



14th November 2022

REF: 1411221/QR/ZVL

To,
The Corporate Communication Department
Bombay Stock Exchange Ltd.
Dalal Street, Fort, Mumbai — 400001

SUB: Outcome of the Board Meeting held on 14th November 2022

REF: Scrip Code: 503641

Dear Sir,

This is to inform that a meeting of the Board of Directors of the Company was held today, 14th November 2022, which commenced at 8:00 P.M. and concluded at 11:20 P.M., and during which, inter alia, the following business was transacted:

1. The Board has approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended 30th September 2022.

Please find enclosed herewith the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half-year ended 30th September 2022 for your perusal.

Kindly take the above on record.

Thanking you.

Yours sincerely,

For Zodiac Ventures Limited

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Company Secretary and Compliance Officer

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Zodiac Ventures Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
**The Board of Directors
Zodiac Ventures Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Zodiac Ventures Limited** ('the Company') for the quarter and half year ended 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.



3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that, we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

We draw your attention to Note 02 to the financial results which states that Zodiac Developers Pvt. Ltd (ZDPL), which was the subsidiary of the company last year and now having controlling interest in the associate company, is engaged in real estate business. There are several litigations involved in the Hanuman Nagar Project of the said associate Company. There is a dispute with the Joint Developer in the Project. During 2020-21, the arbitration award dated 15th October 2020 has been received for the Hanuman Nagar Project. But the Associate Company has an order from the SRA which contradicts the arbitration award and definitely has more weightage in relative terms. An application under Section 34 of the Arbitration and Conciliation Act 1996 has been filed in the Bombay High Court and the Associate Company is confident of winning the same. Accordingly, management of the Associate Company is of the opinion that the amount incurred on the project stands good and recoverable along with sizeable profits. The construction activity has again begun beyond the 8th habitable floor for which CC has been received. Accordingly, the Associate Company visualizes sales



proceeds, recovery of balance payments on flats sold and also new sales to occur which will improve the Cash Flow.

We draw your attention to Note 03 to the financial results which states that Zodiac Developers Pvt. Ltd (ZDPL), an Associate company, had advanced a sum of Rs. 8.75,00,000/- to Akshar Group in the F.Y. 2017-18. The Associate Company was informed by Akshar Group that they intend to forfeit the entire amount of Rs. 8.75,00,000/- citing breach of contract and default in our obligations to them. The dispute had arisen and there is no improvement in the situation. The Associate Company intends to pursue legal recourse to recover this amount and is confident that the same will be recovered but, the case is yet to be filed. The matter is vexed and the Associate Company is playing a balancing act to safeguard its interest.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NAVIN NISHAR & ASSOCIATES
Firm Registration No. 116503W
Chartered Accountants

N. K. Nishar

CA. NAVIN K. NISHAR
Proprietor
Membership No. 101443.
ICAI UDIN: **22101443BDCVPJ4607**



Place: Mumbai
Dated: 14th November, 2022

ZODIAC VENTURES LIMITED

CIN: L45209MH1981PLC023923

Regd. Office: 404, Dev Plaza, Plot 68, S. V. Road, Andheri (West), Mumbai – 400058

Tel No: 022-4223 3333 Fax No: 022-4223 3300 www.zodiacventures.in email id: info@zodiacventures.in

Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2022

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from operations	-	-	20.00	-	20.00	79.50
	(b) Other Income	3.77	2.11	-	5.88	-	0.28
	Total Income (a+b)	3.77	2.11	20.00	5.88	20.00	79.78
2	Expenditure						
	(a) Changes in Inventories of Work-In-Progress	(52.92)	(81.11)		(134.03)	-	(11.16)
	(b) Employee Benefit Expense	15.48	16.08	0.57	31.56	1.10	6.92
	(c) Finance Cost	3.32	2.08	6.66	5.40	13.02	24.74
	(d) Depreciation & Amortization Expense	0.27	0.20	0.09	0.47	0.13	0.43
	(e) Other Expenses	34.12	62.95	2.31	97.06	3.96	19.15
	(f) Loss on Sale of Investment in Subsidiary	-	-	-	-	-	95.00
	Total Expenditure (a+b+c+d)	0.27	0.20	9.62	0.47	18.21	135.08
3	Profit before Exceptional Items & Tax (1-2)	3.50	1.91	10.38	5.41	1.79	(55.30)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	3.50	1.91	10.38	5.41	1.79	(55.30)
6	Tax Expenses						
	i) Income Tax	1.36	-	-	1.36	-	-
	ii) Deferred Tax	-	-	-	-	-	-
7	Profit after tax (5-8)	2.14	1.91	10.38	4.05	1.79	(55.30)
8	Other Comprehensive Income	-	-	-	-	-	(497.80)
9	Total Comprehensive Income	2.14	1.91	10.38	4.05	1.79	(553.10)
10	Paid up Equity Share Capital (Face Value Rs. 1/-)	372.90	372.90	372.90	372.90	372.90	372.90
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						193.59
12	Earning Per Share (EPS)						
	Basic	0.01	0.01	0.03	0.01	0.00	(1.48)
	Diluted	0.01	0.01	0.03	0.01	0.00	(1.48)

Notes to Standalone Financial Results

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on November 14, 2022 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- The Company is operating in a single segment viz. Real Estate and Real Estate Development. Hence the results are reported on a single segment basis.
- The figures for the corresponding previous periods have been regrouped/rearranged wherever necessary, to make them comparable.

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4 **Statement of Assets and Liabilities****Standalone Statement of Assets and Liabilities**

S. No.	Particular	(Rs. In Lacs)		
		30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
A	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	2.64	1.62	2.72
	(b) Financial Assets	-	-	-
	(i) Investments	812.45	1,560.00	812.20
	(ii) Other Financial Assets	8.47	-	-
	(c) Non Current Tax Assets (Net)	-	-	-
		29.93	25.15	29.93
	Sub-total - Non-Current Assets	853.49	1,586.77	844.84
2	Current Assets			
	(a) Inventories	145.19	-	11.16
	(b) Financial Assets	-	-	-
	(i) Investments	-	-	-
	(ii) Trade Receivables	3.00	11.80	37.80
	(iii) Cash and Cash Equivalents	2.24	2.69	0.65
	(iv) Other Bank Balances	2.32	2.55	2.45
	(v) Others Financial assets	502.34	-	-
	(b) Other Current Assets	2.38	1.50	0.28
	Sub-total - Current Assets	657.47	18.53	52.32
	TOTAL - ASSETS	1,510.96	1,605.30	897.16
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share Capital	372.90	372.90	372.90
	(b) Other Equity	197.63	748.47	193.59
	(c) Money received against Share Warrants	188.08	-	188.08
	Sub-total - Equity	758.61	1,121.37	754.57
2	Non-Current Liabilities			
	Sub-total - Non-Current Liabilities	-	-	-
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	728.89	456.56	115.78
	(ii) Trade Payables	-	-	-
	Micro and Small Enterprise	-	-	-
	Other than Micro and Small Enterprise	11.98	8.50	9.42
	(iii) Other Financial Liabilities	7.95	15.83	4.43
	(b) Other Current Liabilities	2.15	3.04	12.97
	(c) Provision	1.36	-	-
	Sub-total - Current Liabilities	752.34	483.93	142.60
	TOTAL - EQUITY AND LIABILITIES	1,510.96	1,605.30	897.16

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5 **Cash Flow Statement****Standalone Cash Flow Statement**

