

RITA FINANCE AND LEASING LIMITED

CIN:L67120DL1981PLC011741

Registered Office: D-328, Basement Floor, Defence Colony, New Delhi- 110024
E-mail: ritaholdingsltd@gmail.com; Website: www.ritafinance.in; Tel.: 011-45689444

Date: 14th August 2023

To,
The Metropolitan Stock Exchange
of India Limited,
205(A), 2nd floor, Piramal Agastya
Corporate Park, Kamani Junction,
LBS Road, Kurla (West), Mumbai- 400070
MSEI Symbol: RFL

The BSE Limited
Department of Corporate Services
Phirozejeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 543256

Subject: Outcome of the Board Meeting held on 14th August 2023

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Rita Finance and Leasing Limited ("the Company") held today i.e., Monday, 14th day of August, 2023, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the quarter ended on 30th June, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter ended on 30th June, 2023 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.
3. The Company has accepted the Resignation of Chief Financial Officer and relieved him from his responsibility to act as Chief Financial Officer. His Successor will be appointed shortly and the same shall be intimated to the Stock Exchange.

Additional disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure- A.

Considering it as a material information as per the Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to submit the same.

The said Board Meeting was commenced at 05:00 P.M. and concluded at 06:15 P.M.

This is for your information and records.

Thanking you,
For Rita Finance and Leasing Limited

Pawan Kumar Mittal
(Director)

DIN: 00749265

Office Address: D-328, Basement Floor,
Defence Colony, New Delhi- 110024



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Enclosed:

1. Un-Audited Financial Results for the quarter ended on 30th June 2023.
2. Limited Review Report for the quarter ended on 30th June 2023.
3. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Resignation Letter of Chief Financial Officer.



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Annexure- A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Details
1.	Appointment, resignation, removal, death or otherwise	Mr.Varun Kumar Yadav
2.	Date of resignation	14th August 2023 Resignation from the post of Chief Financial Officer
3.	Brief Profile	Due to some personal reasons he is unable to devote his time into the affairs of the Company.



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UNDERTAKING FOR STATEMENT OF DEVIATION/ VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter ended on 30th June 2023 as the Company has not raised any funds by way of Public Issue, Right Issue, Preferential Issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore, the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or Variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Kindly take the same on your records.

Thanking you,
For Rita Finance and Leasing Limited

Pawan Kumar Mittal
(Director)

DIN: 00749265

Off. Address: D-328, Basement Floor,
Defence Colony, New Delhi-110024

Date: 14.08.2023

Place: New Delhi



Resignation Letter

14th Aug 2023

**The Board of Directors
RITA FINANCE AND LEASING LIMITED
D-328, Basement Floor, Defence Colony
New Delhi South Delhi-110024.**

Dear Sirs,

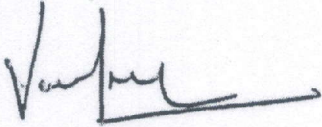
Sub.: Resignation from the post of Chief Financial Officer (KMP) of the Company.

I hereby give my resignation from the post of Chief Financial Officer (Key Managerial Personnel) of the Company M/s. Rita Finance And Leasing Limited effective from the closure of business hours on 14th Aug, 2023 due to other commitments and certain other pre-occupations.

I am thankful to all the Directors, Key Managerial Personnel's and the staff members for their extended support to me during my tenure as CFO(KMP) of Company.

Please acknowledge the receipt of the same.

Thanking You,



VARUN KUMAR YADAV

**Add: Sai Niwas (A) Wing 2nd Floor Flat No. 203,
Samarth Ramdas Nagar Navgrah Road,
near Water Tank Vasai East- 401203**



Received on
14/08/2023
& Accepted

Name of the Company	RITA FINANCE AND LEASING LIMITED
Registered Office	D-32B, Basement Floor, Defence Colony New Delhi- 110024
CIN:	L67120DL1981PLC011741
E-mail Id:	ritaholdingsltd@gmail.com
Website:	www.ritafinance.in
Contact no:	011-45689444

