

**MODISON  
LIMITED**

33 - Nariman Bhavan, 227 - Nariman Point,  
Mumbai - 400021 India  
T: +91-22-2202 6437 F: +91-22-2204 8009  
E: sales@modison.com W: www.modison.com  
Cin No.: L51900MH1983PLC029783



(Formerly known as MODISON METALS LIMITED)

14-07-2023

The Market Operations Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Scip Code:506261

The Assistant Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai – 400 051  
NSE SCRIP CODE: MODISONLTD

**RE:- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation of Incorporation of a Wholly Owned Subsidiary of Modison Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') we wish to inform you that the Company has incorporated a Wholly Owned Subsidiary Company named as "MODISON HITECH PRIVATE LIMITED" on July 14, 2023.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as **Annexure-A**.

The aforesaid information is being made available on the Company's website i.e. www.modison.com.

Please take the same on record

Thanking you,

Yours faithfully,  
**For Modison Limited**  
(Formerly known as Modison Metals Limited)

MANIKA ARORA  
Digitally signed by  
MANIKA ARORA  
Date: 2023.07.14  
14:02:32 +05'30'  
Manika Arora  
Company Secretary

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## Annexure-A

### Incorporation of a Wholly Owned Subsidiary Company

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>MODISON HITECH PRIVATE LIMITED is incorporated as a Wholly Owned Subsidiary ("WOS or Subsidiary") of the Company on July 14, 2023.</p> <p>CIN: U27900MH2023PTC406560</p> <p>Authorized Share Capital :Rs. 1,00,000</p> <p>Paid Up Capital: 1,00,000</p> <p>Size / Turnover: Not applicable</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>MODISON HITECH PRIVATE LIMITED is promoted by Modison Limited.</p> <p>The incorporation will not fall within related party transaction as the entity has become a related party post incorporation.</p> <p>The promoter/promoter group/ group companies are interested to the extent of the Shareholding in the Company.</p> <p>The shares are subscribed at arm's length basis.</p>
3.	Industry to which the entity being acquired belongs	<p>MODISON HITECH PRIVATE LIMITED would manufacture other electrical Equipment.</p>
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Newly Incorporated WOS will have the following Object: To carry on the business of manufacture of other electrical equipment, processors and dealers in medium and high voltage electrical contacts, contacts for other industries, products for automotive, engineering, aerospace, marine, defence and railway.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition;	Not applicable
7.	Nature of consideration - whether cash	Subscription of shares by way of cash



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	consideration or share swap and details of the same;	consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	The Company to subscribe 1,00,000 (One Lakh) Equity Shares of face value of Rs. 1 (Rupees One) Each aggregating to Rs.1,00,000 (Rupees One Lakh Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company holds 100 % shareholding in MODISON HITECH PRIVATE LIMITED
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Products/Line of Business:</b> To carry on the business of manufacture of other electrical equipment, processors and dealers in medium and high voltage electrical contacts, contacts for other industries, products for automotive, engineering, aerospace, marine, defence and railway.</p> <p><b>Date of Incorporation :</b> 14.07.2023  <b>Turnover History:</b> Not applicable</p> <p>MODISON HITECH PRIVATE LIMITED is incorporated in India with Registrar of Companies of Mumbai.</p> <p>The Company is yet to commence its Business Operations.</p>