		(Rs. In Lacs)		
Particulars		30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
A	Cash flow from Operating Activities:			
	Net Profit/(Loss) before Tax as per Statement of Profit and Loss	5.41	1.79	(55.30)
	Add : Finance Costs	-	13.02	24.74
	Add : Depreciation and Amortisation Expense	0.47	0.13	0.43
	Add : Loss on Sale of Shares	-	-	95.00
	Less : Interest Received	(5.88)	-	(0.22)
	Operating Cash Profit before Working Capital Changes	(0.00)	14.94	64.64
	Adjusted for:			
	Increase/(Decrease) in Trade and Other Payables	(4.73)	14.94	14.48
	(Increase)/Decrease in Trade and Other Receivables	32.81	(13.03)	(37.79)
	(Increase)/Decrease in Inventories	(134.03)	-	(11.16)
	Cash Generated from Operations	(105.95)	16.84	30.17
	Direct Taxes Paid	-	(1.00)	(5.77)
	Net Cash Inflow/(Outflow) in the course of Operating Activities	(105.95)	15.84	24.40
B	Cash flow from Investing Activities:			
	Purchase of Property, Plant and Equipment	(0.40)	(0.88)	(2.28)
	Interest Received	5.88	-	0.22
	Add: Sale of Investment (Shares of Zodiac Developer Pvt. Ltd)	-	-	155.00
	Less: Investment in Shares of Subsidiary Company (Mumbai Mega Food Park Private Ltd.)	(0.25)	-	-
	Less: Loans and Advance Given	(502.34)	-	-
	Less: Bank Guarantee FD Made and Deposit made with Various Authorities	(8.47)	-	-
	Net Cash Inflow / (Outflow) in the course of Investing Activities	(505.58)	(0.88)	152.94
C	Cash flow from Financing Activities:			
	Proceeds/(Repayment) of Short-Term Borrowings (Net)	613.11	0.47	(340.31)
	Finance Costs	-	(13.02)	(24.74)
	Proceeds From Issue of Shares Warrant	-	-	188.08
	Dividends paid (including Dividend Distribution Tax)	-	-	-
	Net Cash Inflow/(Outflow) in the course of Financing Activities	613.11	(12.55)	(176.97)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1.59	2.41	0.37
	Opening balance of Cash and Cash equivalents	0.65	0.28	0.28
	Closing balance of Cash and Cash Equivalents	2.24	2.69	0.65

For Zodiac Ventures Limited

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Jimit Shah
Managing Director
Place: Mumbai
Date: 14.11.2022



Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Zodiac Ventures Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Zodiac Ventures Limited** ("the Company") and its Associate Companies **Zodiac Developers Private Limited** and **Mumbai Mega FoodPark Pvt. Ltd.**, having controlling Interest (together referred to as the "The Group") for the quarter and Half Year ended 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of its Associate company known as **Zodiac Developers Private Limited** in which, Company's holding in the said company reduced to 42.81% from 50.98% in March, 2022. As a result, it ceases to be a Holding Company. However, it holds the controlling Interest in the associate company.



5. The statement also includes the result of its Associate company known as **Mumbai Mega FoodPark Pvt. Ltd** in which Zodiac Ventures Ltd (ZVL) and Zodiac Developers Pvt. Ltd (ZDPL), an Associate Company both alongwith other promoters have promoted new Company **Mumbai Mega FoodPark Pvt. Ltd.** on 16th February, 2022 having 25% & 40% shareholding respectively and together controlling Interest of 65% in newly formed Company and thereby it becomes an Associate Company with Controlling Interest.

Emphasis of Matter

We draw your attention to Note 02 to the financial results which states that Zodiac Developers Pvt. Ltd (ZDPL), the subsidiary of the company, is engaged in real estate business. There are several litigations involved in the Hanuman Nagar Project of the Subsidiary Company. There is a dispute with the Joint Developer in the Project. During the last year, the arbitration award dated 15th October 2020 has been received for the Hanuman Nagar Project. But the Subsidiary Company has an order from the SRA which contradicts the arbitration award and definitely has more weightage in relative terms. An application under Section 34 of the Arbitration and Conciliation Act 1996 has been filed in the Bombay High Court and the Subsidiary Company is confident of winning the same. Accordingly, management of the Subsidiary Company is of the opinion that the amount incurred on the project stands good and recoverable along with sizable profits. The construction activity has again begun beyond the 8th habitable floor for which CC has been received. Accordingly, the Subsidiary Company visualizes sales proceeds, recovery of balance payments on flats sold and also new sales to occur which will improve the Cash Flow.

We draw your attention to Note 03 to the financial results which states that Zodiac Developers Pvt. Ltd (ZDPL), the subsidiary of the Company, had advanced a sum of Rs. 8,75,00,000/- to Akshar Group in the F.Y. 2017-18. The Subsidiary Company was informed by Akshar Group that they intend to forfeit the entire amount of Rs. 8,75,00,000/- citing breach of contract and default in our obligations to them. The dispute had arisen and there is no improvement in the situation. The Subsidiary Company intends to pursue legal recourse to recover this amount and is confident that the same will be recovered but the case is yet to be filed. The matter is vexed and the Subsidiary company is playing a balancing act to safeguard its interest.

