

September 10, 2019

The National Stock Exchange of India Ltd.
 Corporate Communications Department
 "Exchange Plaza", 5th Floor,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400051

BSE Limited
 Corporate Services Department
 Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Updates - Religare Enterprises Limited ("the Company")

Dear Sir(s),

We would like to inform you the following:

1. Mr. Nitin Aggarwal has been appointed as Group – CFO and has also been designated as Key Managerial Personnel of the Company under the provisions of Companies Act, 2013 w.e.f. September 09, 2019. Brief Profile of Mr. Nitin Aggarwal is enclosed herewith as **Annexure A**.

Further, Mr. Ashish Tyagi has resigned as an Interim – CFO of the Company w.e.f. September 09, 2019.

2. The Nomination and Remuneration Committee of the Company at their meeting held on September 09, 2019 has granted 10,00,000 (Ten Lakhs) Stock Options under Religare Enterprises Limited Employee Stock Option Plan 2019 ("Scheme").

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") is enclosed herewith as **Annexure B**.

3. Further, the contact details of Key Managerial Personnel authorized by the Board of Director to decide the materiality for making disclosures under the "Policy for Determination of Materiality for Disclosure of Information" of the Company are as follows:

S. No.	Name and Designation	Contact Details
1	Mr. Nitin Aggarwal Group CFO	Phone: +91 120-4866588 Email: nitin.aggarwal@religare.com

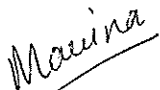
Further, pursuant to the SEBI Listing Regulations, the policy for determination of Materiality for Disclosure of Information is available on the Company's website i.e. <http://www.religare.com/Policies.aspx>

This is for your information and record please.

Thanking you,

Yours truly,

For Religare Enterprises Limited


Marina Peter
Authorised Signatory
 Encl.: a/a



Annexure A

Brief profile of Mr. Nitin Aggarwal

Mr. Nitin Aggarwal joined as CFO for Capital Markets division at Religare in year 2015 and was a key member of the team that turned around Religare Broking and was elevated as CEO of Religare Broking Limited in December 2017.

Prior to joining Religare, Nitin was with Citi for 7 years as part of the founding team for a Centre of Excellence for its Securities & Funds business and as Head-Finance of Citi NBFC with \$ 2 Billion book-size.

Nitin is finance professional with total experience of 20+ years with progressive roles in Coca-Cola, Delphi, GE mostly handling CFO roles. He holds B.com degree and is a qualified Chartered Accountant.

Annexure B

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the Scheme is as below:

Brief details of options granted	Grant of 10,00,000 (Ten Lakhs) Stock Options to the Eligible Employees
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes, The Board of Directors and Shareholders have approved the Scheme which is in conformity of the SEBI (SBEB) Regulations, 2014
Total number of shares covered by these options	10,00,000 Shares (Ten Lakhs) (Each stock option is convertible into One equity share of face value of Rs. 10/- each)
Pricing formula	Rs. 31.30 per share upon exercise of stock options
Options vested / Vesting Schedule	NA / Options will be vested between 1 year to 4 years from the date of Grant
Time within which option may be exercised	Not later than 8 (eight) years from the date of vesting