

# SPACE INCUBATRICES TECHNOLOGIES LIMITED

Regd. Office: PawanPuri, Muradnagar, Ghaziabad-201206 (U.P.)

CIN: L17100UP2016PLC084473

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**Date: 12.06.2020**

Dy. General Manager (Listing)  
Department of Corporate Services  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**SCRIP CODE: 541890**  
**SCRIP ID: SPACEINCUBA**

**SUB: DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC/REGULATION 30**

Dear Sir/Madam,

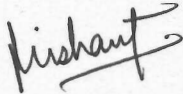
Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed disclosure on material impact of COVID-19 pandemic on the Company under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

You are requested to take it on record.

Kindly acknowledge the receipt.

**Thanking You,**

**Yours faithfully,**  
**For Space Incubatrices Technologies Limited**



**(Nishant Mittal)**  
**Managing Director**

**Din: 02766556**

**Residential Address:**

Flat No. 603, Tower-2, Orange County,  
Ahinsa Khand-1, Near Aditya Cinemas, Indirapuram,  
Shipra Sun City, Ghaziabad-201014 (U.P.)



**Encl: As above**

## **DISCLOSURE OF MATERIAL IMPACT OF COVID -19 PANDEMIC**

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID-19 pandemic are as follows:-

<b>S.No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Impact of the COVID-19 pandemic on the business	The Company's Business activity remained shut from March 23, 2020 due to lockdown and partially resumed w.e.f. June 11, 2020, which has impacted its operations/business activities during April and May' 2020. Presently the company is facing many problems such as manpower shortage, lack of demand etc. In the current uncertain situation, it is difficult to ascertain the impact of the pandemic (COVID-19) on the business operations of the company.
2.	Ability to maintain operations including the factories/units/office spaces functioning and dosed down;	The Company has restarted operations, in line with applicable guideline issued by Ministry of Home Affairs, Government of India with applicable work force since June11, 2020, adhering to the safety norms prescribed by Government of India.
3.	Schedule, if any, for restarting the operations	
4.	Steps taken to ensure Smooth functioning	The Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, thermal check at the gate, and maintaining proper hygiene. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operations.
5.	Estimation of the future impact of COVID-19 on its operations	April to June 2020 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted.  As the business situation is very dice, the company is closely monitoring it. Though we do hope the business situation should normalize during 3 <sup>rd</sup> /4 <sup>th</sup> quarter of the current Financial Year.



6.	Details of impact of COVID-19 on listed entity's:-	
6.1	Capital and financial resources	The Company's capital and Banking facilities remain intact.
6.2	profitability	In view of lock down, the profitability during 1 <sup>st</sup> quarter (April to June) will be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it and is trying for survival. Though we do hope the business situation should improve by 3 <sup>rd</sup> /4 <sup>th</sup> quarter.
6.3	liquidity position	Company is facing liquidity crunch to meet its day to day business operation expenses.
6.4	ability to service debt and other financing arrangements	At present the Company has no debt and financing arrangements.
6.5	internal financial reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations.
6.6	Demand for its products/services	There is reduction in demand due to lockdown, which we expect to improve in coming months say from 3 <sup>rd</sup> /4 <sup>th</sup> quarter of the current Financial Year.

**By Order of Board  
For Space Incubiatrics Technologies Limited**

  
(Nishant Mittal)  
Managing Director  
Din: 02766556

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