

Dated: 10.09.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sub: Declaration of Voting Results and Scrutinizer Report

Ref.: Shanti Spintex Limited, Scrip Code: 544059

Dear Sir / Madam,

In reference to the subject mentioned above, please find attached the Declaration of Voting Results and the Scrutinizer's Report for the 14th Annual General Meeting of the Members, held on Monday, 9th September 2024, at 2:30 P.M. via Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Shanti Spintex Limited
(Formerly known as Shanti Spintex Private Limited)

MOHINI
SINGHAL

Digitally signed by
MOHINI SINGHAL
Date: 2024.09.10
17:21:02 +05'30'

Mohini Singhal
(Company Secretary & Compliance Officer)
Membership No. A47724
Place: Ahmedabad

CONSOLIDATED SCRUTINIZER'S REPORT

To,
The Chairman of the 14TH Annual General Meeting of SHANTI SPINTEX LIMITED vide CIN: L17120GJ2010PLC062084 held on Monday, 09th Day of September, 2024 at 2.30 p.m. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Dear Sir,

Sub: Consolidated Scrutinizer's Report on voting by Remote E Voting and E Voting Facility to the Shareholders present at the Annual General Meeting (AGM) through Video Conferencing ("VC") / Other Audio - Visual Means ("OAVM") in respect of business set forth in the Notice of 14th Annual General Meeting of SHANTI SPINTEX LIMITED held on Monday, 09th Day of September, 2024 at 2.30 p.m. IST

I, **CS Heti R. Gandhi**, Practicing Company Secretary, appointed as Scrutinizer by the board of directors of **SHANTI SPINTEX LIMITED** (the Company) at their meeting held on Monday, 12th Day of August, 2024 for the purpose of scrutinizing the E-voting process (Remote E-voting and E-voting during AGM) in respect of the resolutions proposed at AGM of the Shareholders of the Company held on Monday, 09th day of September, 2024 at 2.30 p.m. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 together with applicable circulars issued by MCA and SEBI.

The compliances with the provisions of the Companies Act, 2013 and the Rules made thereunder, the MCA Circulars and SEBI (LODR) Regulations, 2015 relating to voting through electronic means on all the resolutions as contained in the Notice of AGM are the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting through electronic means were conducted in a fair and transparent manner and to provide a Consolidated Scrutinizer's Report of the votes casted "In favor" or "Against" or "invalid votes" on the resolutions with respect to all the item of businesses enumerated in the Notice of AGM. My report is provided on the basis of the reports generated from the E-Voting system of KFin Technologies Limited, the agency engaged by the Company to provide E-Voting facility at the AGM which was provided remotely and also through electronic means

As requested by management I submit herewith my report as under: -

1. After the time fixed for E-Voting facility to the shareholders present at the AGM through VC/ OAVM by the chairman, electronic voting system for voting was started and 15 minutes of time was given by the Chairman of the meeting after the conclusion of AGM for e-voting who have not casted their votes during Remote e-voting period.
2. The company had appointed KFin Technologies Limited as the agency for providing e-voting facility to the shareholders at the AGM through VC/OAVM and who had not casted their vote earlier through remote E voting facility.

3. The remote e-voting period remained open from **Friday, 06th day of September, 2024 (09:00 AM IST) and ended on Sunday, 08th day of September, 2024 (05:00 PM IST)** both days inclusive thereafter the KFin Technologies Limited e-voting platform was blocked and then re-opened during the AGM
4. The Shareholders holding Shares as on the “Cut off” date i.e. **Monday, 02nd day of September, 2024** were entitled to vote through remote e-voting and E-voting at the AGM on the businesses mentioned in the Notice of AGM of the Company.
5. I have unblocked the votes cast through remote e-voting after the closure of Remote E-voting period on Sunday, 8th day of September, 2024 at 6.15 P.m. and I have unblocked the votes cast e-voting at AGM after the completion of Annual General Meeting on Monday, 09th day of September, 2024 at 3.30 p.m., in presence of two witnesses who were not in employment of the Company.
6. I have scrutinized and reviewed the e-voting system and votes tendered therein based on the data downloaded from the website of the KFin Technologies Limited E-voting System. Accordingly, I hereby submit my consolidated report as under on the result of below mentioned resolution(s) as carried out at the AGM of the Company on the basis of remote e-voting and e-voting at the venue of AGM in respect of the said resolutions

a) Resolution No. 1(Ordinary Resolution)

