



JINDAL POLY FILMS LTD.

Plot No. 12, Sector B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi - 110070 (INDIA)
Phone : 011-40322100
Fax : (91-11) 40322129
Web. : www.jindalgroup.com

November 12, 2020

JPFL/DE-PT/SE/2020-21

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra (E), MUMBAI - 400 051

(Scrip Code: NSE: JINDALPOLY)

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001

(Scrip Code: BSE: 500227)

Dear Sir/Madam,

Sub: Out Come of the Board Meeting held on November 12, 2020

Pursuant to provisions of the SEBI (LODR) regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i. e November 12, 2020, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the Quarter and Half Year Ended September 30, 2020 (Enclosed).

A copy of above is being uploaded in the website of BSE/NSE and Company's website at www.jindalpoly.com

Further meeting Commenced at 16.30 P.m and Concluded at 18.38 P.m

Kindly bring it to the notice of all concerned.

Thanking You,

Yours Truly,

For Jindal Poly Films Limited

Sanjeev Kumar
Company Secretary
M No. 18087



JINDAL POLY FILMS LIMITED

CIN :- L17111UP1974PLC003979


Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement Of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2020

Rs in Lakhs except EPS

S.No.	Particulars	Quarter ended			Six month ended		Year ended
		30th Sep 2020 (Unaudited)	30th June 2020 (Unaudited)	30th Sep 2019 (Unaudited)	30th Sep 2020 (Unaudited)	30th Sep 2019 (Unaudited)	31st Mar 2020 (Audited)
1	Income						
	Revenue from operations	1,08,791	76,429	82,978	1,85,220	1,66,206	3,53,056
	Other income	3,021	1,739	1,518	4,760	3,574	7,313
	Total Income	1,11,812	78,168	84,496	1,89,980	1,69,780	3,60,369
2	Expenses						
	Cost of materials consumed	57,444	37,186	56,828	94,630	1,11,625	2,25,986
	Purchase of stock-in-trade	1	-	129	1	129	138
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(174)	3,322	(1,692)	3,148	(989)	(5,595)
	Employee benefits expense	2,629	2,426	2,516	5,055	4,962	10,432
	Finance costs	1,936	2,474	991	4,410	2,255	9,132
	Depreciation and amortisation expense	3,582	3,384	2,920	6,966	5,807	11,562
	Other expenses	14,679	12,250	13,309	26,929	26,619	57,248
	Total Expenses	80,097	61,042	75,001	1,41,139	1,50,408	3,08,903
3	Profit before exceptional items and tax	31,715	17,126	9,495	48,841	19,372	51,466
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	31,715	17,126	9,495	48,841	19,372	51,466
6	Tax expense charge / (credit)						
	Current tax	7,679	4,722	671	12,401	3,972	12,582
	Current tax adjustment relating to earlier years	(1,325)	-	-	(1,325)	-	-
	Deferred tax	368	(195)	(6,958)	173	(6,832)	(8,991)
	Total tax	6,722	4,527	(6,287)	11,249	(2,860)	3,591
7	Net Profit for the period	24,993	12,599	15,782	37,592	22,232	47,875
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax thereon)						
	- Remeasurements of post employment benefit obligations	69	-	(18)	69	(18)	96
9	Total comprehensive income for the period (Comprising Profit and other comprehensive income)	25,062	12,599	15,764	37,661	22,214	47,971
10	Other Equity (excluding revaluation reserve)						1,75,800
11	Paid up equity share capital (Face Value Rs. 10/- each)	4,379	4,379	4,379	4,379	4,379	4,379
12	Earnings per equity share of Rs.10/- Each (Not annualised)						
	Basic and Diluted Earnings/(Loss) per share	57.08	28.77	36.04	85.85	50.77	109.34

