

To,
Listing Compliances
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: - 512379 |Scrip Id: - CRESSAN

SUBJECT: Incorporation of Wholly Owned Subsidiaries.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). We would like to inform you that, Company had formed a **wholly owned subsidiaries** in the name and style as follows:

- 1) "Cressanda Analytica Services Private Limited" having CIN: U72900MH2022PTC383539.
- 2) "Cressanda Food Solution Private Limited" having CIN: U15400MH2022PTC383537.
- 3) "Cressanda Staffing Solution Private Limited" having CIN: U74999MH2022PTC383276.

in the state of Maharashtra vide Certificate of Incorporation granted by Central Registration Centre, Ministry of Corporate Affairs.

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, have been annexed herewith as Annexure-I.

You are requested to kindly take the same on record.

Thanking you,

For **Cressanda Solutions Limited**



Milind Palav
Director
DIN: 08644812

Date: September 27, 2022
Place: Mumbai

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036

| SN | Particulars | Details | | |
|----|---|--|---|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | Cressanda Analytica Services Private Limited , a wholly owned subsidiary formed by Cressanda Solutions Limited ("the Company"), having an authorized share capital of Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into 1,00,000 (One Lacs) equity shares of Rs. 10/- each. | Cressanda Food Solution Private Limited , a wholly owned subsidiary formed by Cressanda Solutions Limited ("the Company"), having an authorized share capital of Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into 1,00,000 (One Lacs) equity shares of Rs. 10/- each. | Cressanda Staffing Solution Private Limited , a wholly owned subsidiary formed by Cressanda Solutions Limited ("the Company"), having an authorized share capital of Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into 1,00,000 (One Lacs) equity shares of Rs. 10/- each. |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Not Applicable, as it is a newly incorporated Wholly owned subsidiary of the Company | | |
| 3. | Industry to which the entity being acquired belongs | Information Technology | Food Manufacturing and processing | Human Recourses and Manpower Supply |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | 1. To undertake IT enabled services like call Centre Management, Medical and legal transcription, data collection and processing, Back office processing, data warehousing and database management, data discovery, | 1. To carry on the business of prepare, manufacture, process, market, trade, import, export, improve, sell and deal in all kinds of all type of food and food related products including but not limited to cereals, spices, masala, beverages, dairy | 1. To carry on in India and anywhere else in the world, B2B and B2C business of providing solutions and services in "HR" in all its forms and perspectives and to undertake all such activities as are connected, |

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| | | <p>interpretation, analysis and communication, to undertake business of data analytics such as predictive analytics, prescriptive analytics, enterprise decision management, descriptive analytics, cognitive analytics, Big Data Analytics, retail analytics, supply chain analytics, store assortment and stock-keeping unit optimization, marketing optimization and marketing mix modeling, web analytics, call analytics, speech analytics, sales force sizing and optimization, price and promotion modeling, predictive science, credit risk analysis and fraud analytics, and to carry on the business of software designing, development, customization, implementation, maintenance, testing and benchmarking, designing, developing and dealing in computer software and solutions including but not limited to smart retail technology, ERP solutions,</p> | <p>products, milk products, convenience foods and processed foods of all kind and every description and providing incidental and ancillary services in relation thereto, and to act as buyer, seller, stockiest, distributors, importer, exporter or otherwise to deal in all sorts of food grains, commodities, vegetables, fruits, edibles, vegetarian and non-vegetarian food products and similar goods and to establish, promote, develop, manage multiple brands, trade name and trademarks in relation to the business of the Company for dealing in food articles, food products, fast moving consumer goods and other consumer products and for such purpose to act as a brand owner, licensee, franchisee, representative or distributor and otherwise by entering into arrangement with any government, or authority, supreme municipal, local or otherwise that</p> | <p>linked or associated which includes but not limited to:</p> <p>a.) Arranging talented and skilled employees to the companies who seek employment at various organizational levels in the field of Banking, financial services, Consumer, Retail Services, Energy & Infrastructure, Information and Communication Technology, IT enabled Services, Manufacturing, Media, Entertainment, Hospitality and Pharma, Healthcare and Life Sciences and various other Industries and organizations,</p> <p>b.) Providing temporary and permanent staffing solutions across a range of skill-sets for a variety of industries/ organizations for both domestic and international clients and enter into necessary</p> |