Statement of Standalone Un-audited Financial Results for the Quarter ended on 30th June 2023

(Rs. in 'Lakhs' except earning per share)

Particulars	Quarter Ended (Un- Audited)			Year ended (Audited) (31/03/2023)
	30.06.2023	31.03.2023	30.06.2022	
Revenue from Operations				
Interest Income				
Dividend Income	26.07	16.41	40.03	115.92
Rental Income	-	-	-	-
Fees and commission Income	-	-	-	-
Net gain on fair value changes	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-
Sale of services	-	-	-	-
Other revenue from operations	-	-	-	-
Other Income	-	-	-	-
I. Total Income				
II. Expenses	26.07	16.41	40.03	115.92
(i) Cost of material consumed	-	-	-	-
(ii) Purchases of Stock in Trade	-	-	-	-
(iii) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-
(iv) Finance Cost	-	-	-	-
(v) Employee Benefits Expense	-	-	-	-
(vi) Depreciation and Amortisation Expense	1.41	2.02	0.99	5.97
(vii) Fees and commission expense	0.10	0.18	0.18	0.72
(viii) Net loss on fair value changes	-	-	-	-
(ix) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(x) Impairment on financial instruments	-	-	-	-
(xi) Other Expenses	-	-	-	-
Total Expenses	1.42	2.75	2.64	9.19
III. Profit/(Loss) before exceptional items and tax (I-II)	2.93	4.95	3.81	15.88
IV. Exceptional items	23.14	11.46	36.22	100.04
V. Profit/(Loss) before Tax (III-IV)				
VI. Tax Expense:	23.14	11.46	36.22	100.04
(i) Current Tax	-	-	-	-
(ii) Deferred Tax(Net)	5.79	2.87	9.12	25.06
VII. Profit (Loss) for the period from continuing operations (VII-VIII)	0.01	0.01	0.01	0.04
VIII. Profit/(loss) from discontinuing operations	17.34	8.58	27.09	74.94
IX. Net Profit/(Loss) for the period (V-VI)				
VIII. Other Comprehensive Income	17.34	8.58	27.09	74.94
A. 1. Items that will not be reclassified to profit or loss	-	-	-	-
2. Income tax relating to items that will not be reclassified to profit or loss	-	-	(18.13)	-
B. Items that will be reclassified to profit or loss.	-	-	1.89	-
2. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total other Comprehensive income (A+B)				
X. Total Comprehensive income (VII+VIII)	17.34	8.58	(16.24)	74.94
XI. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)				
XII. Reserves as at 31st March	1,000.00	1,000.00	1,000.00	1,000.00
XIII. Earnings Per Share (EPS) on Face Value Rs. 10/-				
(a) Basic	-	-	475.50	-
(b) Diluted	0.17	0.08	0.27	0.74
Notes:	0.17	0.08	0.27	0.74

- The Standalone Un-Audited Financial Results of the Company for the Quarter ended on 30th June 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August 2023.
- The Limited Review of Un-Audited Financial Results for the Quarter ended on 30th June 2023 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
- The Company has only One Reportable Segment i.e., Financial Services (Including NBFC).
- Indian Accounting Standards are applicable on the Company and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- These results are also updated on the Company's website URL : <https://www.ritafinance.in/>

Date: 14th August 2023

Place: New Delhi

Rita Finance and Leasing Limited

Pawan Kumar Mittal
Director
00749265





Limited Review Report on Unaudited Quarterly Standalone Financial Results of Rita Finance and Leasing Ltd Pursuant to Regulation 33 Of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 For the Quarter Ended 30th June 2023

**Review Report to
The Board of Directors of,
RITA FINANCE AND LEASING LTD**

- 1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Rita Finance and Leasing Ltd ("the Company") for the First Quarter ended June 30, 2023 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').**
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.**
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.**



J SINGH & Associates
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J SINGH & ASSOCIATES
Chartered Accountants
[Firm Reg. No. 110266W]



Amit J Joshi
Partner

M. No. 120022

UDIN: 23120022BGWWLE5111

Date: 14/08/2023
Place: Ahmedabad