Sugali Mishra



Reportable Operating Segment Informations

Rs in Lakhs

S.No.	Particulars	Quarter Ended			Year Ended		Year Ended
		30th Sep 2020 (Unaudited)	30th June 2020 (Unaudited)	30th Sep 2019 (Unaudited)	30th Sep 2020 (Unaudited)	30th Sep 2019 (Unaudited)	31st Mar 2020 (Audited)
1	Segment Revenue						
	Packaging films	94,489	63,037	75,711	1,57,526	1,51,969	3,22,675
	Nonwoven fabrics	14,302	13,392	7,267	27,694	14,237	30,381
	Revenue from operations	1,08,791	76,429	82,978	1,85,220	1,66,206	3,53,056
2	Segment Results						
	Packaging films	26,211	13,015	8,104	39,226	17,225	51,820
	Nonwoven fabrics	6,462	6,951	1,223	13,413	2,544	4,769
	Other unallocable income/(expenses) (net)	978	(366)	1,159	612	1,858	4,009
	Profit/(Loss) before finance costs and tax	33,651	19,600	10,486	53,251	21,627	60,598
	Less : Finance costs	1,936	2,474	991	4,410	2,255	9,132
	Profit/(Loss) before tax	31,715	17,126	9,495	48,841	19,372	51,466
3	Segment Assets						
	Packaging films	2,83,448	3,03,373	2,54,916	2,83,448	2,54,916	3,01,119
	Nonwoven fabrics	81,192	82,398	73,228	81,192	73,228	80,020
	Unallocable assets	52,782	52,687	49,273	52,782	49,273	48,821
	Total Assets	4,17,423	4,38,458	3,77,417	4,17,423	3,77,417	4,29,960
4	Segment Liabilities						
	Packaging films	67,829	70,198	65,357	67,829	65,357	69,380
	Nonwoven fabrics	15,010	13,857	15,853	15,010	15,853	20,159
	Unallocable liabilities	1,16,748	1,61,623	1,42,120	1,16,748	1,42,120	1,60,242
	Total Liabilities	1,99,587	2,45,679	2,23,330	1,99,587	2,23,330	2,49,782

Notes :

- Financial Results has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- The Standalone Financial Results and Segments were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 12th November 2020 and limited review of these results has been carried out by the Statutory Auditors of the Company.

Sagali Khanna



Rs in Lakhs

	As at 30th Sep 2020 (Unaudited)	As at 31st March 2020 (Audited)
Assets		
(1) Non Current Assets		
(a) Property, plant and equipment	2,47,812	2,31,459
(b) Capital work-in-progress	1,378	18,161
(c) Right to use of assets	130	161
(d) Intangible assets	492	567
(f) Financial assets		
- Investments	4,492	4,492
- Other financial assets	565	539
(g) Other non-current assets	1,078	1,635
Total Non-Current Assets	2,55,948	2,57,014
(2) Current Assets		
(a) Inventories	58,481	57,529
(b) Financial assets		
- Investments	25,804	37,903
- Trade receivables	11,469	13,024
- Cash and cash equivalents	7,466	24,715
- Bank balances other than cash and cash equivalents	17,048	2,437
- Loans	-	3
- Other financial assets	30,029	22,478
(c) Current tax assets (net)	1,670	3,118
(d) Other current assets	9,508	11,739
Total Current Assets	1,61,475	1,72,946
Total Assets	4,17,423	4,29,960
Equity And Liabilities		
(1) Equity		
(a) Equity share capital	4,379	4,379
(b) Other equity	2,13,457	1,75,800
Total Equity	2,17,836	1,80,179
(2) Non Current Liabilities		
(a) Financial liabilities		
- Borrowings	70,856	94,856
- Lease liability	73	99
(b) Deferred tax liabilities (Net)	20,298	20,125
(c) Other non-current liabilities	39,807	36,835
Total Non-Current Liabilities	1,31,034	1,51,915
(3) Current Liabilities		
(a) Financial liabilities		
- Borrowings	9,767	24,109
- Lease liability	63	66
- Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	335	144
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	20,975	24,856
- Other financial liabilities	19,373	29,322
(b) Other current liabilities	18,026	19,359
(c) Provisions	14	10
Total Current Liabilities	68,553	97,866
Total Liabilities	4,17,423	4,29,960

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4 Standalone Statement of Cash Flow **

