

**MODISON
METALS LIMITED**

33 - Nariman Bhavan, 227 - Nariman Point,
Mumbai - 400021 India
T: +91-22-2202 6437 F: +91-22-2204 8009
E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783



04.08.2021

Department of Corporate services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400001
Scrip Code: 506261

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
NSE SCRIP CODE: MODISNME

Dear Sir/Madam,

Sub: Intimation on receipt of approval from Shareholders of the Company vide Annual General Meeting dated August 03, 2021, pertaining to reclassification of holding(s) from “Promoter Category to Public Category”

Ref: Regulation 30 and 31A of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 read with its Amendments Intimation(s) made by the Company on May 21, 2021 and May 31, 2021 pertaining to receipt of request for reclassification of holding(s) from “Promoter to Public Category” (Enclosed)

With reference to the above mentioned subject, pursuant to Regulation 30 and 31A of the SEBI LODR Regulations, 2015, read with its Amendments and in continuation of our intimation dated May 21, 2021 and May 31, 2021 pertaining to receipt of request for reclassification of holding(s) from “Promoter Category to Public Category” and extracts of minutes of board approval we wish to inform you that:

The Shareholders of the Company in the Annual General Meeting of the Company conducted on August 03, 2021 have approved the reclassification of holding of Mr. Suresh Chandra P. Mody, from “Promoter category to Public category”, subject to the approval of BSE Limited, National Stock Exchange of India Limited and/or such other approvals, if any, as may be required.

The Company shall take appropriate steps for securing approval of Stock Exchanges in terms of provisions of SEBI LODR Regulations, 2015.

Kindly take the above said information on record.

Thanking You.

Yours faithfully,

For Modison Metals Limited

Manika Arora
Company Secretary

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Date:31.05.2021

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: 506261

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
NSE SCRIP CODE: MODISNME

Name of the Company: Modison Metals Limited

Dear Sir/Madam,

Sub: Extract of Board Meeting Minutes for Re-classification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

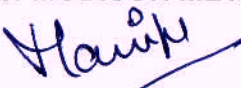
We refer to our letter dated 21st May, 2021 informing about the requests received for Reclassification of Name from Promoter Category to Public Category and further our letter dated 31st May, 2021 regarding outcome of the Board Meeting, whereby the Board of Directors have also approved (subject to the approval of the Members, BSE Limited, National Stock Exchange of India Limited and/or such other approvals, if any, as may be required) the following Re-classification request received under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Listing Regulations’) from Mr. Suresh Chandra P Mody seeking their reclassification from “Promoter category to “Public Category”.

Further, in accordance with Regulation 31A of the Listing Regulations, the Extract of the minutes of the meeting of the Board of Directors of the Company approving the request for re-classification as stated above are enclosed herewith.

Kindly take the above information on record.

Thanking You,
Yours Faithfully,

For **MODISON METALS LIMITED**


MANIKA ARORA
COMPANY SECRETARY

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**CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF MODISON METALS LIMITED HELD ON 31ST MAY,
2021**

To consider and approve the requests received from Mr. Suresh Chandra P Mody for re-classification from Promoter Category to Public Category

The Board was informed that Mr. Suresh Chandra P Mody holding 212240 equity shares had vide their letter dated 21.05.2021 requested the Company for re-classification of his shareholding from Promoter & Promoter Group Category to public Category.

The Board was also informed about the rationale for such re-classification that the outgoing promoter is no way related to any of the business carried out by the Company. Further he is not engaged in the management or day to day affairs of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of his shareholding and that none of his act would influence the decision taken by the Company.

Further the Board was also briefed that Mr. Suresh Chandra P Mody had specifically mentioned in their respective requests that he is satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub regulation 3 of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and also confirmed that at all times from the date of such re-classification he shall continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of subregulation3 of Regulation 31A and shall also comply with conditions mentioned at Sub-clause (iv) and (v) of clause (b) of Sub- regulation (3) of Regulation 31A of the Listing Regulations for a period of not less than three years from the date of such reclassification, failing which he shall automatically be reclassified as promoter.

Accordingly on the basis of the rationale and the confirmation provided by him in accordance with provisions of Regulation 31A of the Listing Regulations the Board was of the view that the above mentioned requests for reclassification of name be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval Members of the company, National Stock Exchange of India Limited , BSE Limited and/or such other approval, if any, as may be necessary in this regard. The Board was also informed that none of the Directors of the company is/are interested in this resolution.

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The Board considered the matter and passed the following resolution unanimously:

“RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 read with its Amendments, and subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting, BSE Limited, National Stock Exchange of India Limited and/or such other approval, if any, as may be required, the consent of the Board of Directors be and is hereby accorded to approve the reclassification of holding(s) from “Promoter category to Public category”, for the following shareholder:

SL.NO.	PROMOTER/PROMOTER GROUP	CATEGORY	NO. OF SHARES	PERCENTAGE
1	SURESH CHANDRA P MODY	PROMOTER	212240	0.65

RESOLVED FURTHER THAT the Board of Directors noted that the reclassification request tabled before them, have specific mention that the aforesaid shareholder seeking reclassification from “Promoter category to Public category” is satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation 3 of Regulation 31A of SEBI LODR Regulations, 2015 read with its Amendments and also confirm that at all times from the date of such reclassification, he shall continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of Sub Regulations (3) of Regulation 31A and shall also comply with conditions mentioned at Sub- clause (iv) and (v) of clause (b) of Sub-regulation (3) of Regulation 31A of SEBI LODR Regulations, 2015 read with its Amendments for period of not less than three years from the date of reclassification, failing which he shall automatically be reclassified as Promoter as applicable.

