



July 7, 2022

**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 532531

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Scrip Code: STAR

Dear Sirs,

**Sub: Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report.**

**Ref: Our Letter dated June 6, 2022 enclosing the Postal Ballot Notice dated May 24, 2022 along with the Explanatory Statement.**

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With reference to the above, we would like to inform you that the resolution for appointment of Mr. Arun Kumar as Executive Chairperson & Managing Director of the Company was passed by the Shareholders of the Company with requisite majority.

The resolution is deemed as passed on the last date of e-voting for the Postal Ballot, i.e., July 6, 2022.

Please find enclosed Voting Results along with Scrutinizer's Report.

This is for your information and records.

Thanks & Regards  
For **Strides Pharma Science Limited**,

**Manjula Ramamurthy**  
Company Secretary



Encl: As above

**Strides Pharma Science Limited**

CIN: L24230MH1990PLC057062

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India | Tel: +91 80 6784 0000 Fax: +91 80 6784 0700

Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India | Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942

corpcomm@strides.com, www.strides.com



Company Name	STRIDES PHARMA SCIENCE LIMITED
Date of the AGM/EGM	Not Applicable - Meeting held by way of Postal Ballot
Total number of shareholders on record date	1,39,781 Shareholders
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	
Public:	

Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Arun Kumar (DIN: 00084845) as Executive Chairperson & Managing Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,63,88,364	2,58,69,603	98.0341	2,58,69,603	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Institutions	E-Voting	3,37,53,468	2,88,23,086	85.3930	2,23,50,471	64,72,615	77.5436	22.4564
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Non Institutions	E-Voting	2,96,61,882	27,95,787	9.4255	27,89,304	6,483	99.7681	0.2319
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>8,98,03,714</b>	<b>5,74,88,476</b>	<b>64.0157</b>	<b>5,10,09,378</b>	<b>64,79,098</b>	<b>88.7297</b>	<b>11.2703</b>

Note for Resolution 1: Total number of votes polled i.e., 5,74,88,476 does not include Abstained Votes of 1,998 and Less Voted of 1,66,966

For Strides Pharma Science Limited,

Manjula R.

Manjula Ramamurthy  
Company Secretary





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**SCRUTINIZER'S REPORT**

**ON**

**POSTAL BALLOT AND E-VOTING**

**(Pursuant to Sec.110 and 108 of the Companies Act 2013 read with  
Companies (Management and Administration) Rules, 2014)**

To,  
The Company Secretary  
**Strides Pharma Science Limited**  
CIN: L24230MH1990PLC057062  
201, 'Devavrata', Sector – 17, Vashi, Navi Mumbai – 400703

**Sub: Scrutinizer's Report on Postal Ballot and e-voting of Strides Pharma Science  
- Limited conducted vide Postal Ballot Notice dated May 24, 2022 under Section 110  
and 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies  
(Management and Administration) Rules, 2014.**

Dear Madam,

I, Binoy Chacko, Partner of M/s. Joseph and Chacko LLP, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of **M/s. Strides Pharma Science Limited** for scrutinizing postal ballot which was conducted only through electronic means in respect of the resolutions contained in the Postal Ballot Notice dated May 24, 2022 in a fair and transparent manner and for ascertaining the requisite majority for the resolution proposed to be passed in terms of the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/ 2021 dated June 23, 2021, General Circular No. 20/ 2021 dated December 8, 2021, and General Circular No. 3/ 2022 dated May 5, 2022 ("General Circulars") issued by the Ministry of Corporate Affairs (the "MCA") and Regulation 44 of Securities and Exchange Board of India (Listing

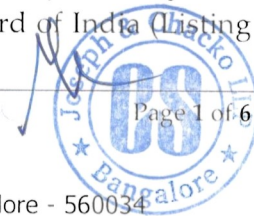
**Joseph & Chacko LLP**

(LLPIN -AAF-8117)

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Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["Listing Regulations"] on the following resolution as set-out in the notice of Postal Ballot:

### Resolution 1: Special Resolution

#### Appointment of Mr. Arun Kumar (DIN: 00084845) as Executive Chairperson & Managing Director of the Company.

"RESOLVED that pursuant to provisions of Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to other statutory/ regulatory approvals, as may be necessary, consent of the Shareholders of the Company be and is hereby accorded to appoint Mr. Arun Kumar (DIN: 00084845) as Executive Chairperson & Managing Director of the Company, liable to retire by rotation, for a period of three (3) years with effect from April 7, 2022 with the remuneration and benefits as detailed below:

<b>Fixed Pay</b>	Re.1 (one) per annum
<b>Performance linked Variable Pay</b>	<p>Not exceeding Rs. 6 Crores (Rupees Six Crores), to be recommended by Nomination and Remuneration Committee (NRC), based on achievement of the operational profitability agreed with the NRC/ Board of Directors of the Company.</p> <p>The Board and NRC shall have absolute powers to determine the quantum of variable pay-out.</p>
<b>Other Benefits</b>	<p>Chauffer driven car for use on Company's business; Telephone facility at residence; &amp; One club Membership</p>



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**RESOLVED FURTHER** that any Director or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, things and sign and file all such papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution.”

I submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act, and Rules made thereunder including MCA General Circulars issued by the MCA in view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, have advised the companies to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/ e-voting in accordance with the provisions of the Companies Act, 2013 and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue and SEBI Listing Regulations, relating to postal ballot process conducted through electronic means.
2. The Company has informed that on the basis of Register of Members/ List of Beneficial Owners as received from Depositories, it has completed dispatch of Notice of Postal Ballot on Monday, June 6, 2022 by E-mail (who had registered their email ids). This is in compliance with the General Circulars issued by the MCA.
3. My responsibility as a Scrutinizer was to ensure that the e-voting process is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Company Secretary on the abovementioned resolution.
4. The Company has made newspaper advertisement regarding dispatch of postal ballot notice in Business Standard (English - All Edition) and in Lokmat (Marathi Edition) on June 7, 2022.
5. The Company has availed the services of KFin Technologies Limited (formerly, KFin Technologies Private Limited), Registrar and Transfer Agents of the Company

**Joseph & Chacko LLP**

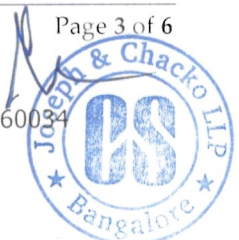
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- ("KFintech" or "RTA"), to provide e-voting facilities to the members of the Company.
6. As on the "cut-off date" i.e., Friday, May 27, 2022, the members of the Company were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot dated May 24, 2022, through e- voting only.
  7. The e-voting commenced from 9.00 a.m of June 7, 2022 and ended on 5.00 p.m of July 6, 2022 at the e-voting Platform on the designated website of KFintech i.e., (<https://evoting.kfintech.com/>) and e-voting facility was blocked forthwith thereafter.
  8. I have monitored the process of e-voting through the scrutinizer's secured link provided by KFintech on the designated website <https://evoting.kfintech.com/>.
  9. Due to COVID-19 and provisions of MCA General Circulars mentioned above, physical ballot was not dispatched and in terms of the General Circulars, the Company has sent Postal Ballot Notice by email to all its Members who have registered their email addresses with the Company or depository/ depository participants. This Postal Ballot has been conducted in compliance with the MCA General Circulars.
  10. On completion of e-voting, we unblocked the e-voting results on the KFintech e-voting platform and downloaded the e-voting results.
  11. The e-voting report downloaded from the website of KFintech i.e. (<https://evoting.kfintech.com/>) have been kept separately for the purpose of postal ballot.
  12. Votes casted by the members through e-voting, were reconciled with the records maintained by the Company and RTA.
  13. Based on the above-mentioned process, the scrutiny was completed and a summary of the votes casted through e-votes are given below:



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Item		1						
Type of Resolution (Ordinary/ Special)		Special Resolution						
Description of Resolution		Appointment of Mr. Arun Kumar (DIN: 00084845) as Executive Chairperson & Managing Director of the Company						
Category	Mode of Voting	No. of shares held as at cut off date	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	Remote E-voting	2,63,88,364	2,58,69,603	98.0341	2,58,69,603	-	100.000	-
Public – Institution		3,37,53,468	2,88,23,086	85.3930	2,23,50,471	64,72,615	77.5436	22.4564
Public – Non-Institution		2,96,61,882	27,95,787	9.4255	27,89,304	6,483	99.7681	0.2319
<b>Total</b>		<b>8,98,03,714</b>	<b>5,74,88,476</b>	<b>64.0157</b>	<b>5,10,09,378</b>	<b>64,79,098</b>	<b>88.7297</b>	<b>11.2703</b>

Note for Resolution 1: Total number of votes polled i.e., 5,74,88,476 does not include Abstained Votes of 1,998 and Less Voted of 1,66,966.



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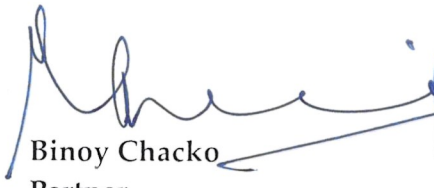
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14. Detailed summary of the e-votes for the resolution is attached with this report as Annexure.
15. Based on the above e-voting, I confirm that the resolution has been carried on with the requisite majority effective July 6, 2022, accordingly I request the Company, to announce the voting result of Postal Ballot.

For Joseph and Chacko LLP  
Company Secretaries



Binoy Chacko  
Partner

C:P. No. 4221

UDIN: F004792D000580059

Date: 07.07.2022

Place: Bangalore



## Annexure to Scrutinizers Report - Postal Ballot and E-Voting: STRIDES PHARMA SCIENCE LIMITED

Summary of the Postal Ballots and E-voting results:

### Resolution 1: Special Resolution

Appointment of Mr. Arun Kumar (DIN: 00084845) as Executive Chairperson & Managing Director of the Company

Resolution	Mode	Ballots Received	Total Shares	Favour		Against		Invalid		Abstain		Less Voted
				Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	Votes
1	ELE	605	5,76,57,440	480	5,10,09,378	115	64,79,098	0	0	10	1,998	1,66,966
	TOTAL	605	5,76,57,440	480	5,10,09,378	115	64,79,098	0	0	10	1,998	1,66,966

*Note: Total Shares includes Invalid, Abstained and Less Voted Shares. However, for the purpose of approval of the resolution, Invalid, Abstained and Less Voted shares shall not be considered.*

For Joseph and Chacko LLP  
Company Secretaries

Binoy Chacko  
Partner

C. P. No. 4221

UDIN: F004792D000580059



Date: 07.07.2022  
Place: Bangalore