ADOPTION OF THE ANNUAL AUDITED STANDALONE FINANCIAL STATEMENTS AND REPORTS THEREON:-

(i) Voted **in favor** of the resolution:

Voting Description	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E- Voting by shareholders at the AGM	01	128000	0.94
Remote E Voting	25	13506000	99.06
Total	26	13634000	100

(ii) Voted **against** the resolution:

Voting Description	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E- Voting by shareholders at the AGM	0	0	0
Remote E Voting	0	0	0
Total	0	0	0



(iii) **Invalid** votes:

Voting Description	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting by shareholders at the AGM	NIL	
Remote E Voting		
Total		

Item no. 1 of the notice stands passed with the requisite majority.

b) Resolution No. 2(Ordinary Resolution)

TO APPOINT A DIRECTOR IN PLACE OF MR. BHARATBHUSHAN O. AGARWAL (DIN: 00302785), WHO RETIRES BY ROTATION:-

(i) Voted **in favor** of the resolution:

Voting Description	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E- Voting by shareholders at the AGM	01	128000	0.94
Remote E Voting	25	13506000	99.06
Total	26	13634000	100

(ii) Voted **against** the resolution:

Voting Description	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E- Voting by shareholders at the AGM	0	0	0
Remote E Voting	0	0	0
Total	0	0	0

(iii) **Invalid** votes:

Voting Description	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting by shareholders at the AGM	NIL	
Remote E Voting		
Total		

Item no. 2 of the notice stands passed with the requisite majority.



c) Resolution No.3 (Ordinary Resolution)

REGULARIZATION OF ADDITIONAL INDEPENDENT DIRECTOR, MRS. MONIKA G. GUPTA (DIN: 07224521)
BY APPOINTING HER AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

(i) Voted **in favor** of the resolution:

Voting Description	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E- Voting by shareholders at the AGM	01	128000	0.94
Remote E Voting	25	13506000	99.06
Total	26	13634000	100

(ii) Voted **against** the resolution:

Voting Description	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E- Voting by shareholders at the AGM	0	0	0
Remote E Voting	0	0	0
Total	0	0	0

(iii) **Invalid** votes:

Voting Description	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting by shareholders at the AGM	NIL	
Remote E Voting		
Total		

Item no. 3 of the notice stands passed with the requisite majority.



7. The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the company secretary/ Director of the company for safe keeping.

Thanking you,

Date: 10-09-2024
Place: Ahmedabad



For HDS & ASSOCIATES
Practicing Company Secretaries

Heti Rehen Gandhi Digitally signed by
Heti Rehen Gandhi
Date: 2024.09.10
17:01:15 +05'30'

Heti R. Gandhi
Proprietor

Member ship No : F11884
COP No: 17840

PR No: 1507/2021

UDIN: F011884F001188268

Countersigned by: MOHINI SINGHAL Digitally signed by
MOHINI SINGHAL
Date: 2024.09.10
17:15:33 +05'30'

Chairman of the Meeting/Authorized Person
Shanti Spintex Limited
Place: Ahmedabad | Date: 10th day of September, 2024



Date: 10-09-2024

Scrutinizer Report on Remote E Voting

To,

The Chairman of the 14TH Annual General Meeting of **SHANTI SPINTEX LIMITED** vide CIN: **L17120GJ2010PLC062084** held on Monday, 09th Day of September, 2024 at 2.30 p.m. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Dear Sir,

Sub: Scrutinizer's Report on voting by Remote E Voting facility to the Shareholders for the Annual General Meeting (AGM) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in respect of business set forth in the Notice of 14TH Annual General Meeting of SHANTI SPINTEX LIMITED.

I, **CS Heti R. Gandhi**, Practicing Company Secretary, appointed as Scrutinizer by the board of directors of **SHANTI SPINTEX LIMITED** (the Company) for the purpose of Voting through Remote E voting for the AGM through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") on the below mentioned resolutions at **14TH Annual General Meeting** of the Company held on Monday, 09th Day of September, 2024 at 2.30 p.m. IST

The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and Rules made thereunder; (ii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard 2 on general meeting issued by the Institute of Company Secretaries of India, relating to remote E Voting.