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| | | <p>customized billing software or developing and providing all and every kind software and technology services for retail and wholesale traders and to import, export, sell, purchase, distribute, host (in data centers or over the web) or otherwise deal in own and third party computer software packages, programs and solutions, and to provide internet / web based applications, services and solutions, provide or take up Information technology related assignments on sub-contracting basis, offering services on-site/ offsite or through development centers using owned /hired or third party infrastructure and equipment, providing solutions/ packages/ services through applications services provider mode via internet or otherwise in India or abroad.</p> <p>2. To carry on the business of dealing and maintenance of computer</p> | <p>may seem conducive to the company objects and obtain from such government or authority any arrangements, rights, privileges, awards, concessions and tenders which the company may think it desirable to obtain, and to carry out, exercise and comply with any such arrangements, rights, privileges, concessions and tenders and to carry on the business of manufacturers, merchants, producers, chillers, processors, dealers and distributors and deal in all kinds of aerated, artificial or mineral water, carbonated drinks, fruit drinks, canned food, packed food, squashes, syrups, soft drinks, milk and milk products and beverages of every description.</p> <p>2. To construct, build, establish, erect, promote, undertake, acquire, own, operate, transport, equip, manage, renovate, reconstruct, develop, set up, turn to account, maintain, keep, operate and run multiple food</p> | <p>agreements for rendering of services.</p> <p>c.) Managing the entire HR process right from recruitment, Interviewing and selection, placement, payroll, compliance, training till providing detailed management reports and develop human capital by better manpower planning, competency profiling of roles and role holders, enhance the support to the Companies/ Organizations as a agency/ consultancy by on-boarding of trained staff under its name or its Clients to the various levels of the organization whether temporary or permanent on commission basis and other related ancillary services in connection therewith.</p> |

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| | | <p>hardware, computer systems and assemble data processors, IOT based electronic items, program designs and to buy, sell or otherwise deal in such hardware and software packages and all types of tabulating machine, accounting machines, calculators, computerized telecommunication systems and network, their components, spare parts, equipment's and devices and to carry on the business of establishing, running and managing institutions, school, and academics for imparting education in computer technology, offering equipment, solutions and services for networking and network management, data center management and in providing consultancy services in all above mentioned areas, and to carry on in India the business of marketing, promoting, advertising franchising or dealing in any of the above activities both in internal and</p> | <p>processing units for manufacturing, processing, preparing, preserving, refining, buying, selling and to carry on the business of farming, agriculture and horticulture in all their respective forms and branches and to grow, produce, manufacture, process, prepare, refine, extract, manipulate, hydrolize, grind, bleach hydrogenate, buy, sell or otherwise deal in all kind of agricultural, horticultural dairy and farm produce and products including food grains, cereals, seeds, oilseeds, plants, flowers, vegetable fruits, vegetable and edible oils, meat, fish, eggs and foods and food products and preparations of any nature or description whatsoever, and to carry on the business of providing Business Support Services whether information technology enabled or otherwise, including but not limited to providing back office services, enterprise content and data services, Supply Chain</p> |

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| | | external markets, on digital media or any other online or digital means, on its own or through any sort or nature and to appoint sub-franchisers etc., for any of the above purposes, in India or elsewhere and marketing through online marketing, digital marketing in various sites. | Management, advisory services, public relation ,administrative services, promotional activities and to carry on the business of hotel, restaurant , snack bars, catering and others. | |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable | | |
| 6. | Indicative time period for completion of the acquisition | Not Applicable | | |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same | Company will pay the subscription amount in cash for its shares taken by the individual subscriber who will be the nominee of the Company. | | |
| 8. | Cost of acquisition or the price at which the shares are acquired | The Company has fully subscribed 1,00,000 equity shares of Cressanda Analytica Services Private Limited having face value of Rs. 10/- each | The Company has fully subscribed 1,00,000 equity shares of Cressanda Food Solution Private Limited having face value of Rs. 10/- each | The Company has fully subscribed 1,00,000 equity shares of Cressanda Staffing Solution Private Limited having face value of Rs. 10/- each |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired | Cressanda Analytica Services Private Limited will be a wholly owned subsidiary of the Company owing 99,999 equity shares directly, and 1 equity share of Rs. 10/- each through | Cressanda Food Solution Private Limited, will be a wholly owned subsidiary of the Company owing 99,999 equity shares directly, and 1 equity share of Rs. 10/- each through | Cressanda Staffing Solution Private Limited will be a wholly owned subsidiary of the Company owing 99,999 equity shares directly, and 1 equity share of Rs. 10/- each through |

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| | | its nominee aggregating to Rs. 10,00,000/-. | its nominee aggregating to Rs. 10,00,000/-. | its nominee aggregating to Rs. 10,00,000/-. |
| 10. | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Not Applicable | | |

For Cressanda Solutions Limited




Milind Palav
Director
DIN: 08644812

Date: September 27, 2022
Place: Mumbai

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