



**VST Industries Limited**

14<sup>th</sup> July, 2023

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai – 400 001**  
STOCK CODE : 509966

The Manager  
Listing Department  
National Stock Exchange India Ltd.  
“Exchange Plaza”  
Bandra Kurla Complex, Bandra (E)  
**Mumbai – 400 051**  
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

**Sub : Unaudited Financial Results – Media Statement**

Further to our letter dated 14<sup>th</sup> July, 2023 enclosing the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023, we enclose a copy of the Media Statement being issued by the Company on the Company’s financial performance for the aforesaid period.

Yours faithfully  
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI  
Company Secretary and  
Vice President-Legal & Secretarial

Encl : As above

Registered Office: Azamabad, Hyderabad – 500 020; Phone: 91-40-27688000; Fax:91-40-27615336;  
CIN: L29150TG1930PLC000576; Email:corporate@vstind.com; website: www.vsthyd.com



VST Industries Ltd.

PRESS RELEASE

Date: 14 July 2023

**Strong Sequential Growth (Q1 FY24 vs Q4 FY23)**

**Gross Revenue up 13% at Rs. 441 crores vs 389 crores**

**PAT up 21.8% at Rs. 83.7crores vs 68.7crores**

**Strong fundamentals & market driven trade input aiding a rebound in volume & market share.**

**Hyderabad, July 14, 2023**

VST Industries, an entity with an over nine decades presence in the manufacture and distribution of cigarettes with a strong focus on innovation, brand building and distribution today announced its financial results for the quarter ended June 30, 2023.

**Financial Performance:**

Particulars (Rs. Crore)	Q1FY24	Q4FY23	QoQ (%)
Revenue from Operations	440.8	389.1	13.3
EBITDA	105.4	82.1	28.3
EBITDA Margin (%)	23.9	21.1	+280bps
Profit after Tax	83.7	68.7	21.8

Commenting on the performance of the company Aditya Deb Gooptu, Managing Director & CEO, said, *"We are witnessing a gradual improvement in the operating environment on the back of steady demand and anticipate seeing stronger rural recovery as monsoon is expected to be in a normal range. Though key raw material prices continue to be abnormally high, we are rationalizing our cost structures and placing great emphasis on innovation and digitization, to continuously deliver superior value to both our consumers and stakeholders."*

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## About VST Limited

VST Industries Limited was incorporated in 1930 under its erstwhile name of The Vazir Sultan Tobacco Company Limited. The Company is a leading player in the manufacture and distribution of cigarettes and tobacco leaf. Its products are available across 11.3 lakh retail outlets in India translating to an over 80% market penetration. Two of its brands, namely Total and Charms are recognized amongst the Top 10 cigarette brands in the country. The Company currently indents over 20,000+ tonnes of tobacco and interacts with more than 15,000 farmers. VST Industries is strongly committed to sustainability and in this regard conducts several projects in the locations it is present in encouraging the adoption of renewable and sustainable resources. The Company's manufacturing facility is located at Hyderabad and Toopran (Telangana). **For further information on the Company, please visit [www.vsthyd.com](http://www.vsthyd.com)**

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### DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. VST Industries Ltd will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.