including all kinds of kitchen items, and solar water heaters and all kinds of solar powered products and all varieties and types of paints and related products, including but not limited to chemical formulations, primer and metal paints, and all kind of construction material, including but not limited to cement, RMC and related aggregators, such as jelly and sand.</p>

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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash
8.	Cost of acquisition or the price at which the shares are acquired.	Not Applicable
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Shankara Buildpro Private Limited, is a private limited company incorporated October 13, 2023, under the provisions of the Companies Act, 2013, under the CIN-U24311KA2023PTC179791 having its registered office in the State of Karnataka. Its main object inter-alia is to carry on the business of manufacture, process, purchase, sell, import, export or otherwise to deal with Steel Pipes, Tubes and Pipe Fittings, Iron and Steel , PVC Rigid Pipes and Pipe Fittings, PVC Products, Moulded Plastic Products, Plastic Furniture and allied products of all kinds and descriptions etc.</p> <p>Since the said Company is newly incorporated, information related to turnover is not applicable</p>

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