My responsibility as a scrutinizer is restricted to ensure and scrutinize the voting done through remote e voting in a fair and transparent manner and to make a scrutinizer's report of the votes casted "in favor" or "against" the resolution, based on the reports generated from the remote e-voting system of National Depository Services (India) Limited (NSDL).

I hereby report as under: -

1. On the basis of the register of members and the list of beneficiary owners made available by the Depositories viz. National Securities Depositories Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company had completed dispatch of the Notice of AGM through E-mail on **16th day of August, 2024** to the members whose E-Mail Id's are registered with Company/depositories participant/RTA.
2. The company has also uploaded the Notice of AGM on the website of the BSE i.e. www.bseindia.com, on the website of E Voting Agency KFin Technologies Limited viz. <https://evoting.kfintech.com> as well as on the website of the Company viz. www.shantispintex.com



3. The Shareholders holding Shares as on the “Cut off” date i.e. **Monday, 02nd day of September, 2024** were entitled to vote through remote e-voting on the businesses mentioned in the Notice of AGM of the Company.
4. The remote e-voting period remained open from Friday, 06th day of September, 2024 (09:00 AM IST) and ended on Sunday, 08th day of September, 2024 (05:00 PM IST) both days inclusive thereafter the KFin Technologies Limited e-voting platform was blocked and then re-opened during the AGM
5. I have unblocked the votes cast through remote e-voting on Sunday, 8th Day of September, 2024 at 6.15 p.m., after the completion of remote E-voting period in presence of two witnesses who were not in employment of the Company.
6. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the website of the KFin Technologies Limited E-voting System.
7. The result of voting through remote e-voting in respect of businesses placed in the notice of AGM held on Monday, 09th Day of September, 2024 are as follows:

a) Resolution No. 1 (Ordinary Resolution)

ADOPTION OF THE ANNUAL AUDITED STANDALONE FINANCIAL STATEMENTS AND REPORTS THEREON:-

Particulars	No. of E Voters	No. of Votes Contained	%
Assent			
Promoters	3	12424000	91.99
Public	22	1082000	8.01
Total	25	13506000	100.00
Dissent			
Promoters	0	0	0
Public	0	0	0
Total	0	0	0
Invalid	NIL		
Promoters			
Public			



b) Resolution No. 2(Ordinary Resolution)

TO APPOINT A DIRECTOR IN PLACE OF MR. BHARATBHUSHAN O. AGARWAL (DIN: 00302785), WHO RETIRES BY ROTATION:-

Particulars	No. of E Voters	No. of Votes Contained	%
Assent			
Promoters	3	12424000	91.99
Public	22	1082000	8.01
Total	25	13506000	100.00
Dissent			
Promoters	0	0	0
Public	0	0	0
Total	0	0	0
Invalid			
Promoters	NIL		
Public			

c) Resolution No. 3(Ordinary Resolution)

REGULARIZATION OF ADDITIONAL INDEPENDENT DIRECTOR, MRS. MONIKA G. GUPTA (DIN: 07224521) BY APPOINTING HER AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Particulars	No. of E Voters	No. of Votes Contained	%
Assent			
Promoters	3	12424000	91.99
Public	22	1082000	8.01
Total	25	13506000	100.00
Dissent			
Promoters	0	0	0
Public	0	0	0
Total	0	0	0
Invalid			
Promoters	NIL		
Public			



8. The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the chairman considers, approves and signs the minutes of the aforesaid Extra Ordinary General Meeting and the same will be handed over to the company secretary / Director of the company for safe keeping.

