

MAC CHARLES (INDIA) LTD.
CIN No. L55101KA1979PLC003620

Regd. Office:
1st Floor, Embassy Point
150 Infantry Road,
Bangalore – 560 001

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To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai - 400001

August 12, 2023

Dear Sir/Madam,

Sub: Revised Outcome of Board Meeting held on August 11, 2023 pursuant to the provisions of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) regarding Approval of unaudited Financial Results for the quarter ended June 30, 2023

Ref: Scrip Code 507836

This is to inform you, pursuant to the provisions of Regulation 33 and 52 of SEBI LODR, that the Board of Directors of the Company at its meeting held on August 11, 2023 have considered and approved the unaudited Financial Results for the quarter ended June 30, 2023 on standalone and consolidated basis along with the limited review report from the statutory auditors thereon.

Further due to oversight, the wrong document got uploaded. Request to consider this as the approved the unaudited Financial Results for the quarter ended June 30, 2023 approved the unaudited Financial Results for the quarter ended June 30, 2023.

The meeting commenced at 3:30 P.M. and concluded at 4:35 P.M.

We request you to take on record of the same.

Thanking you,

For Mac Charles (India) Limited

CHANDANA SARWESWARAO
AO NAIDU

Digitally signed by
CHANDANA
SARWESWARAO NAIDU
Date: 2023.08.12 20:32:26
+05'30'

Chandana Naidu Khare
Company Secretary and Compliance Officer

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
5th Floor, No.65/2, Block "A",
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Mac Charles (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Mac Charles (India) Limited ('the Company') for the quarter ended 30 June 2023 and the year to date results for the period 1 April 2023 to 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Hemant Maheshwari

Partner

Membership No. 096537

UDIN: 23096537BGVESU8440

Place: Bengaluru

Date: 11 August 2023

MAC CHARLES (INDIA) LIMITED
CIN: L55101KA1979PLC003620
Registered office: 1st Floor, Embassy Point, 150 Infantry Road Bengaluru - 560001

Part I: Statement of unaudited Standalone Financial Results for the quarter ended ended 30 June 2023

(₹ in million except per share data)

Sl. No	Particulars	Quarter ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	20.70	20.04	29.72	111.89
	b) Other income	95.26	93.89	771.12	1,014.56
	Total income (a+b)	115.96	113.93	800.84	1,126.45
2	Expenses				
	a) Employee benefits expense	6.48	3.71	3.74	14.02
	b) Finance costs	167.85	157.64	2.94	325.30
	c) Depreciation and amortisation expense	4.58	4.73	4.76	19.13
	d) Other expenses	18.20	29.02	20.55	115.33
	Total expenses (a+b+c+d)	197.11	195.10	31.99	473.78
3	(Loss)/Profit before tax (1-2)	(81.15)	(81.17)	768.85	652.67
4	Tax (credit)/expense	(24.87)	(9.05)	114.48	62.92
5	(Loss)/Profit after tax (3-4)	(56.28)	(72.12)	654.37	589.75
6	Other comprehensive income Items that will not be reclassified to profit or loss, net of tax :				
	Remeasurements of defined benefit liability/(asset)	-	0.35	(0.39)	-
	Equity instruments through other comprehensive income - net changes in fair value	0.98	(1.18)	(0.79)	(1.23)
7	Other comprehensive (loss)/income for the period, net of tax	0.98	(0.83)	(1.18)	(1.23)
8	Total comprehensive (loss)/income for the period (5+7)	(55.30)	(72.95)	653.19	588.52
9	Paid-up equity share capital (face value of ₹ 10 each)	131.01	131.01	131.01	131.01
10	Reserves excluding revaluation reserve	-	-	-	4,608.25
11	Earnings per equity share (not annualised)				
	(a) Basic (₹)	(4.30)	(5.51)	49.95	45.02
	(b) Diluted (₹)	(4.30)	(5.51)	49.95	45.02

See accompanying notes to the financial results



MAC CHARLES (INDIA) LIMITED

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Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements)

Regulation , 2015 :

All amounts are in ₹ million, unless otherwise stated

Details of outstanding Non convertible debentures ("NCD"):

Sr No.	ISIN	No. of NCD	Amount of Issue (in million)	Credit rating
1	INE435D07011	999	999	ACUITE BB+ - STABLE
2	INE435D07029	250	250	ACUITE BB+ - STABLE
3	INE435D07052	1,350	1,350	ACUITE BB+ - STABLE
4	INE435D07037	250	250	ACUITE BB+ - STABLE
5	INE435D07045	1,350	1,350	ACUITE BB+ - STABLE
6	INE435D07060	250	250	ACUITE BB+ - STABLE
7	INE435D07078	500	500	ACUITE BB+ - STABLE
8	INE435D07086	5,000	500	ACUITE BB+ - STABLE