Our Report is not Modified in respect of the above matters.

Based on our review conducted as above, except for the matters as mentioned in Point no. 5 nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



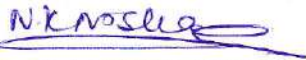
Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results and financial information of Two Associate Companies, included in the consolidated unaudited financial results, whose interim financial results and financial information reflect total revenue from operations of Rs. 2.45 Lakhs & Rs. 13 Lakhs, Total Net profit of Rs. 2.44 Lakhs & Rs. 13 Lakhs and total comprehensive income of Rs. 1.82 Lakhs & Rs. 9.72 Lakhs for the Quarter and Half year ended 30th September, 2022 respectively as considered in the consolidated unaudited financial results. These interim financial results and financial information have been reviewed by other Auditors of both the Associate Companies, whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this Associate Companies is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For NAVIN NISHAR & ASSOCIATES

Firm Registration No. 116503W

Chartered Accountants



CA. NAVIN K. NISHAR

Proprietor

Membership No. 101443.

ICAI UDIN: **22101443BDCVPX9519**



Place: Mumbai

Dated: 14th November, 2022

ZODIAC VENTURES LIMITED
CIN: L45209MH1981PLC023923

Regd. Office: 404, Dev Plaza, Plot 68, S. V. Road, Andheri (West), Mumbai – 400058
Tel No: 022-4223 3333 Fax No: 022-4223 3300 www.zodiacventures.in email id: info@zodiacventures.in

Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2022

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from operations	-	-	20.00	-	20.00	79.50
	(b) Other Income	6.22	12.66	5.10	18.88	9.78	23.27
	(c) Prior Period Expenses Written Back (Refer Note No.-5)	-	-	219.60	-	219.60	219.60
	Total Income (a+b+c)	6.22	12.66	244.70	18.88	249.38	322.37
2	Expenditure						
	(a) Changes in Inventories of Work-In-Progress	(264.63)	(333.34)	83.10	(597.97)	(196.64)	(723.33)
	(b) Employee Benefit Expense (Refer Note No.-6)	47.10	81.90	(11.71)	129.00	76.48	191.98
	(c) Finance Cost	148.75	132.77	112.65	281.52	259.87	586.84
	(d) Depreciation & Amortization Expense	5.90	5.94	6.18	11.83	12.28	24.54
	(e) Other Expenses	63.16	112.94	39.00	176.10	85.81	179.65
	Total Expenditure (a+b+c+d+e)	0.27	0.20	229.22	0.48	237.81	259.88
3	Profit before Exceptional Items & Tax (1-2)	5.94	12.46	15.48	18.40	11.57	62.69
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	5.94	12.46	15.48	18.40	11.57	62.69
6	Tax Expenses						
	i) Income Tax	1.98	2.65	1.28	4.63	2.46	21.43
	ii) Deferred Tax	-	(0.01)	(0.01)	(0.01)	(0.01)	0.02
7	Profit/(Loss) for the period (5-6)	3.97	9.81	14.20	13.78	9.12	41.24
8	Other Comprehensive Income	-	-	-	-	-	(592.80)
9	Total Comprehensive Income/(Loss) for the period (7+8)	3.97	9.81	14.20	13.78	9.12	(551.56)
10	Profit/(Loss) for the period attributable to:						
	i) Equity Holders of the parent	2.92	5.29	12.33	8.21	5.52	40.36
	ii) Non Controlling Interest	1.04	4.52	1.87	5.56	3.59	0.88
11	Total Comprehensive Income/(Loss) for the period attributable to:						
	i) Equity Holders of the parent	2.92	5.29	12.33	8.21	5.52	(552.44)
	ii) Non Controlling Interest	1.04	4.52	1.87	5.56	3.59	0.88
12	Paid up Equity Share Capital (Face Value Rs. 1/-)	372.90	372.90	372.90	372.90	372.90	372.90
13	Other Equity excluding Revaluation Reserves						168.06
14	Earning Per Share (EPS)						
	Basic	0.01	0.01	0.03	0.02	0.01	(1.48)
	Diluted	0.01	0.01	0.03	0.02	0.01	(1.48)