Rs in Lakhs

Particulars	For the period ended 30th Sep 2020 (Unaudited)	For the period ended 30th Sep 2019 (Unaudited)
A. Cash inflow/(outflow) from operating activities		
Net profit before tax	48,841	19,372
Adjustments for:		
Depreciation and amortisation	6,966	5,807
Amortisation of deferred government grant	(1,350)	(1,269)
Gain on sale of investment in mutual fund units (net)	(268)	(466)
(Gain) / Loss on foreign currency transactions and translations (net)	657	505
Finance costs	2,677	2,230
Interest income	(699)	(196)
Fair value adjustments on financial assets (net)	-	(1,510)
Operating profit before working capital changes	56,823	24,474
Adjustment for		
(Increase)/decrease in trade and other receivables	4,752	6,066
(Increase)/decrease in inventories	(952)	(7,783)
Increase/(decrease) in trade and other payables	(5,750)	(2,187)
Cash generated from operations	54,872	20,570
Less : Direct tax paid (Net of refund received)	(9,628)	(2,175)
Net cash generated from operating activities	45,245	18,395
B. Cash inflow/(outflow) from investing activities		
Purchase of property, plant and equipments and intangible assets(Net of Subsidy)	(9,018)	(16,346)
Purchase of investments in mutual fund units	(48,000)	(19,392)
Sale of investments (redemption of mutual fund units)	60,368	6,783
Purchase of investments in equity shares	0	(3,700)
(Increase) / decrease in fixed deposits	(14,610)	1,348
Interest received	577	251
Loan given to other party	(3,500)	-
Loan given to related parties	-	(500)
Loan realised back from related parties	3	3,226
Net cash used in investing activities	(14,181)	(28,331)
C. Cash inflow/(outflow) from financing activities		
Proceeds from non current borrowings	-	11,518
Repayments of non current borrowings	(30,791)	-
Proceeds/(repayments) of current borrowings (net)	(14,342)	1,193
Payment of lease obligation	3	-
Finance cost paid	(3,183)	(2,760)
Net cash (used)/ generated from financing activities	(48,313)	9,950
Net increase in cash and cash equivalents (A+B+C)	(17,249)	14
Opening Balance of Cash and Cash Equivalents	24,715	1,829
Less : Balance transferred pursuant to Scheme of Arrangement	-	(171)
Closing balance of cash and cash equivalents	7,466	2,014

** Figures in bracket represent outflows.

Sageli Khodij



- 5 Hon'ble National Company Law Tribunal (NCLT) of Judicature Allahabad Bench vide their order dated 9th December 2019 sanctioned the scheme of arrangement ("Scheme") between Jindal Poly Films Limited (Demerged Company) and its wholly owned subsidiary Jindal Photo Imaging Limited (Resulting Company) for demerger of Photo Films Business (Demerged Undertaking as defined in the Scheme) w.e.f. appointed date 1st April 2019. The scheme became effective upon filing of certified copies of the Orders of the NCLT with Registrar of Companies on 20th December 2019, which inter alia provides for demerger of Demerged Undertaking into Resulting Company, on a going-concern basis. Accordingly standalone published financial results for the quarter ended 30th June,2019 and quarter and half year ended 30th September'2019 and cash flow for the half year ended 30th September'2019 has been restated incorporating the effect of the Scheme w.e.f. appointed date 1st April 2019.
- 6 COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as on 30th Sep'2020. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of these assets and adequate liquidity is available. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
- 7 Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi

Date : 12 November 2020



By Order of the Board
For Jindal Poly Films Limited

Sagato Mukerji

Sagato Mukerji
Whole Time Director
DIN - 06465901

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Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Jindal Poly Films Limited


1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Jindal Poly Films Limited ("the Company") for the quarter and half year ended September 30, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E




Bimal Kumar Sipani
Partner

Membership No. 088926

UDIN : 20088926AAAAMV7471

Place: Noida (Delhi – NCR)

Date: November 12, 2020

JINDAL POLY FILMS LIMITED
CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement Of Unaudited Consolidated Financial Results for the quarter and six month ended September 30, 2020