Sr No	Particular	Quarter ended		Year Ended	
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	Debt-Equity ratio (Total borrowings divided by Equity)	1.29	1.11	0.27	1.11
2	Debt Service Coverage Ratio (DSCR) (Profit before interest, depreciation, exceptional items, tax expense and profit from discontinued operations divided by (Interest expense together with principal repayments of longterm borrowings during the period and cash flow on settlement of derivatives contracts related to borrowings)	0.54	0.52	1.57	1.22
3	Interest Service Coverage Ratio (ISCR) (Profit before interest, depreciation, exceptional items, tax expense and profit from discontinued operations divided by interest expense)	0.54	0.52	264.13	3.07
4	Paid up debt capital/ Outstanding debt (Non current borrowing + current borrowing)	6032.13	5276.94	1279.24	5276.94
5	Debenture Redemption Reserve	-	-	-	-
6	Capital Redemption Reserve	-	-	-	-
7	Net worth (paid up share capital + other equity)	4,683.96	4,739.26	4,674.31	4,739.26
8	Current ratio (Current assets/ Current liabilities)	22.84	24.27	3.60	24.27
9	Long term debt to working capital ratio	1.94	1.80	2.53	1.80
10	Bad debt to account receivable ratio (Bad debt/ Average trade receivables)	-	-	-	-
11	Current liability ratio (Total current liabilities/ Total liabilities)	0.02	0.02	0.13	0.02
12	Total debt to total assets ratio (Total Debt ÷ Total Assets less assets held for sale)	0.56	0.52	0.21	0.52
13	Debtors turnover ratio (Annualised) (Revenue from operations ÷ Average Trade Receivables)	5.65	7.72	8.92	7.42
14	Inventory turnover ratio	-	-	-	-
15	Operating margin (%) (EBITDA-Other Income ÷ Revenue from operations)	-19%	-63%	18%	-16%
16	Net profit margin (%) (Net Profit after Tax ÷ Total Income)	-49%	-63%	82%	52%



MAC CHARLES (INDIA) LIMITED
CIN: L55101KA1979PLC003620

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Notes:

- 1 The Statement of unaudited standalone financial results ('the Statement') of Mac Charles (India) Limited ('the Company') for the quarter ended 30 June 2023 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 11 August 2023.
- 2 The figures for the quarter ended 31 March 2023 in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the respective financial year have only been reviewed and not subjected to audit. The audit report of the statutory auditors is being filed with Bombay Stock Exchange and is also available on the Company's website www.maccharlesindia.com.
- 3 The financial results for the three months ended 30 June 2022 was subjected to 'Limited Review' by the statutory auditors of the Company and they have issued an unmodified report. The review report of the statutory auditors is being filed with Bombay Stock Exchange and is also available on the Company's website www.maccharlesindia.com.
- 4 Pursuant to the provisions of Listing Agreement, the management has decided to publish unaudited standalone and consolidated financial results in the newspapers. The said financial results of the Company will also be made available on the Company's website www.maccharlesindia.com and also on the website of BSE (www.bseindia.com).
- 5 The Unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016 and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6 During the year there is only one segment of business i.e. sale of electricity which is being focused and reviewed by the Chief Operating Decision Maker ("CODM"). Consequently, the Company has reassessed the segment reporting requirements basis which the prior periods have been restated and, hence the segment information does not form part of the results.
- 7 The Company has entered into an agreement to release a maximum sum of ₹ 6,000 million as inter corporate deposits which shall be interest free and repayable in 5 years, to Mac Charles Hub Projects Private Limited. From the sanctioned limit, the Company had released a sum of ₹ 1,765.47 million till 31 March 2023 and the Company has released a sum of ₹ 149.58 million during the current quarter.
- 8 On 22 May 2023, the Company has issued 5,000 redeemable, rated, listed, secured, non-convertible debentures of face value of ₹ 100,000 each, aggregating to ₹ 500 million for Project Zenith. As at 30 June 2023, the Company has issued redeemable, rated, listed, secured, non-convertible debentures aggregating to ₹ 1,999 million and redeemable, unrated, unlisted, secured, non convertible debentures aggregating to ₹ 250 million for Project Zenith. The Company has also issued redeemable, rated, listed, secured, non-convertible debentures aggregating to ₹ 3,200 million as at 30 June 2023 for Project Embassy Business Hub to be carried on in the subsidiary of the Company i.e. Mac Charles Hub Projects Private Limited.
- 9 Previous period figures have been regrouped wherever necessary to match current period classification.

