



# Regency Fincorp Limited

(Formerly Known as:- Regency Investments Limited)

CIN : L67120PB1993PLC013169

Corp. & Regd. Office :Unit No.57-58, 4<sup>th</sup> Floor, Chandigarh-Ambala Highway, Zirakpur,Punjab-140603

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E-mail : regencyinvestmentsltd@gmail.com

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10<sup>th</sup> October, 2022

To  
The Listing Department  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai, Maharashtra – 400001

**Sub: Disclosure Under Regulation 30 Of The Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015**

**Ref: Regency Fincorp Limited (Scrip Code: 540175)**

**Meeting Conclusion Time: 5:30 P.M.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the meeting of Board of Directors of the Company was held today, i.e., Monday, 10<sup>th</sup> October, 2022 commenced at 3:00 P.M. through Video Conferencing and concluded at 5:30 P.M. The following matters were considered and approved:

- 1) On recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Mr. Kamal Kumar (DIN: 03050458) as Additional Director and Independent Director of the Company in accordance with the provisions of Section 161 read with Section 149 of the Companies Act, 2013.

The Brief profile of Mr. Kamal Kumar is enclosed herewith and marked as **Annexure-I**

- 2) On the recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Ms. Nancy Sharma (PAN: HUVPS1597E) as the Chief Financial Officer of the Company w.e.f. 10th October, 2022 in accordance with the provisions of Section 197 read with Section 203 of the Companies Act, 2013.

Brief profile of Ms. Nancy Sharma is enclosed herewith and marked as **Annexure-II**

- 3) On recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Mr. Vishal Rai Sarin (DIN: 08758350) as Whole-Time Director of the Company w.e.f. 10<sup>th</sup> October, 2022 in accordance with the provisions of Section who shall hold office till the conclusion of ensuing General Meeting and shall be regularized as Whole-Time Director of the Company, subject to the approval of shareholders at the ensuing general meeting of the Company.

The Brief profile of Mr. Vishal Rai Sarin is enclosed herewith and marked as **Annexure-III**

- 4) The Board considered and fixed Friday, 21<sup>st</sup> October, 2022 as Record date for the purpose of ascertaining the eligibility of shareholders for the allotment of bonus shares in the ratio 1:1 i.e. one new bonus equity share of Rs.10/- each for every one existing equity share of Rs. 10/- each held, in accordance with Regulation 42 of the SEBI LODR Regulations, 2015.
- 5) The Board took note of the resignation tendered by Mr. Vishal Rai Sarin from the post of Chief Financial Officer (CFO) of the Company w.e.f. 10<sup>th</sup> October, 2022.

The copy of Resignation letter by Mr. Vishal Rai Sarin is enclosed herewith and marked as **Annexure-IV**

This is for your kind information and record.

Thanking You.

**FOR REGENCY FINCORP LIMITED**

**MANISHA**  
**SHARMA**

Digitally signed by MANISHA SHARMA  
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st=Delhi,  
2.5.4.20=4eb5b744fe243e07a17874100405cd2  
57892f571ee34fd5a41848a529d5e1fc,  
pseudonym=195D7BC.CD2B81902F720432B061  
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serialNumber=C2789AB6B1EAE818D54873DED  
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Date: 2022.10.10 17:38:22 +05'30'

**MANISHA SHARMA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M. No. A58430**

**ANNEXURE-I**

**BRIEF PROFILE OF MR. KAMAL KUMAR**

1.	Name	Kamal Kumar
2.	DIN	03050458
3.	Designation	Additional Director and Independent Director
4.	Date of Appointment	10 <sup>th</sup> October, 2022
5.	Qualification	He is a Member of The Institute of Chartered Accountants of India since 2002.
6.	Experience	He is a Senior Finance Executive having a vast experience of more than 20 years.

**ANNEXURE- II**

**BRIEF PROFILE OF MRS. NANCY SHARMA**

1.	Name	Nancy Sharma
2.	PAN	HUVPS1597E
3.	Designation	Chief Financial Officer
4.	Date of Appointment	10 <sup>th</sup> October, 2022
5.	Qualification	She has completed her post graduation in Master of Commerce from Punjab University
6.	Experience	She is having a reasonable experience in Financial management.

**ANNEXURE- III**

**BRIEF PROFILE OF MR. VISHAL RAI SARIN**

1.	Name	Vishal Rai Sarin
2.	DIN	08758350
3.	Designation	Whole-Time Director
4.	Date of Appointment	10 <sup>th</sup> October, 2022
5.	Qualification and Experience	Mr. Vishal Rai Sarin is having a vast banking experience of 20 years and have worked with companies like Ci tibank, Royal Bank of Scotland and ICICI Bank. Since 2 years, Mr. Vishal has been taking care of the asset and liability book and has increased its size by 3 times in 2 years.

Date: 10<sup>th</sup> October, 2022

The Board of Directors  
Regency Fincorp Limited

Unit No. 57-58, 4<sup>TH</sup> Floor Sushma Infinium, Chandigarh  
Ambala Highway Zirakpur Mohali Punjab-140603

**Subject: Resignation from the Post of Chief Financial Officer (CFO) of the Company**

Dear Sir,

Due to my other preoccupations, I hereby tender my resignation from the post of Chief Financial Officer (CFO) of the Company with immediate effect.

Further I am obliged for the opportunity given to me for serving the company as the Chief Financial Officer (CFO) of the Company. I take this opportunity to confirm that there is no other reason for my resignation.

Please accept my resignation and relieve from the duties & responsibilities of Chief Financial Officer (CFO) of the Company.

Thanking You,  
Yours faithfully,



VISHAL RAI SARIN  
PAN: APJPS0737C