Rs in Lakhs except EPS

S.No.	Particulars	Quarter ended			Six month ended		Year ended
		30th Sep 2020 (Unaudited)	30th June 2020 (Unaudited)	30th Sep 2019 (Unaudited)	30th Sep 2020 (Unaudited)	30th Sep 2019 (Unaudited)	31st Mar 2020 (Audited)
1	Income						
	Revenue from operations	1,09,123	77,125	84,452	1,86,248	1,68,574	3,54,640
	Other income	3,101	2,119	1,488	5,220	3,506	7,356
	Total Income	1,12,224	79,244	85,940	1,91,468	1,72,080	3,61,996
2	Expenses						
	Cost of materials consumed	57,541	37,534	57,660	95,075	1,12,158	2,25,472
	Purchase of stock-in-trade	1	-	129	1	129	138
	Changes in inventories of finished goods, work-in-progress and stock in-trade	152	3,281	(1,900)	3,433	(528)	(5,251)
	Employee benefits expense	2,700	2,493	2,569	5,193	5,067	10,061
	Finance costs	1,975	2,516	1,073	4,491	2,458	9,522
	Depreciation and amortisation expense	3,651	3,452	2,990	7,103	5,944	11,835
	Other expenses	14,923	12,371	13,535	27,294	26,702	57,496
	Total Expenses	80,943	61,647	76,056	1,42,590	1,51,930	3,09,273
3	Profit before exceptional items and tax	31,281	17,597	9,884	48,878	20,150	52,723
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	31,281	17,597	9,884	48,878	20,150	52,723
6	Tax expense charge / (credit)						
	Current tax	7,678	4,722	720	12,400	4,118	12,908
	Current tax adjustment relating to earlier years	(1,325)	-	-	(1,325)	-	-
	Deferred tax	291	(164)	(6,968)	127	(6,824)	(9,049)
	Total tax	6,645	4,558	(6,248)	11,203	(2,706)	3,859
7	Net Profit for the period	24,636	13,039	16,132	37,675	22,856	48,864
8	Other comprehensive income						
	Items that will may be reclassified to profit or loss (net of tax thereon)						
	-Exchange differences on translating the Financial Statements of foreign operations	3	-	-	3	-	(2)
	Items that will not be reclassified to profit or loss (net of tax thereon)						
	- Remeasurements of post employment benefit obligations	69	-	(18)	69	(18)	98
	Total comprehensive income for the period (Comprising Profit and other comprehensive income)	24,708	13,039	16,114	37,747	22,838	48,960
9	Profit for the period attributable to:						
	Owners of the parent	24,636	13,039	16,132	37,675	22,856	48,864
	Non Controlling Interests	-	-	-	-	-	-
11	Other comprehensive income for the period attributable to:						
	Owners of the parent	72	-	(18)	72	(18)	96
	Non Controlling Interests	-	-	-	-	-	-
12	Total comprehensive income for the period attributable to:						
	Owners of the parent	24,708	13,039	16,114	37,747	22,838	48,960
	Non Controlling Interests	-	-	-	-	-	-
13	Other equity (excluding revaluation reserve)						1,81,051
14	Paid up equity share capital (Face Value Rs. 10/- each)	4,379	4,379	4,379	4,379	4,379	4,379
15	Earnings per equity share of Rs.10/- Each (Not annualised)						
	Basic and Diluted Earnings/(Loss) Per Share	56.26	29.78	36.84	86.04	52.20	111.60

Sagek Khuriji
Jindal Poly Films Ltd.
New Delhi

Reportable Consolidated Operating Segment Informations

Rs in Lakhs

S.No.	Particulars	Quarter ended			Six month ended		Year ended
		30th Sep 2020 (Unaudited)	30th June 2020 (Unaudited)	30th Sep 2019 (Unaudited)	30th Sep 2020 (Unaudited)	30th Sep 2019 (Unaudited)	31st Mar 2020 (Audited)
1	Segment Revenue						
	Packaging films	94,820	63,733	77,185	1,58,553	1,54,337	3,24,259
	Nonwoven fabrics	14,302	13,392	7,267	27,694	14,237	30,381
	Revenue From Operations	1,09,123	77,125	84,452	1,86,248	1,68,574	3,54,640
2	Segment Results*						
	Packaging films	25,811	13,139	8,554	38,950	18,185	53,386
	Nonwoven fabrics	6,462	6,951	1,223	13,413	2,544	4,769
	Other unallocable income/(expenses) (net)	983	23	1,180	1,006	1,879	4,090
	Profit/(Loss) before finance costs and tax	33,256	20,113	10,957	53,369	22,608	62,245
	Less : Finance costs	1,975	2,516	1,073	4,491	2,458	9,522
	Profit/(Loss) before tax	31,281	17,597	9,884	48,878	20,150	52,723
3	Segment Assets						
	Packaging films	2,93,579	3,11,201	2,62,153	2,93,579	2,62,153	3,07,888
	Nonwoven fabrics	81,192	82,398	73,228	81,192	73,228	80,020
	Unallocable assets	51,921	53,971	49,928	51,921	49,928	50,444
	Total Assets	4,26,692	4,47,570	3,85,309	4,26,692	3,85,309	4,38,352
4	Segment Liabilities						
	Packaging films	71,547	73,390	65,810	71,547	65,810	72,259
	Nonwoven fabrics	15,010	13,857	15,853	15,010	15,853	20,159
	Unallocable liabilities	1,16,963	1,61,866	1,48,481	1,16,963	1,48,481	1,60,504
	Total Liabilities	2,03,521	2,49,113	2,30,144	2,03,521	2,30,144	2,52,922

