



BENARA BEARINGS & PISTONS LTD.

REGISTERED OFFICE :

A - 3/4, Site B, Industrial Area, Sikandra,
AGRA - 282007 (U.P.), INDIA
Telephone : +91-562-2970158

MARKETING OFFICE :

Level-12, Building 8C, DLF Cyber City,
DLF Phase-II, Gurgaon-122002 (Haryana), INDIA
Telephone : +91-124-4029226

E-mail : info@benara-phb.com
Tollfree No. : 1800-120-3002

Website : <http://www.benara-phb.com>
CIN No. : U50300UP1990PLC012518

14th November, 2019

To,
BSE limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 541178

Re: Outcome of the Board Meeting held on Saturday, 14th day of November, 2019 for un-audited (Standalone) Financial Results (Provisional) for the Half Year ended on 30th September, 2019

Dear Sir/ Madam,

Pursuant to Regulation 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we forward herewith a copy of Unaudited (Standalone) Financial Results (Provisional) for the half year ended 30th September, 2019 with limited Review Report. This results were reviewed by Audited Committee and taken on record by the Board of Director of the company in their meeting held on today, i.e. Thursday, 14th November 2019.

The meeting of the Board of Director commenced at 6.00 P.M and concluded at 6.37 P.M..

This is for the information and records of the Exchange

Thanking you,

Yours faithfully,

For Benara Bearings & Pistons Ltd.

Vivek Benara
(Managing Director)
DIN: 00204869
Date:- 14.11.2019



Agrawal Jain & Gupta

Chartered Accountants

Independent Auditors Review Report on the Half yearly Un audited Financial Results of the Company Pursuant To The Regulation 33 Of The Sebi (Listing Obligation And Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
BENARA BEARINGS & PISTONS LTD.

1. We have review the accompanying statement of unaudited the Standalone financial results of **BENARA BEARINGS & PISTONS LTD** for the half year ended 30th September, 2019 and the half year to date results for the period 1st April 2019 to 30th September 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half year financial results as well as the half yearly to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to issue a report on these financial results based on our limited review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.
2. We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, Engagements to Review Financial statements issued by institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A Review is limited primarily to inquiries of the company personnel and the analytical procedures applied to the financial data and thus provide less assurance than an audit .
3. We have not performed an audit and accordingly , we do not express audit opinion . Based on our review conducted as above , noting has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed , or that it contains any material mis-statement

For AGRAWAL JAIN & GUPTA

Chartered Accountants

Firm Registration No. 013538C

CA Narayan Swami

Partner

Membership No. 409759

UDIN: 19409759AAAAC2823

Mumbai-14th November 2019.



BENERA BEARINGS & PISTONS LTD.
A-3, 4, SITE B, INDUSTRIAL AREA, SIKANDRA,
AGRA-282007, UP, India.
CIN L50300UP1990PLC012518

Website: benara-phb.com

E-Mail: plbenara@benara-phb.com

STATEMENT OF STANDALONE ASSETS & LIABILITIES

	Particulars	(Rs. In lakhs except per share data)	
		As at 30/09/2019	As at 31/03/2019
A	EQUITY AND LIABILITIES		
1	Shareholders fund		
a	Share Capital	1,770.73	1,770.73
b	Reserve & Surplus	4,272.92	4,091.48
	Sub-Total Shareholders fund (A)	6,043.65	5,862.21
2	Non Current Liabilities		
a	Long-Term Borrowings	2,066.20	1,628.35
b	Long-Term provision	102.91	102.91
	Sub-Total Non Current Liabilities (B)	2,169.11	1,731.26
3	Current Liabilities		
a	Short-Term Borrowing	2,336.87	2,277.71
b	Trade payables	1,160.86	1,223.12
c	Other Current Liabilities	104.87	271.51
d	Short-Term provision	187.74	146.08
	Sub-Total Current Liabilities (C)	3,790.34	3,918.42
	TOTAL EQUITY AND LIABILITIES (A+B+C)	12,003.10	11,511.89
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets		
(i)	Tangible assets	1,164.60	728.04
(ii)	Intangible assets	481.18	481.18
(iii)	Capital Work-in-progress	607.42	607.42
b	Non-Current Investments	27.00	27.00
c	Deferred Tax Assets (net)	35.18	49.86
d	Long-term loans and advances	1,481.90	1,498.42
	Sub-Total Non Current Assets (A)	3,797.28	3,391.92
2	Current Assets		
a	Inventories	3,714.55	3,590.32
b	Trade Receivables	4,136.77	4,114.16
c	Cash & Cash Equivalents	47.79	68.98
d	Short Term loans and advances	228.72	268.52
e	Other Current Assets	77.99	77.99
	Sub-Total Current Assets (B)	8,205.82	8,119.97
	TOTAL ASSETS (A+B)	12,003.10	11,511.89

For Benara Bearings & Pistons Limited


Vivek Benara
(Managing Director)
DIN No: 00204647
Agra-14.11.2019

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Statement of StandAlone Unaudited Financial Results for the Half Year Ended on 30th September, 2019

(Rs. In lakhs except per share data)

