



PIIL:SEC:NSE/BSE:20:2022-23

June 15, 2022

BSE Limited
Corporate Relationship Deptt.
PJ Towers, 25th Floor,
Dalal Street, Mumbai – 400 001
Code No.523642

Dear Sir,

Sub: Revised Initial Disclosure in terms of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 pertaining to fund raising by issuance of debt securities by large entities

This has reference to your E-Mail dated June 03, 2022 pertaining to Initial Disclosure as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 filed on April 16, 2020 wherein the Company has declared itself as a large corporate.

We hereby confirm that PI Industries Limited was a Large Corporate as on March 31, 2020 as per the framework and applicability criteria given under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 as it fulfilled all three criteria of Large corporate. However, in the web form, only the short-term credit rating of A1+ was mentioned and long-term rating of the loan facilities of AA/Positive was not mentioned. Now as advised by BSE, we are uploading the form again mentioning long-term rating instead of short-term ratings.

You are requested to take the same on record.

Thanking you,

Yours faithfully

For PI Industries Limited


Naresh Kapoor
Company Secretary