For and on behalf of Board of Directors of

Mac Charles (India) Limited



Harish Anand
Director

Bengaluru
11 August 2023



Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Mac Charles (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Mac Charles (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2023 and the consolidated year to date results for the period 1 April 2023 to 30 June 2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

Chartered Accountants

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Hemant Maheshwari

Partner

Membership No. 096537

UDIN: 23096537BGVESV8090



Place: Bengaluru

Date: 11 August 2023

Walker Chandiook & Co LLP

Annexure I

List of Entities included in the statement

Entity	Relationship
Blue Lagoon Real Estate Private Limited (BLREPL)	Subsidiary
Neptune Real Estate Private Limited (NREPL)	Subsidiary
Mac Charles Hub Projects Private Limited (MCHPPL)	Subsidiary



MAC CHARLES (INDIA) LIMITED
CIN: L55101KA1979PLC003620

Registered office: 1st Floor, Embassy Point, 150 Infantry Road Bengaluru - 560001

Part I: Statement of unaudited consolidated financial results for the quarter ended 30 June 2023

(₹ in million)

Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	20.70	20.04	29.72	111.89
	b) Other income	45.98	56.11	748.56	854.81
	Total income (a+b)	66.68	76.15	778.28	966.70
2	Expenses				
	a) Employee benefit expense	6.48	3.71	3.74	14.02
	b) Finance costs	166.73	156.57	2.94	324.23
	c) Depreciation and amortisation expense	4.58	4.73	4.76	19.13
	d) Other expenses	20.14	30.43	21.92	120.80
	Total expenses (a+b+c+d)	197.93	195.44	33.36	478.18
3	(Loss)/ profit before tax (1-2)	(131.25)	(119.29)	744.92	488.52
4	Tax (credit)/ expense	(24.87)	(9.04)	114.48	62.92
5	(Loss)/ profit after tax (3-4)	(106.38)	(110.25)	630.44	425.60
6	Other comprehensive income				
	Items that will not be reclassified to profit or loss, net of tax :				
	Remeasurements of defined benefit liability/ (asset)	-	0.35	(0.39)	-
	Equity instruments through Other comprehensive income - net changes in fair value	0.98	(1.18)	(0.79)	(1.23)
7	Other comprehensive income/ (loss) for the period, net of tax	0.98	(0.83)	(1.18)	(1.23)
8	Total comprehensive (loss)/ income for the period (5+7)	(105.40)	(111.08)	629.26	424.37
9	Paid-up equity share capital (face value of ₹ 10 each)	131.01	131.01	131.01	131.01
10	Reserves excluding revaluation reserve	-	-	-	2,280.27
11	Earnings/ (loss) per equity share (not annualised)				
	(a) Basic (₹)	(8.12)	(8.42)	48.12	32.49
	(b) Diluted (₹)	(8.12)	(8.42)	48.12	32.49

See accompanying notes to the consolidated financial results



MAC CHARLES (INDIA) LIMITED

CIN: L55101KA1979PLC003620

Registered office: 1st Floor, Embassy Point, 150 Infantry Road Bengaluru - 560001

Notes:

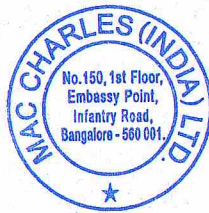
- 1 The statement of unaudited consolidated financial results ('the statement') of Mac Charles India Limited ("the Company") and its subsidiaries, Mac Charles Hub Projects Private Limited, Blue Lagoon Real Estate Private Limited and Neptune Real Estate Private Limited (collectively known as "the Group") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

These consolidated financial results are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statements" and presented in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").
- 2 The figures for the quarter ended 31 March 2023 in these consolidated financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the financial year. Also the figures up to the end of the third quarter of the respective financial year have only been reviewed and not subjected to audit. The Audit report of the Statutory Auditors is being filed with Bombay Stock Exchange and is also available on the Company's website www.maccharlesindia.com.
- 3 The financial results for the three months ended 30 June 2023 was subjected to 'Limited Review' by the statutory auditors of the Company and they have issued an unmodified report. The review report of the statutory auditors is being filed with Bombay Stock Exchange and is also available on the Company's website www.maccharlesindia.com.
- 4 The statement of unaudited consolidated financial results ('the Statement') of the Group for the quarter ended 30 June 2023 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 11 August 2023.
- 5 Pursuant to the provisions of Listing Agreement, the management has decided to publish unaudited standalone and consolidated financial results in the newspapers. The said financial results of the Company will also be made available on the Company's website www.maccharlesindia.com and also on the website of BSE (www.bseindia.com)
- 6 Additional information on standalone financial results of the Company:-