Particulars	Half year Ended on		Year Ended on	
	30.09.2019 (Unaudited)	31.03.2019 (Audited)	30.09.2018 (UnAudited)	31.3.2019 (Audited)
1 INCOME FROM OPERATION				
a Net Sale	6050.45	5,635.16	5798.32	11,433.48
b Other Operating Income	-	-	197.95	197.95
TOTAL INCOME FROM OPERATION	6,050.45	5,635.16	5,996.27	11,631.43
c Other Income	87.10	28.30	9.74	38.04
TOTAL INCOME (A)	6,137.55	5,663.46	6,006.01	11,669.47
2 EXPENSES				
a Cost of material consumed	1862.39	1,564.61	1215.78	2,780.39
b Purchase of Stock in trade	3529.08	3,253.61	4049.71	7,303.32
c Chages in inventories of finished goods, work-in-progress and stock-in-trade	(141.32)	(56.12)	(34.53)	(90.65)
d Employee benefit expenses	162.53	132.89	155.91	288.80
e Finance Cost	227.45	214.24	153.27	367.51
f Depreciation and amortisation expenses	85.82	81.97	41.99	123.96
g Other expenses	161.39	134.35	174.87	309.22
TOTAL EXPENSES (B)	5887.34	5,325.55	5,757.00	11,082.55
3 Profit/(Loss) from ordinary activities before exceptional items (A-B)	250.21	337.91	249.01	586.92
4 Prior Period Item	-	-	-	-
5 Exceptional items	-	104.35	-	104.35
6 Profit/(Loss) from ordinary activities	250.21	233.56	249.01	482.57
7 Extraordinary Items	-	-	-	-
8 Profit before tax	250.21	233.56	249.01	482.57
9 Less :Tax expenses				
1. Income Tax Expenses	54.09	13.75	97.44	111.19
2. Deferred Tax Expenses	14.68	29.18	(3.29)	25.89
3. Earlier Year Tax	-	(69.65)	-	(69.65)
10 Net Profit/(Loss) for the period	181.44	260.28	154.86	415.14
11 Paid-up equity share capital	1,770.73	1,770.73	1770.73	1,770.73
12 Reserves excluding revaluation reserve	4272.92	4,091.48	3,831.20	4,091.48
13 Earning per Share (Weighted Average)	1.02	1.47	0.87	2.34
14 Adjusted Earning Per share				
15 Diluted Earning per share	1.02	1.47	0.87	2.34

For Benara Bearings & Pistons Limited


Vivek Benara
 (Managing Director)
 DIN No: 00204647
 Agra-14.11.2019

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A-3, 4, SITE B, INDUSTRIAL AREA, SIKANDRA,
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CIN : U50300UP1990PLC012518
Cash Flow statement for the Half year ended 30 Sep, 2019

(Rs. In lakhs)

Particulars	As at 30st Sep, 2019	As at 31st March, 2019
A. Cash flow from operating activities		
Profit / (loss) before tax	250.22	482.57
<i>Adjustments for:</i>		
Depreciation and amortisation	85.82	123.96
Finance costs	227.45	367.51
Interest income	(6.37)	(3.92)
Unrealised foreign exchange (gain) (net)	(0.68)	(34.13)
Operating profit / (loss) before working capital changes	306.22	935.99
Changes in working capital:		
Decrease / (increase) in Inventories	(124.23)	(1,085.05)
Decrease / (increase) in trade receivables	(22.61)	(1,452.07)
Decrease / (increase) in Short-term loans and advances	39.80	1.99
Decrease / (increase) in Other current assets	-	1.10
(Decrease) / increase in Trade payables	(62.26)	868.39
(Decrease) / increase in Other current liabilities	(166.63)	20.46
(Decrease) / increase in Provisions	(12.43)	(52.83)
Cash flow from extraordinary items	(348.37)	(762.03)
Cash generated from operations	-	(258.65)
Income taxes (paid) / refunded	208.07	(1,020.68)
	-	(136.20)
Net cash flow from / (used in) operating activities (A)	208.07	(1,156.88)
B. Cash flow from investing activities		
Purchase of fixed assets	(522.38)	(965.18)
Loans Given -		
- Associates	16.53	(171.53)
- others	-	(916.77)
Interest Income	6.37	3.92
Effect of exchange differences on restatement of foreign currency	0.68	34.13
Net cash flow from / (used in) investing activities (B)	(498.80)	(2,015.39)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	-
Proceeds & Repayment of long-term borrowings	437.85	280.60
Net increase / (decrease) in working capital borrowings :		
Proceeds & Repayment of other short-term borrowings	59.15	(111.42)
Finance cost	(227.45)	(367.51)
Net cash flow from / (used in) financing activities (C)	269.54	(198.33)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(21.19)	(3,370.60)
Cash and cash equivalents at the beginning of the year	68.98	3,439.58
Cash and cash equivalents at the end of the year	47.79	68.98
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Net Cash and cash equivalents included in Note 14	47.79	68.98
Cash and cash equivalents at the end of the year *	47.79	68.98
* Comprises:		
(a) Cash on hand	6.03	29.08
(b) Balances with banks	-	-
(i) In current accounts	(13.54)	(8.38)
(ii) In deposit accounts	55.31	48.28
Cash and cash equivalents at the end of the year	47.79	68.98

For Benara Bearings & Pistons Limited


Vivek Benara
(Managing Director)
DIN No: 00204647
Agra-14.11.2019

Note

- 1 The above unaudited results have been reviewed by the Audit Committee and Statutory Auditors and approved by the Board of Directors at the meeting held on November 14, 2019.
- 2 The company on standalone basis is in the business of manufacturing of Auto Mobiles Components and there for company's business falls within a single business segment of Auto Mobile Components. Consolidated results are not reported.
- 3 The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in india as amended from time to time.
- 4 The company has not charged depericiation on Research & Development
- 5 Total sale includes inter branch sales.
- 6 The figures for the half year ended on 30th Septmber , 2019 are the un audited figures in respect of the half yearly 2019-20 .
- 7 Figure for previous half year/ year have been regrouped/ recasted wherever considered necessary.

For Benara Bearings & Pistons Limited



Vivek Benara
(Managing Director)
DIN No:-00204647
Date : 14-11-2019