Notes to Consolidated Financial Results

- The consolidated Financial Results comprise the results of Zodiac Ventures Limited and its Associates Zodiac Developers Private Limited and Mumbai Mega Foodpark Private Limited, which are consolidated in accordance with Ind AS 110 on Consolidation of Financial Statements.
- Zodiac Developers Pvt. Ltd (ZDPL), the Associate of the company, is engaged in real estate business. There are several litigations involved in the Hanuman Nagar Project of the Associate Company. There is a dispute with the Joint Developer in the Project. The arbitration award dated 15th October 2020 has been received for the Hanuman Nagar Project. But the Associate Company has an order from the SRA which contradicts the arbitration award and definitely has more weightage in relative terms. An application under Section 34 of the Arbitration and Conciliation Act 1996 has been filed in the Bombay High Court and the Associate Company is confident of winning the same. Accordingly, management of the Associate Company is of the opinion that the amount incurred on the project stands good and recoverable along with sizable profits. The construction activity has again begun beyond the 8th habitable floor for which CC has been received and have applied for part Occupation Certificate which is expected by this month end. Accordingly, the Associate Company visualises sales proceeds, recovery of balance payments on flats sold and also new sales to occur which will improve the Cash Flow.
- Zodiac Developers Pvt. Ltd (ZDPL), the Associate of the company, had advanced a sum of Rs. 8,75,00,000/- to Akshar Group in the F.Y. 2017-18. The Associate Company was informed by Akshar Group that they intend to forfeit the entire amount of Rs. 8,75,00,000/- citing breach of contract and default in our obligations to them. The dispute had arisen and there is no improvement in the situation. The Associate Company intends to pursue legal recourse to recover this amount and is confident that the same will be recovered but the case is yet to be filed. The matter is vexed and the Associate company is playing a balancing act to safeguard its interest.
- Zodiac Developers Pvt. Ltd (ZDPL), the Associate of the company, has given advances for various real estate businesses to several parties and is negotiating with them to close the deals on the projects. These advances have been outstanding for some time but management of the Associate Company feels that the amount advanced are for real estate business and possibilities are being explored. Nevertheless, the amounts stand good and recoverable. The total of such interest free advances are Rs.7,45,65,820/-.
- Zodiac Ventures Ltd (ZVL) and Zodiac Developers Pvt. Ltd (ZDPL), an Associate Company both alongwith other promoters have promoted new Company Mumbai Mega FoodPark Pvt. Ltd. on 16th February, 2022 having 25% and 40% Shareholding respectively and together controlling Interest of 65% in newly formed Company and thereby it becomes an Associate Company with Controlling Interest. Therefore, the interim Financial results and financial informations of Mumbai Mega Food Parks Pvt. Ltd are consolidated for Quarter ended 30th September, 2022
- The Consolidated financial results should be read in conjunction with the notes to the financial results for the Quarter ended 30th September, 2022.

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7 Statement of Assets and Liabilities

Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)

S. No.	Particular	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
A	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant & Equipments	60.43	108.41	71.24
	(b) Goodwill on consolidation	95.55	706.58	95.55
	(c) Financial Assets			
	(i) Investments	1.00	1.00	1.00
	(ii) Other financial assets	32.68	24.45	24.20
	(d) Non - Current tax assets (net)	170.67	165.53	168.57
	(e) Deferred tax assets (net)	9.26	8.89	9.26
	(f) Other non-current assets	1,625.17	914.91	1,625.17
	Sub-total - Non-Current Assets	1,994.77	1,929.77	1,995.00
2	Current Assets			
	(a) Inventories	15,275.21	14,384.08	14,677.25
	(b) Financial Assets			
	(i) Trade Receivables	314.35	-	349.15
	(ii) Cash and Cash Equivalents	9.86	24.25	24.74
	(iii) Other Bank Balances	2.32	2.63	2.45
	(iv) Loans	1,607.14	1,843.29	1,038.64
	(v) Others Financial assets	656.51	164.32	106.10
	(c) Other Current Assets	3.71	6.49	1.69
	Sub-total - Current Assets	17,869.10	16,426.06	16,200.01
	TOTAL - ASSETS	19,863.86	18,354.83	18,195.01
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share Capital	372.90	372.90	372.90
	(b) Other Equity	176.27	721.13	168.06
	(c) Money received against Share Warrants	188.08		188.08
	Sub-total - Equity	737.25	1,094.03	729.04
2	Non- controlling Interests	1,076.12	912.72	1,070.21
3	Non-Current Liabilities			
	(a) Financial liabilities			
	(i) Borrowings	299.03	340.88	293.17
	(ii) Other financial liabilities	1,720.21	1,720.21	1,720.21
	Sub-total - Non-Current Liabilities	2,019.24	2,061.09	2,013.38
4	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	2,283.70	1,539.12	1,152.14
	(ii) Trade Payables	88.89	106.86	99.27
	(iii) Other Financial Liabilities	2,184.94	1,667.27	1,969.49
	(b) Liability for current tax (Net)	16.80	1.18	13.67
	(c) Other Current Liabilities	11,455.54	10,972.56	11,147.82
	(d) Provision	1.36		
	Sub-total - Current Liabilities	16,031.25	14,286.99	14,382.38
	TOTAL - EQUITY AND LIABILITIES	19,863.86	18,354.83	18,195.01

