

# PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [palashsecurities@birlasugar.org](mailto:palashsecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

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31st July, 2023

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir,

**Sub: 9th Annual General Meeting of the Company - Scrutinizers Report and Voting Results**

The 9th Annual General Meeting (AGM) of the Company was held on Monday, 31st July, 2023 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated 11th May, 2023. All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the following:

1. Combined voting results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations.
2. The Scrutinizer's Report dated 31<sup>st</sup> July, 2023, pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report is available on the Company's website at [www.birla-sugar.com](http://www.birla-sugar.com) and is also being made available on the website of the National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The above is for your information and records.

Thanking you,

Yours faithfully,

For Palash Securities Limited

Vikram Kumr Mishra  
Company Secretary  
FCS : 11269

**CONSOLIDATED SCRUTINIZER'S REPORT**

**[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]**

To,

The Chairman of the 9th Annual General Meeting (AGM) of the Members of PALASH SECURITIES LIMITED (CIN: L74120UP2015PLC069675), held on Monday, the 31st day of July, 2023 at 11.00 A.M through Video Conferencing ("VC") /Other Audio Visual Means("OAVM").

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), was duly appointed as a Scrutinizer by the Board of Directors of PALASH SECURITIES LIMITED (the Company) for the purpose of Scrutinizing the process of (i) remote e-voting system (votes cast during the AGM and votes cast prior to the AGM) on the resolutions contained in the notice dated May 11, 2023 ("Notice") issued in accordance with the Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 (collectively referred to as 'MCA Circulars'), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company is being held through VC/OAVM. The AGM was convened on Monday, the 31st day of July, 2023 at 11:00 A.M IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Act, and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Ninth Annual General Meeting of the Members of the Company dated May 11, 2023. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the 9th AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.

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46, B. B. Ganguly Street, 4th Floor  
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Mobile No.9831074332  
Phone No .2237 9517

3. The Members holding equity shares as on the "cut-off date" i.e. July 24, 2023 were entitled to vote on the resolutions proposed in the Notice calling the Ninth Annual General Meeting.
4. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the SEBI Listing Regulations, 2015 and the MCA Circulars issued from time to time, the remote e-voting facility was kept open from Thursday, July 27, 2023 (9:00 A.M.) till Sunday, July 30, 2023 (5:00 P.M.) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by National Securities Depository Limited (NSDL).
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM electronically and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witnesses who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me 78 members have casted their votes through remote e-voting facility and no members have casted their votes through e-voting on the day of AGM. The brief analysis of the results of the voting through Remote e-voting facility and e-voting on the day of AGM, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

**Item No. 1 Ordinary Resolution**

To receive, consider and adopt

- (a) the Audited Standalone Financial Statements of the Company for the year ended March 31, 2023 and the Reports of the Directors and Auditors thereon;
- (b) the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2023 and the Report of the Auditors thereon.

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Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	64	7209214	0	0	64	7209214	99.9999
Dissent	1	1	0	0	1	1	0.0001
Total	65	7209215	0	0	65	7209215	100.00
Abstain / Invalid	-	-	-	-	-	-	-

**Item No. 2 - Ordinary Resolution:**

To declare Dividend on the 8.5% Non-Convertible Cumulative Redeemable Preference Shares of the Company.

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	64	7209214	0	0	64	7209214	99.9999
Dissent	1	1	0	0	1	1	0.0001
Total	65	7209215	0	0	65	7209215	100.00
Abstain / Invalid	-	-	-	-	-	-	-

**Item No. 3 – Ordinary Resolution :**

To appoint a Director in place of Mrs. Shalini Nopany (DIN: 00077299) who retires by rotation and, being eligible, seeks re-appointment.

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	64	7209214	0	0	64	7209214	94.2981
Dissent	14	435923	0	0	14	435923	5.7019
Total	78	7645137	0	0	78	7645137	100.00
Abstain / Invalid	-	-	-	-	-	-	-

8. Based on the foregoing, the resolution no.(s) 1 to 3 shall be deemed to have been passed with requisite majority.

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**Mohan Ram Goenka**  
Practicing Company Secretary

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All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,

MOHAN  
RAM  
GOENKA

Digitally signed by  
MOHAN RAM  
GOENKA  
Date: 2023.07.31  
15:10:51 +05'30'

**Mohan Ram Goenka**  
Practicing Company Secretary  
C.P. No: 2551  
UDIN: F004515E000707635

Place: Kolkata  
Date: 31.07.2023



Countersigned by :-

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## Palash Securities Limited

P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

### Details of Voting at the 9th Annual General Meeting held on 31st July, 2023 (Pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015

Date of Annual General Meeting	31st July, 2023
Total number of Equity Shareholders as on cut off date i.e.24th July, 2023	7193
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	No arrangement for a physical meeting or appointment of proxy Public was made as the Meeting was held through VC/OAVM
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	16
b) Public	26



## Palash Securities Limited

1 - To receive, consider and adopt:

Resolution Required : (Ordinary)

a) the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2023 and the Reports of the

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	7187033	7187033	100.0000	7187033	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>7187033</b>	<b>100.0000</b>	<b>7187033</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	75844	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	2740225	22182	0.8095	22181	1	99.9955	0.0045	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>22182</b>	<b>0.8095</b>	<b>22181</b>	<b>1</b>	<b>99.9955</b>	<b>0.0045</b>	<b>0</b>
<b>Total</b>		<b>10003102</b>	<b>7209215</b>	<b>72.0698</b>	<b>7209214</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>



## Palash Securities Limited

Resolution Required : (Ordinary)

2 - To declare Dividend on the 8.5% Non-Convertible Cumulative Redeemable Preference Shares of the Company.

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	7187033	7187033	100.0000	7187033	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>7187033</b>	<b>100.0000</b>	<b>7187033</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	75844	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	2740225	22182	0.8095	22181	1	99.9955	0.0045	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>22182</b>	<b>0.8095</b>	<b>22181</b>	<b>1</b>	<b>99.9955</b>	<b>0.0045</b>	<b>0</b>
<b>Total</b>		<b>10003102</b>	<b>7209215</b>	<b>72.0698</b>	<b>7209214</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>





## Palash Securities Limited

3 - To appoint a Director in place of Mrs Shalini Nopany (DIN: 00077299) who retires by rotation and, being eligible, seeks re-appointment.

Resolution Required : (Ordinary)

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes -- in favour	No. of Votes --Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	7187033	7187033	100.0000	7187033	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>7187033</b>	<b>100.0000</b>	<b>7187033</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	75844	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	2740225	458104	16.7178	22181	435923	4.8419	95.1581	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>458104</b>	<b>16.7178</b>	<b>22181</b>	<b>435923</b>	<b>4.8419</b>	<b>95.1581</b>	<b>0</b>
<b>Total</b>		<b>10003102</b>	<b>7645137</b>	<b>76.4277</b>	<b>7209214</b>	<b>435923</b>	<b>94.2980</b>	<b>5.7020</b>	<b>0</b>

