

INDIA PESTICIDES LIMITED

An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company

CIN No. L24112 UP1984PLC006894



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Date: January 16, 2023

To

The Manager, Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001 Company Code: 543311 ISIN: - INE0D6701023	The Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company Code: IPL
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Dear Sir/Ma'am,

Sub: Launch of one more Herbicide Product.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform that the Company has successfully commissioned **Herbicide Technical** at our Sandila Plant and is exclusively for export markets.

This is the 7th molecule launched by us and is part of our earlier announced medium-term strategy of launching 8 new molecules.

This is for your information and records.

Thanking you,

Yours faithfully,

For India Pesticides Limited

(AJEET PANDEY)

Company Secretary and Compliance Officer

Membership No.: A42500

Commissioned Another Herbicide Technical

Lucknow, India, January 16, 2023: India Pesticides Limited (BSE: 543311; NSE: IPL), one of the fastest growing agro-chemical companies in terms of volume of technical manufacturing (“IPL” or the Company”), announces launch of the Herbicide Technical Product on January 16th, 2023.

We have launched one more selective systemic herbicide for controlling grass and certain broad-leaves weeds in the pre- or early post-emergence stages. This herbicide is primarily used in crops such as maize, soybeans, tomatoes, potatoes, sunflowers, wheat, and rice.

The product will be manufactured at our state-of-the-art Sandila Plant facility and is exclusively for export markets. We believe there is strong demand for this product in international markets and are confident it will be well received by our customers. The development of the manufacturing process was led by our dedicated in-house R&D and project engineering teams.

This launch is the 7th in a series of 8 new molecules as part of our previously announced medium-term strategy, with the eighth to be launched soon.

Management Commentary

Commenting on the development, Mr. Anand Swarup Agarwal, Chairman:

“I am delighted to announce the launch of our latest herbicide technical, which has been developed by our dedicated R&D team. Their tireless efforts have resulted in the creation of an efficient manufacturing process and successful execution by our in-house engineering team. This new product will be exclusively exported by our company.”

This launch is a testament to our company's R&D capabilities and our ability to consistently increase revenue through exports. It further strengthens our position in the Indian market as well as on the global stage. It is also in line with our country's vision of "Make in India, Make for the World.”

IPL Overview:

India Pesticides Limited (IPL) is one of the fastest growing, R&D driven and globally operating agrochemical companies, pioneered the manufacturing since 1984. We were among the fastest growing agrochemical companies in India in terms of volume in Fiscal 2020. We are also a leading manufacturer of herbicide and fungicide technicals and active pharmaceutical ingredients (APIs)

Investor Relations Contacts:

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Safe Harbour:

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; the extent and duration of the effects of the COVID-19 pandemic; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.