Thanking you,

Date: 10-09-2024
Place: Ahmedabad



For HDS & ASSOCIATES
Practicing Company Secretaries

Heti Rehen Gandhi Digitally signed by
Heti Rehen Gandhi
Date: 2024.09.10
17:01:40 +05'30'

Heti R. Gandhi
Proprietor

Member ship No : F11884

COP No: 17840

PR No: 1507/2021

UDIN: F011884F001188268

Countersigned by: MOHINI SINGHAL Digitally signed by
MOHINI SINGHAL
Date: 2024.09.10
17:15:54 +05'30'

Chairman of the Meeting/Authorized Person
Shanti Spintex Limited
Place: Ahmedabad | Date: 10th day of September, 2024

Date: 10-09-2024

FORM No. MGT-13

Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the 14TH Annual General Meeting of SHANTI SPINTEX LIMITED vide CIN: L17120GJ2010PLC062084 held on Monday, 09th Day of September, 2024 at 2.30 p.m. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Dear Sir,

I, **CS Heti R. Gandhi**, Practicing Company Secretary, appointed as Scrutinizer by the board of directors of **SHANTI SPINTEX LIMITED** (the Company) for the purpose of E-voting at the AGM through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") on the below mentioned resolutions at 14th Annual General Meeting for F.Y. 2023-24 of the Company held on Monday, 09th Day of September, 2024 at 2.30 p.m. IST.

1. After the time fixed for E-Voting facility to the shareholders present at the AGM through VC/OAVM by the chairman, electronic voting system for voting was started and 15 minutes of time was given by the Chairman of the meeting after the conclusion of AGM for e-voting who have not casted their votes during Remote e-voting period.

2. The company had appointed KFin Technologies Limited as the agency for providing e-voting facility to the shareholders at the AGM through VC/OAVM and who had not casted their vote earlier through remote E voting facility

3. Since this AGM was being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members had been dispensed with. Accordingly, the facility for appointment of proxies by the Members was not available.

4. I have unblocked the votes cast through e-voting during the AGM on Monday, 09th day of September, 2024 at 3.30 p.m., after the completion of voting at the AGM in presence of two witnesses who were not in employment of the Company.

5. I have scrutinized and reviewed the e-voting at the AGM and votes tendered therein based on the data downloaded from the website of the KFin Technologies Limited.

6. The result of the e-voting during AGM are as under:



a) Resolution No. 1(Ordinary Resolution)

ADOPTION OF THE ANNUAL AUDITED STANDALONE FINANCIAL STATEMENTS AND REPORTS THEREON:-

(i) Voted **in favor** of the resolution:

Number of members present through VC/OAVM	Number of votes cast by them	% of total number of valid votes cast
16	128000	100

(ii) Voted **against** the resolution:

Number of members present through VC/OAVM	Number of votes cast by them	% of total number of valid votes cast
16	0	0

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	

b) Resolution No. 2(Ordinary Resolution)

TO APPOINT A DIRECTOR IN PLACE OF MR. BHARATBHUSHAN O. AGARWAL (DIN: 00302785), WHO RETIRES BY ROTATION

(i) Voted **in favor** of the resolution:

Number of members present through VC/OAVM	Number of votes cast by them	% of total number of valid votes cast
16	128000	100

(ii) Voted **against** the resolution:

Number of members present through VC/OAVM	Number of votes cast by them	% of total number of valid votes cast
16	0	0

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	



c) Resolution No.3 (Ordinary Resolution)

REGULARIZATION OF ADDITIONAL INDEPENDENT DIRECTOR, MRS. MONIKA G. GUPTA (DIN: 07224521) BY APPOINTING HER AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

(i) Voted **in favor** of the resolution:

Number of members present through VC/OAVM	Number of votes cast by them	% of total number of valid votes cast
16	128000	100

(ii) Voted **against** the resolution:

Number of members present through VC/OAVM	Number of votes cast by them	% of total number of valid votes cast
16	0	0

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	

7. An electronic file containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution are enclosed.

8. The e-voting results and all other relevant records were handed over to the Company Secretary/ Director authorized by the Board for safe keeping.

Thanking you,

Date: 10-09-2024
Place: Ahmedabad



For HDS & ASSOCIATES
Practicing Company Secretaries

Heti Rehen Gandhi Digitally signed by
Hetu Rehen Gandhi
Date: 2024.09.10
17:01:58 +05'30'

Heti R. Gandhi
Proprietor

Member ship No : F11884

COP No: 17840

PR No: 1507/2021

UDIN: F011884F001188268

Countersigned by: MOHINI SINGHAL Digitally signed by
MOHINI SINGHAL
Date: 2024.09.10
17:16:13 +05'30'

Chairman of the Meeting/Authorized Person

Shanti Spintex Limited

Place: Ahmedabad | Date: 10th day of September, 2024