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Jindal Poly Films
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Notes :

- 1 Financial Results has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- 2 The Consolidated Financial Results and Segments were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 12th November 2020 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- 3 Statement of Assets, Equity and Liabilities

Rs in Lakhs

	As at 30th Sep 2020 (Unaudited)	As at 31st March 2020 (Audited)
Assets		
(1) Non Current Assets		
(a) Property, plant and equipment	2,51,719	2,35,502
(b) Capital work-in-progress	1,378	18,161
(c) Right to use of assets	130	161
(d) Intangible assets	492	567
(e) Financial assets		-
- Investments	5,708	6,012
- Other financial assets	565	539
(f) Other non-current assets	1,078	1,635
Total Non-Current Assets	2,61,070	2,62,578
(2) Current Assets		
(a) Inventories	59,104	58,993
(b) Financial assets		
- Investments	27,160	37,944
- Trade receivables	11,891	12,662
- Cash and cash equivalents	8,628	25,106
- Bank balances other than cash and cash equivalents	17,048	2,437
- Other financial assets	30,029	22,478
(c) Current tax assets (net)	1,738	3,179
(d) Other current assets	10,024	12,974
Total Current Assets	1,65,622	1,75,774
Total Assets	4,26,692	4,38,352
Equity And Liabilities		
(1) Equity		
(a) Equity share capital	4,379	4,379
(b) Other equity	2,18,793	1,81,051
Total Equity	2,23,172	1,85,430
(2) Non Current Liabilities		
(a) Financial liabilities		
- Borrowings	70,856	94,856
- Lease liability	73	99
(b) Provisions	20	19
(c) Deferred tax liabilities (net)	20,514	20,387
(d) Other non-current liabilities	39,807	36,836
Total Non-Current Liabilities	1,31,270	1,52,197
(3) Current Liabilities		
(a) Financial liabilities		
- Borrowings	12,512	26,989
- Lease liability	63	66
- Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	335	144
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	21,242	25,132
- Other financial liabilities	19,447	29,410
(b) Other current liabilities	18,637	18,974
(c) Provisions	14	10
Total Current Liabilities	72,251	1,00,725
Total Liabilities	4,26,692	4,38,352

Sagali Khajuria



4 Consolidated Statement of Cash Flow **

Rs in Lakhs

Particulars	For the period ended 30th Sep 2020 (Unaudited)	For the period ended 30th Sep 2019 (Unaudited)
A. Cash inflow/(outflow) from operating activities		
Net profit before tax	48,878	20,150
Adjustments for:		
Depreciation and amortisation	7,103	5,944
Amortisation of deferred government grant	(1,350)	(1,269)
Gain on sale of investment in mutual fund units (net)	(269)	(474)
Gain on foreign currency transactions and translations (net)	606	505
Finance costs	2,750	2,433
Interest income	(706)	(209)
Profit on sale of non current investment	(388)	-
Fair value adjustments on financial assets (net)	(6)	(1,510)
Operating profit before working capital changes	56,618	25,570
Adjustment for		
(Increase)/decrease in trade and other receivables	5,756	6,228
(Increase)/decrease in inventories	(110)	(7,795)
Increase/(decrease) in trade and other payables	(5,789)	(2,645)
Cash generated from operations	56,475	21,357
Less : Direct tax paid (net of refund received)	(9,635)	(2,359)
Net cash generated from operating activities	46,841	18,998
B. Cash Inflow/(Outflow) from investing activities		
Purchase of property, plant and equipments and intangible assets (Net of Subsidy)	(9,018)	(16,347)
Purchase of investments in mutual fund units	(49,350)	(19,392)
Sale of investments (redemption of mutual fund units)	60,408	6,857
Proceeds from sale of non-current investment	693	-
(Increase) / decrease in fixed deposits	(14,610)	1,348
Interest received	585	263
Loan given to other party	(3,500)	-
Loan given to related parties	-	(2,827)
Loan realised back from related parties	3	-
Net cash used in investing activities	(14,790)	(30,098)
C. Cash Inflow/(Outflow) from financing activities		
Proceeds from non current borrowings	-	11,518
Repayments of non current borrowings	(30,791)	-
Proceeds / (repayments) of current Borrowings (Net)	(14,485)	2,591
Payment of lease obligation	3	-
Finance cost paid	(3,256)	(2,963)
Net cash (used) / generated from financing activities	(48,529)	11,146
Net increase in cash and cash equivalents (A+B+C)	(16,478)	47
Opening Balance of Cash and Cash Equivalents	25,106	2,254
Closing balance of cash and cash equivalents	8,628	2,301

