

MMWL/SEC/18-19/

September 3, 2018

To

BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Divestment of entire stake in DigiVive Services Private Limited ("DSPL"), a wholly owned subsidiary of the Company

This is further to our letter dated 25th May, 2018 and 13th August, 2018 on the above subject. In this connection we would like to inform you that the Company on 1st September, 2018 has transferred its entire stake held in DigiVive Services Private Limited ("**DSPL**") to Infotel Business Solutions Limited (IBSL) in terms of Share Purchase Agreement signed on 13th August, 2018. Pursuant to above DSPL has ceased to be a wholly owned subsidiary of the Company w.e.f 1st September, 2018.

The above is for your information and records.

Thanking you,

Yours faithfully,

For Media Matrix Worldwide Limited

(Gurvinder Singh Monga)

Company Secretary

Registered Office: Office No. 514, "B" Wing, 215 Atrium, Andheri-Kurla Road, Chakala, Andheri (E), Mumbai-400059.

Telephone: +91-22-61391700