



Ports and
Logistics

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October 8, 2023

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIPOINTS

Sub: Media Release

Dear Sir/Madam,

Please find attach herewith Media Release regarding “Mundra Port celebrates 25 years of stellar operations and unparalleled growth”.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Adani Ports and Special Economic Zone Limited**

Kamlesh Bhagia
Company Secretary

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Media release

Mundra Port celebrates 25 years of stellar operations and unparalleled growth

Editor's synopsis

- One of the world's largest ports, with over 260 MMT capacity
- Handled over 155 MMT in FY 23, nearly 11% of India's maritime cargo
- EXIM gateway for container traffic, 33% of India's container traffic flows through the port
- Contributed over Rs 2.25 lakh crore to the state and national exchequer since inception
- Created more than 7.5 crore man-days in the past 25 years

Mundra, 8 October 2023: Commemorating a landmark journey, Mundra Port is celebrating 25 years of path-breaking operations, highlighting its expansion and evolution as one of the largest ports globally. Since berthing its first ship, MT Alpha on 7 October, 1998, the port has consistently demonstrated a visionary approach, unwavering ambition and impeccable execution, positioning itself as one of the premier and technologically advanced ports on the global map. (For detailed timeline of Mundra Port, refer to Annexure 1.)

Emerging as a crucial trade gateway, Mundra Port has grown into a multimodal hub that drives trade and fortifies economic progression. From its modest inception, it has ascended to prominence and has contributed over Rs. 2.25 lakh crore to the state and national exchequer in the past 25 years, emphasising its central role in India's economic framework. Also, it has generated employment exceeding 7.5 crore man-days since inception.

From a handful of tonnes in 1998, Mundra went on to handle 100 MMT in 2014, the first in India to do so. Today, the port handles over 155 MMT (again the first in India), which constitutes nearly 11% of India's maritime cargo. Mundra is also the EXIM gateway for container traffic. In fact, 33% of India's container traffic flows through the port across a dedicated freight corridor that offers the unique facility of double-stack containers from the northern hinterland to Mundra.

Commenting on the occasion, **Adani Group Chairman Mr Gautam Adani** said, "Mundra, for me, is much more than just a port. It is the beachhead of a horizon of possibilities for the entire Adani Group. 25 years ago, when we started the journey, we dreamt of a beacon that would represent India's march forward. The heartbeat of this commitment resonates not just in Mundra but throughout the nation and echoes in the confidence of every stakeholder who had the faith to sail on this journey with us. As we mark our silver jubilee, Mundra stands as a testament to the wonders that can unfurl when foresight, tenacity and a united community converge. Along with our employees and partners, we did not merely construct a port; we sculpted an emblem of global excellence, transforming an entire region and crafting new blueprints. Our confidence has never been higher and Mundra will continue to trailblaze, setting benchmarks on the global canvas."

CEO and Whole Time Director, Mr Karan Adani said, "Today, Mundra is a showcase of world-class infrastructure – and anyone who sees Mundra will agree that it is a very visible tribute to the vision and the determination of pioneering entrepreneurs like Gautam Adani, who refused to stop thinking big and thinking long-term. We see this

multidimensional transformation of Mundra, in just 25 years, as the Adani Group's humble contribution to nation-building. What was once barren is now India's EXIM gateway and an extraordinary global hub for trade and commerce. I would say, very confidently, that we have succeeded in creating a powerful catalyst for India's growth – and I also believe that our journey has just begun."

Mundra Port serves the vast northern hinterland with seamless multimodal connectivity. As the nation's largest commercial port, spread over 35,000 acres, Mundra boasts of state-of-the-art facilities including the largest coal, natural gas, and auto terminals. Its deep draft and all-weather capabilities ensure efficient cargo evacuation and minimal turnaround time. Its strategic advantages and superior facilities have made it the preferred choice for major global shipping lines.

Mundra Port has been at the forefront of eco-conscious activities, from green initiatives to sustainable operational methods. It has undertaken mangrove afforestation and conservation that encompasses terrestrial afforestation across approximately 6,000 hectares, planting 17.5 million plants. There are plans to plant an additional 4 million trees by 2030, in line with the Chairman's vision of 100 million trees.

With its deep-rooted commitment to the community, the Adani Foundation today resonates with the lives of residents across 61 villages in Mundra and 113 villages in various parts of Kutch, touching 3.53 lakh persons. The Adani Group's arrival brought about profound changes to the region, with the Adani Foundation playing a key role in uplifting towns and villages through education, healthcare and infrastructure. This reflects the Group's ethos – business growth with social responsibility.

Kutch was earlier reliant on agriculture, animal husbandry and labour, with many seeking opportunities elsewhere due to a dearth of quality education, healthcare and infrastructure. Thanks to skill-development programmes, the youth have now embraced a range of professions. The educational landscape has flourished, even as Adani Vidya Mandir provides quality education to under-privileged children. Healthcare, which was once rudimentary, is now served by sophisticated hospitals, capable of advanced procedures. The standard of living has improved, marked by enhanced road connectivity, a booming real estate sector, and increased purchasing power. The emphasis on corporate social responsibility has sown the seeds of holistic development, women empowerment and infrastructure enhancement, reshaping the region's socio-cultural fabric.

About Adani Ports & Special Economic Zone Ltd

Adani Ports and Special Economic Zone Ltd (APSEZ), a part of the globally diversified Adani Group has evolved from a port company to an Integrated Transport Utility providing an end-to-end solution from its port gate to customer gate. It is the largest port developer and operator in India with 6 strategically located ports and terminals on the west coast (Mundra, Dahej, Tuna and Hazira in Gujarat, Mormugao in Goa and Dighi in Maharashtra) and 6 ports and terminals on the east coast of India (Dhamra in Odisha, Gangavaram, and Krishnapatnam in Andhra Pradesh, Karaikal in Puducherry, and Kattupalli and Ennore in Tamil Nadu) representing 26% of the country's total port volumes, thus providing capabilities to handle vast amounts of cargo from both coastal areas and the hinterland. The company is also developing two transshipment ports at Vizhinjam, Kerala, and Colombo, Sri Lanka. The company is also operating the Haifa Port in Israel. Our ports to logistics platform comprising port facilities, integrated logistics capabilities including multimodal logistics parks, Grade A warehouses, and industrial economic zones, puts us in an advantageous position as India stands to benefit from an impending overhaul in global supply chains. Our vision is to be the largest ports and logistics platform in the world in the next decade. With a vision to turn carbon neutral by 2025, APSEZ was the first Indian port and the third in the world to sign up for the Science-Based Targets Initiative (SBTi) committing to



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emission reduction targets to control global warming at 1.5°C above pre-industrial levels. For more information, please visit www.adaniports.com

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Annexure 1

Timeline of Mundra Port

- 1998: Berths 1 and 2 turn operational
- 1999: Berths 3 and 4 join operations
- 2001: Rail connectivity established, making Mundra a key hub on the national railway grid. Adani Foundation established in Mundra, highlighting the Group's commitment to holistic growth
- 2003: Container Terminal 1 commences operations
- 2005: Operations expand with SPM and Container Terminal 2
- 2007-2013: The addition of T2, an auto terminal, West basin, T3, and the distinction of the first port to handle cargo of 100 million tonnes
- 2019: LNG, LPG operations commence, setting records in cargo handling
- 2022: First port to handle cargo of 300 million tonnes
- 2022: APL Raffles, one of the world's largest ships, arrives