** Figures in bracket represent outflows.



- 5 Hon'ble National Company Law Tribunal (NCLT) of Judicature Allahabad Bench vide their order dated 9th December 2019 sanctioned the scheme of arrangement ("Scheme") between Jindal Poly Films Limited (Demerged Company) and its wholly owned subsidiary Jindal Photo Imaging Limited (Resulting Company) for demerger of Photo Films Business (Demerged Undertaking as defined in the Scheme) w.e.f. appointed date 1st April 2019. The scheme became effective upon filing of certified copies of the Orders of the NCLT with Registrar of Companies on 20th December 2019, which inter alia provides for demerger of Demerged Undertaking into Resulting Company, on a going-concern basis. Accordingly consolidated published financial results for the quarter ended 30th June,2019 and quarter and half year ended 30th September'2019 and cash flow for the half year ended 30th September'2019 has been restated incorporating the effect of the Scheme w.e.f. appointed date 1st April 2019.
- 6 COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as on 30th Sep'2020. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of these assets and adequate liquidity is available. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
- 7 Figures for the previous quarters/ period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi

Date : 12 November 2020



By Order of the Board
For Jindal Poly Films Limited

Sagato Mukerji

Sagato Mukerji
Whole Time Director
DIN - 06465901

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Jindal Poly Films Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jindal Poly Films Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2020, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities,

S. No.	Name of entity	Relationship
1	Jindal Films India Ltd.	Subsidiary
2	Jindal Imaging Ltd.	Subsidiary
3	J and D Specialty Films Private Limited	Subsidiary
4	Jindal Packaging DMCC, UAE	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, based on the consideration of review reports of other auditors referred in paragraph 6 and based on management certified results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 13,823.46 Lakhs as at September 30, 2020 and total revenues of Rs. 1,576.82 Lakhs and Rs. 2,861.97 Lakhs, total net profit/(loss) after tax of Rs. (197.02) Lakhs and Rs. 174.63 Lakhs and total comprehensive income of Rs. (197.02) Lakhs and Rs. 174.63 Lakhs for the quarter and half year ended September 30, 2020 respectively and net cash inflows of Rs. 789.01 Lakhs for the half year ended September 30, 2020 as considered in the consolidated unaudited financial results. These interim financial results was reviewed by other auditor whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.



7. The consolidated unaudited financial results include the unaudited financial results of three subsidiaries (including one foreign subsidiary) which have not been reviewed by their auditors, whose financial results reflect total assets of Rs. 240.69 Lakhs as at September 30, 2020 and total revenue of Rs. 36.92 Lakhs and Rs. 76.23 Lakhs, total net profit after tax of Rs. 0.91 lakhs and Rs. 6.33 Lakhs and total comprehensive income of Rs. 3.42 Lakhs and Rs. (3.82) Lakhs for the quarter and half yearly ended September 30, 2020 respectively and net cash outflow of Rs. 18.07 Lakhs for the half year ended September 30, 2020, as considered in the consolidated unaudited financial results. These financial statements were certified by the management of the respective companies. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of matters stated in para 6 & 7 above.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E



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Bimal Kumar Sipani

Partner

Membership No. 088926

UDIN : 20088926AAAAMU8256

Place: Noida (Delhi – NCR)

Date: November 12, 2020

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