(₹ in million)

Particulars	Quarter ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
Total income	115.96	113.93	800.84	1,126.45
(Loss)/profit before tax	(81.15)	(81.17)	768.85	652.67
(Loss)/profit after tax	(56.28)	(72.12)	654.37	589.75
Total comprehensive (loss)/income	(55.30)	(72.95)	653.19	588.52

- 7 On 22 May 2023, the Company has issued 5,000 redeemable, rated, listed, secured, non-convertible debentures of face value of ₹ 100,000 each, aggregating to ₹ 500 million for Project Zenith. As at 30 June 2023, the Company has issued redeemable, rated, listed, secured, non-convertible debentures aggregating to ₹ 1,999 million and redeemable, unrated, unlisted, secured, non-convertible debentures aggregating to ₹ 250 million for Project Zenith. The Company has also issued redeemable, rated, listed, secured, non-convertible debentures aggregating to ₹ 3,200 million as at 30 June 2023 for Project Embassy Business Hub to be carried on in the subsidiary of the Company i.e. Mac Charles Hub Projects Private Limited.
- 8 During the year there is only one segment of business i.e. sale of electricity which is being focused and reviewed by the Chief Operating Decision Maker ("CODM"). Consequently, the Company has reassessed the segment reporting requirements basis which the prior periods have been restated and, hence the segment information does not form part of the results.
- 9 Previous year's comparatives have been regrouped/ reclassified wherever necessary to confirm to the current year's presentation.

For and on behalf of Board of Directors of
Mac Charles (India) LimitedHarish Anand
Director
Bengaluru
11 August 2023

MAC CHARLES (INDIA) LTD.
CIN No. L55101KA1979PLC003620

Regd. Office:
1st Floor, Embassy Point
Infantry Road,
Bangalore – 560 001

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Extn: 3490

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STATEMENT OF UTILIZATION OF PROCEEDS OF SENIOR, SECURED, RATED, REDEEMABLE AND LISTED NON- CONVERTIBLE DEBENTURES OF FACE VALUE 1,00,000 EACH, ZERO COUPON, DURING THE PERIOD FROM 01 April 2023 TO 30 June 2023.

The Company on 22 May 2023, have allotted 5000 Senior, secured, rated, redeemable and zero coupon non-convertible debentures having face value of INR 1,00,000 Standard Chartered Bank (Singapore) Ltd.

The Details of utilization of proceeds of Debentures were given below.

S. No	Particulars	Details								
1.	Total issue Size	INR 500 million								
2.	Date of allotment	22.05.2023								
3.	Date of Listing	25.05.2023								
4.	Purpose of Utilization of proceeds as per information memorandum.	<p>The funds raised by the issue shall be utilized by the Company solely for the following (and for no other purpose):</p> <p>(i) making payments to the EPDPL under the Turnkey Contract.</p> <p>(ii) making payments for all fees, costs and other general expenses incurred in relation to the Issue, as approved by the Debenture Trustee.</p> <p>The Details of utilization of proceeds is given below.</p> <table border="1"><thead><tr><th>Particulars</th><th>Amount (In INR million)</th></tr></thead><tbody><tr><td>Funds invested in fixed deposits</td><td>475.00</td></tr><tr><td>Payment to Embassy Property Developments Private Limited under Turnkey Contract.</td><td>23.79</td></tr><tr><td>Surplus available in Bank Account</td><td>1.21</td></tr></tbody></table>	Particulars	Amount (In INR million)	Funds invested in fixed deposits	475.00	Payment to Embassy Property Developments Private Limited under Turnkey Contract.	23.79	Surplus available in Bank Account	1.21
Particulars	Amount (In INR million)									
Funds invested in fixed deposits	475.00									
Payment to Embassy Property Developments Private Limited under Turnkey Contract.	23.79									
Surplus available in Bank Account	1.21									

For **Mac Charles (India) Limited**

PANDITHACHO Digitally signed by
LANALLUR PANDITHACHOLANA
RAMAKRISHNA RAMAKRISHNAN
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RAJAGOPALAN Date: 2023.08.12
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P.R.Ramakrishnan
Director

Dated: 12.08.2023