RESOLVED FURTHER THAT pursuant to the deliberations of the Board of Directors at the aforesaid Board Meeting on the reclassification request received and basis the analysis of merits of the said request and in view of the provisions of Regulation 31A of SEBI LODR Regulations, 2015 read with its Amendments, and on satisfaction of the conditions (i) to (vii) specified in clause (b) of sub regulation (3) and compliance of sub-regulation (4) of Regulation 31A of SEBI LODR (Regulations, 2015 read with its Amendments, the Board of Directors are of the view that that since the outgoing promoter is not engaged in the management or day to day affairs of the Company and also do not have any right either to appoint any director of the Company or an ability to control the management or policy

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decisions of the Company in any manner whatsoever including by virtue of his shareholding and since none of his acts would influence the decision taken by the Company in any way, the consent of the Board of Directors be and is hereby accorded to the Company to seek approval of shareholders at the ensuing Annual General Meeting, for reclassification from "Promoter category to Public category".

RESOLVED FURTHER THAT on approval of the same by the shareholders, application be made by the Company to National Stock Exchange of India Limited and BSE Limited and/or to any other authority for their approval, as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT the Directors, Chief Financial Officer and Company Secretary of the Company be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the above resolution for and on behalf of the Company."

For **MODISON METALS LIMITED**

A handwritten signature in blue ink, appearing to read "Manika", written over a horizontal line.

**MANIKA ARORA
COMPANY SECRETARY**

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Date:21.05.2021

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scip Code:506261

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
NSE SCRIP CODE: MODISNME

Name of the Company: Modison Metals Limited

Dear Sir/Madam,

Sub: Intimation of request received for Reclassification by Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company is in receipt of request under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from Mr. Suresh Chandra P Mody, Promoter of the Company seeking re-classification from the Promoter Category to Public Category.

SL.NO	PROMOTER/PROMOTER GROUP	CATEGORY	NO. OF SHARES	PERCENTAGE
1.	SURESH CHANDRA P MODY	PROMOTER	212240	0.65

In this regard, please find attached herewith the requests received from the above-mentioned Promoter of the Company.

The above re-classification shall be subject to the approval of the Board of Directors, Members of the Company, National Stock Exchange of India Limited and BSE Limited.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,
For MODISON METALS LIMITED

Mamka
Mamka Arora
Company Secretary
Encl; as above



To

21-05-2021

The Board of Directors
Modison Metals Limited
33, Nariman Bhavan, 227-Nariman Point,
Mumbai-400021

Dear Sir,

Subject: Application w.r.t Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above subject, I would like to say that at present I am holding 212240 equity shares of Rs.1/-each aggregating to 0.65% of the total paid up equity share capital of Modison Metals Limited ("the Company") and have been classified by the Company under Promoter Category in the Shareholding Pattern filled by the Company with the Stock Exchange and other regulatory authorities.

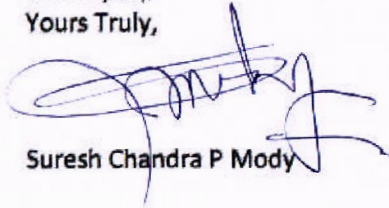
In respect to the aforesaid matter, I wish to inform you that I am no way related to any act of the business carried out by the Company. Further I am not engaged in the management or day to day affairs of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of our shareholding. None of our act would impact the decision taken by the Company.

Further in accordance with the provisions of Regulation 31A of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, I hereby undertake as follows:

1. I Suresh Mody along with the person related to me (as defined under Regulation 2 (1) (pp) of SEBI (ICDR), 2018 :-
 - i. don't hold more than ten percent of the total voting right in the Company;
 - ii. don't control over the affairs of the Company whether directly or indirectly;
 - iii. don't have any special rights with respect to the company either through formal or informal agreements including through any shareholder agreement;
 - iv. are not represent on the board of directors (including having nominee director) of the Company;
 - v. are not acting as Key Managerial Person in the Company;
 - vi. are not a "wilful defaulter" as per the RBI Guidelines;
 - vii. are not a fugitive economic offender.
2. There is no pending regulation against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter of the company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve the request of reclassification from 'promoter' category to 'public' category shareholders, place the same before the members of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank you,
Yours Truly,

A handwritten signature in blue ink, appearing to read 'Suresh Chandra P Mody', is written over the typed name. The signature is stylized with a large initial 'S' and a long horizontal stroke.

Suresh Chandra P Mody

21-5-2021

ANNEXURE-A

List of persons related to the promoter(s) seeking reclassification specifying the relation with the person seeking reclassification as per Reg 2(1)(pp) of SEBI (ICDR), 2018.

Dear Sir/Madam,

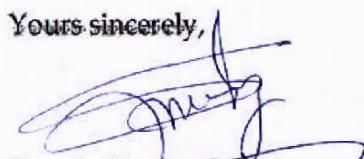
The following list of persons are relative of Suresh Chandra P Mody, Promoter seeking reclassification to Public Category as per Reg 2(1) (pp) of SEBI (ICDR), 2018.

Sr.no.	Relation	Name of Relative	Shareholding in Modison Metals Limited	
			No of Shares	Percentage (%)
1.	Brother	Mr. Mahesh Kumar P. Mody	166540	0.51%
		Mr. Mahesh Kumar Purushottamdas Mody	25000	0.07%
		Mr. Dinesh Chandra Mody	43673	0.13%
		Mr. Ramesh P. Mody	83436	0.25%

This is for your information and records.

Thanking you,

Yours sincerely,


Suresh Chandra P Mody