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8 **Cash Flow Statement****Consolidated Cash Flow Statement**

		(Rs. In Lacs)		
Particulars		30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
A	Cash flow from Operating Activities:			
	Net Profit before Tax as per Statement of Profit and Loss	18.40	11.57	62.69
	Adjustments for:			
	Depreciation and Amortisation Expense	11.83	12.28	24.54
	Finance cost	276.11	259.87	499.36
	Interest Income	(6.50)	(0.03)	(1.79)
	Operating Cash Profit before Working Capital Changes	299.85	283.69	584.79
	Adjusted for:			
	(Increase)/Decrease in Trade and Other Receivables	(582.86)	137.89	384.92
	(Increase)/Decrease in Inventories	(597.97)	(196.64)	(723.33)
	Increase/(Decrease) in Trade and Other Payables	512.81	144.23	363.38
	Cash Generated from Operations	(368.17)	369.17	609.76
	Direct Taxes paid (net of refunds)	(2.24)	(2.28)	(3.63)
	Net Cash Inflow/(Outflow) In the course of Operating Activities	(370.42)	366.89	606.12
B	Cash flow from Investing Activities:			
	Interest Received	6.50	0.03	1.79
	Purchase of Property, Plant and Equipment/ Intangible Assets	(1.02)	(0.88)	(2.28)
	Sale of Investment of Subsidiary to Minority Shareholder	-	-	155.00
	Investment in Associate Company (Mumbai Mega Foodpark Private Ltd.)	(0.65)	-	-
	Loans and Advance Given	(503.14)	-	-
	Bank Guarantee FD Made and Deposit made with Various Authorities	(8.47)	-	-
	Net Cash Inflow / (Outflow) in the course of Investing Activities	(606.78)	(0.85)	154.51
C	Cash flow from Financing Activities:			
	Proceeds from Issue of Equity Shares of Mumbai Mega Food Park Pvt. Ltd	1.00	-	-
	Proceeds from Long-term Borrowings	38.91	26.39	38.91
	Repayment of Long-term Borrowings	(78.47)	(26.90)	(56.26)
	Proceeds\ (Repayment) of Short-Term Borrowings (Net)	1,174.39	(84.75)	(385.48)
	Finance Costs	(276.11)	(259.87)	(499.36)
	Proceeds From Issue of Shares Warrant	-	-	188.08
	Net Cash (Outflow) in the course of Financing Activities	859.71	(345.13)	(714.11)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(17.49)	20.92	46.52
	Opening balance of Cash and Cash equivalents	(204.99)	(251.50)	(251.50)
	Closing balance of Cash and Cash Equivalents	(222.47)	(230.59)	(204.99)
	Closing balance of Cash and Cash Equivalents			
	Particulars	30.09.2022	30.09.2021	31.03.2022
	Cash and Cash Equivalents	9.86	5.15	24.74
	Bank Overdrafts	(232.33)	(235.74)	(229.73)
	Total	(222.47)	(230.59)	(204.99)

For Zodiac Ventures Limited

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Jimit Shah
Managing Director
Place: Mumbai
Date: 14.11.2022

