



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Ref: PIGL/NSE/24-25/016

Date: 09/05/2024

To, THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE Limited. Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543912
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015: Intimation of receiving Letter of Award (LoA) from Ahmedabad International Airport Ltd, Ahmedabad

With reference to our disclosure submitted on 06/05/2024 with regards to the captioned subject, we are hereby enclosing a duly signed copy of disclosure made under regulation 30 of SEBI(LODR)Regulations, 2015 in respect of Letter of Award (LoA) received from Ahmedabad International Airport Ltd, Ahmedabad(Adani Group)

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJ
PADMNABHAN
PILLAI

Digitally signed by PADMARAJ
PADMNABHAN PILLAI
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PADMARAJ PADMNABHAN PILLAI
MANAGING DIRECTOR
[DIN: 00647590]



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Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Ref: PIGL/NSE/24-25/014

Date: 06/05/2024

To, THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE Limited. Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543912
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015-Intimation of receiving Letter of Award (LoA) from Ahmedabad International Airport Ltd, Ahmedabad (Adani Group)_

Scrip Symbol: PIGL

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that we have received Letter of Award (LOA) for development of Substation for Terminal 2 at Sardar Vallabhbhai International Airport, Ahmedabad ("Airport") from **Ahmedabad International Airport Ltd, Ahmedabad (Adani Group)_**

Sr. No.	Particulars	Details
1	Name of the entity awarding the order(s) / contract(s)	Ahmedabad International Airport Ltd, Ahmedabad (Adani Group)
2	Significant terms and conditions of order(s)/contract(s) / awarded in brief	Ahmedabad International Airport Ltd., (Adani Group) ("Employer") issued Letter of Award ("LOA") dated 04.05.2024 to M/s. Power & Instrumentation (Gujarat) Ltd ("Contractor") Development of Substation for Terminal 2 at Sardar Vallabhbhai International Airport, Ahmedabad ("Airport") (Adani Group) ("Project") as per agreed



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		scope of work and fulfillment of obligations under the said LOA.
3	Whether order(s) / contract(s) have been awarded by domestic / international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Development of Substation for Terminal 2 at Sardar Vallabhbhai International Airport, Ahmedabad ("Airport")
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	Within 4 months from the effective date i.e. 7 th May, 2024
7	Broad consideration or size of the order(s) contract(s)	INR 20,93,26,922 (Rupees Twenty Crores, Ninety-Three Lakhs, Twenty-Six Thousand, Nine-Hundred and Twenty-Two only), includes all the applicable taxes and duties including GST @ 18% (Excluding Labor cess @1%) for the development of the Project
8	Whether the promoter/promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJ
PADMNABHAN PILLAI

Digitally signed by PADMARAJ PADMNABHAN PILLAI
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PADMARAJ PILLAI
MANAGING DIRECTOR
[DIN: 00647590]

Initiative
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Power & Instrumentation (Gujarat) Ltd. Awarded Contract for Development of Substation at Sardar Vallabhbhai International Airport

Mumbai 6th May 2024 – Power & Instrumentation (Gujarat) Limited, (NSE – PIGL, BSE – 543912) a leading player in the electrical contracting and equipment industry, has been awarded with the prestigious contract for the Development of Substation at Sardar Vallabhbhai International Airport, Ahmedabad, Adani Group.

This significant project is poised to enhance the infrastructure of the airport and contribute to its operational efficiency.

The Letter of Award (LOA) was issued by Ahmedabad International Airport Ltd., acknowledging M/s. Power Instrumentation (Gujarat) Ltd.'s expertise and commitment to excellence. The contract, valued at ₹ 20.93 Crore, encompasses comprehensive development tasks in line with the agreed scope of work.

Under the terms of the agreement, the Project works are slated to be completed and delivered to the Employer within Four months from the effective date, commencing on May 7, 2024. This ensures swift progress and adherence to timelines.

In summary, Power & Instrumentation (Gujarat) Ltd. looks forward to collaborating closely with Ahmedabad International Airport Ltd., Adani Group to ensure the successful completion of the project within the stipulated timeframe. This endeavour underscores the company's dedication to contributing to the growth and modernization of infrastructure in the region.

Commenting on the appointment, Mr. Padmaraj Padmnabhan Pillai, Managing Director, Power & Instrumentation (Gujarat) Limited said, “we are thrilled to announce that we have been awarded the contract for the Development of Substation at Sardar Vallabhbhai International Airport, Adani Group.

This opportunity underscores our dedication to excellence and our commitment to enhancing infrastructure for the benefit of the community. We look forward to delivering this project with precision and efficiency, ensuring it meets the highest standards of quality and safety.”

About Power & Instrumentation (Gujarat) Limited

Power & Instrumentation (Gujarat) Limited, founded in 1975, has emerged as a prominent player in the electrical contracting and equipment industry. Specializing in Electrical, Procurement, and Construction (EPC) solutions, PIGL offers a comprehensive suite of services. They excel in various facets of electrical work, including installations, maintenance, repairs, and the sale of electrical equipment. Their expertise extends to the design, installation, and maintenance of energy-efficient power and distribution transformers, generators, load banks, compressors, and more.

The company's service portfolio encompasses a wide spectrum, such as indoor and outdoor sub-stations, transformers, diesel generating sets, power distribution panels, lighting solutions, uninterrupted power supply systems, access control systems, and building management systems. PIGL serves a diverse clientele, including industrial, commercial, and government entities, delivering projects with impeccable execution and punctual completion.

The Company migration to the main boards of the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) in May 2023.

For FY23, the Company has reported Total Income of ₹ 94.26 Crore, EBITDA of ₹ 8.56 Crore & Net Profit of ₹ 3.61 Crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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