

December 30, 2020

To,
Bombay Stock Exchange Limited
Corporate Relationship Department
P J Towers, Dalal Street,
Mumbai 400 001

Ref.: Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Summary of Proceedings of 89th Annual General Meeting of the Company held on December 30, 2020

Dear Sir,

Pursuant to Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are providing herewith proceedings at the 89th Annual General Meeting of the Members of the Company held on December 30, 2020.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **IndiaNivesh Limited**



Rajesh Nuwal
Managing Director
DIN: 00009660

Proceedings of Annual General Meeting of the Company held on Wednesday, December 30, 2020 at 12.00 noon.

The 89th Annual General Meeting of the members of the Company was held on Wednesday, December 30, 2020 at 12.00 noon the Registered Office of the Company at 1703, 17th Floor, Lodha Supremus Senapati Bapat Marg, Lower Parel Mumbai – 400013.

Mr. Rajesh Nuwal chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors of the Company were present at the meeting. The Chairman delivered his speech and the Notice of the meeting was taken as read.

The following resolutions as set out in the Notice convening the AGM were proposed and seconded by the Members:

ORDINARY BUSINESS:

1. Adoption of Balance Sheet, Statement of Profit & Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2020 (Ordinary Resolution).
2. Re-appointment of Mr. Rajesh Nuwal who retires by rotation (Ordinary Resolution).

SPECIAL BUSINESS:

3. Re-appointment of Mr. Rajesh Nuwal as a Managing Director of the Company (Special Resolution).
4. Appointment of Mr. Jagdish Pareek as Independent Director (Ordinary Resolution).
5. Appointment of Mrs. Sona Hadkar as Independent Director (Ordinary Resolution).
6. Ratification of Sale of Investment and/or Shareholding of the Company in IndiaNivesh Capitals Limited, Subsidiary Company (Special Resolution).
7. Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Ordinary Resolution).

The Chairman informed that the company has engaged the services of Ms. Bhavana N. Pandya & Co., Chartered Accountants as scrutinizer for the purpose of scrutinizing the remote e-voting and the poll process at the AGM.

The Chairman further informed the members that pursuant to the provisions of Companies Act, 2013, rules framed thereunder and listing agreement, the Company has extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the meeting.

The remote e-voting commenced at 9 a.m. on December 27, 2020 and ended at 5 p.m. on December 29, 2020.

The Chairman further informed the members that voting by show of hands is not permitted at the general meeting where e-voting have been offered to the shareholders. Therefore, the voting at the AGM will be conducted through poll.

Thereafter, all the 7 resolutions required to be passed were proposed and seconded on the invitation of the Chairman, the Chairman ordered a poll to be taken at the meeting and requested Ms. Bhavana N. Pandya, Scrutinizer for an orderly conduct of the voting.

The Chairman thanked the members for attending and participating in the Meeting. The Chairman authorized Directors to declare the results of the voting.

The Combined results of E-voting and Poll conducted at the AGM shall be announced on the receipt of Scrutinizer's Report and will be intimated to BSE and will be placed on the website of the Company.

For IndiaNivesh Limited



Rajesh Nuwal
Managing Director
DIN: 00009660