

# GARWARE MARINE INDUSTRIES LIMITED

Regd. Office : 102 Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai - 400 028. Tel.: 91-22-24364024  
Corp. Office : 101, Swapnabhoomi, 'A' Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: 91-22-24234000 Fax: +91-22-24362764  
CIN NO: L12235MH1975PLCO18481

25.09.2020

To,  
The Compliance Department  
BSE Ltd,  
P. J. Tower, Dalal Street,  
Mumbai 400 001

SCRIP CODE: 509563

Dear Sir,

**Subject: Disclosure as per Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Kindly take on your record the enclosed Disclosures as per Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pertains to Resolutions passed in the 42<sup>nd</sup> Annual General Meeting (AGM) of the Company held on Friday, 25<sup>th</sup> September, 2020 through Video Conference and the venue of the AGM was presumed at the Company's Registered Office, pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

**For Garware Marine Industries Limited**



**Pallavi P. Shedge**  
**Company Secretary & Compliance Officer**  
**A29787**



Encl: As above



Email: [secretarial@garwaremarine.com](mailto:secretarial@garwaremarine.com) / [garware.marine@gmail.com](mailto:garware.marine@gmail.com) / [investorredressal@garwaremarine.com](mailto:investorredressal@garwaremarine.com) / [gmilmum@gmail.com](mailto:gmilmum@gmail.com)  
Website: [www.garwaremarine.com](http://www.garwaremarine.com)

PLEASE ADDRESS ALL COMMUNICATION TO THE COMPANY AND NOT TO INDIVIDUALS

**Disclosure as per Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Day & Date of 42<sup>nd</sup> AGM: Friday, 25<sup>th</sup> September, 2020

Total No. of shareholders on Record Date: 7,081

No. of members attended the meeting through Video Conferencing:

<b>Category</b>	<b>Present in Person</b>	<b>Present through Proxy</b>	<b>Total</b>
Promoter and Promoter Group	12	0	12
Public	42	0	42
<b>Grand Total</b>	54	0	54

Mode of voting on all Resolutions: Remote e-Voting & Ballot

In accordance with Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the details of business transacted at the 42<sup>nd</sup> AGM are as follows:

<b>Resolution No. 1 Ordinary Business</b>								
Resolution required			Ordinary Resolution					
Whether Promoter / Promoter Group are interested in the Resolution						No		
Resolution		Approved Audited Balance Sheet as at 31 <sup>st</sup> March, 2020 and Statement of Profit and Loss for the year ended on that date together with Cash Flow Statement and the Directors' and Auditors' Report thereon.						
Category	Mode of Voting	No. of shares held	No. of votes through e-voting/ Ballot	% of votes through e-voting/ Ballot on outstanding shares	No. of votes in favour	No. of Votes against	% of votes in favour through Ballot	% of votes against on votes through Ballot
		(1)	(2)	(3)= [(2)/(1)]x100	(4)	(5)	(6)= [(4)/(2)]x100	(7)= [(5)/(2)]x100
Promoter & Promoter Group	Remote e-Voting	21,73,227	20,57,358	94.67	20,57,358	0	100	0
	e-voting during AGM		0	0	0	0	0	0
	<b>Total</b>		<b>20,57,358</b>	<b>94.67</b>	<b>20,57,358</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutional Holders	Remote e-Voting	1,40,225	0	0	0	0	0	0
	e-voting during AGM		0	0	0	0	0	
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Other	Remote e-Voting	34,52,732	6,65,521	19.28	6,65,328	193	100	0
	e-voting during AGM		803	0.02	803	0	100	0
	<b>Total</b>		<b>6,66,324</b>	<b>19.30</b>	<b>6,66,131</b>	<b>193</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>57,66,184</b>	<b>27,23,682</b>		<b>2723,489</b>	<b>193</b>	<b>100</b>	<b>0</b>



<b>Resolution No. 2 Ordinary Business</b>								
Resolution required			Ordinary Resolution					
Whether Promoter / Promoter Group are interested in the Resolution					Yes, Mr. Aditya A. Garware is a Promoter and Chairman of the Company (Non-Executive Director)			
Resolution	Appointment of Director in place of Mr. Aditya A. Garware (DIN: 00019816), who retires by rotation and being eligible, offers himself for re-appointment.							
Category	Mode of Voting	No. of shares held	No. of votes through e-voting/ Ballot	% of votes through e-voting/ Ballot on outstanding shares	No. of votes in favour	No. of Votes against	% of votes in favour through Ballot	% of votes against on votes through Ballot
		(1)	(2)	(3)= [(2)/(1)]x100	(4)	(5)	(6)= [(4)/(2)]x100	(7)= [(5)/(2)]x100
Promoter & Promoter Group	Remote e-Voting	21,73,227	20,57,358	94.67	20,57,358	0	100	0
	e-voting during AGM		0	0	0	0	0	0
	<b>Total</b>		<b>20,57,358</b>	<b>94.67</b>	<b>20,57,358</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutional Holders	Remote e-Voting	1,40,225	0	0	0	0	0	0
	e-voting during AGM		0	0	0	0	0	
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Other	e-Voting	34,52,732	6,65,521	19.28	6,65,328	193	100	0
	Ballot		803	0.02	803	0	100	0
	<b>Total</b>		<b>6,66,324</b>	<b>19.30</b>	<b>6,66,131</b>	<b>193</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>57,66,184</b>	<b>27,23,682</b>		<b>2723,489</b>	<b>193</b>	<b>100</b>	<b>0</b>



Resolution No. 3 Special Business								
Resolution required			Special Resolution					
Whether Promoter / Promoter Group are interested in the Resolution						No		
Resolution	Approved Re-appointment of Mr. Sanjay V. Chinai (DIN: 00245418), Independent Non-Executive Director of the Company to hold office for another term of five consecutive years with effect from 15th October, 2020 to 14th October, 2025.							
Category	Mode of Voting	No. of shares held	No. of votes through e-voting/ Ballot	% of votes through e-voting/ Ballot on outstanding shares	No. of votes in favour	No. of Votes against	% of votes in favour through e-voting/ Ballot	% of votes against on votes through e-voting/ Ballot
		(1)	(2)	(3)= [(2)/(1)]x100	(4)	(5)	(6)= [(4)/(2)]x100	(7)= [(5)/(2)]x100
Promoter & Promoter Group	Remote e-Voting	21,73,227	20,57,358	94.67	20,57,358	0	100	0
	e-voting during AGM		0	0	0	0	0	0
	Total		<b>20,57,358</b>	<b>94.67</b>	<b>20,57,358</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutional Holders	Remote e-Voting	1,40,225	0	0	0	0	0	0
	e-voting during AGM		0	0	0	0	0	
	Total		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Other	Remote e-Voting	34,52,732	6,65,521	19.28	6,65,328	193	100	0
	e-voting during AGM		803	0.02	803	0	100	0
	Total		<b>6,66,324</b>	<b>19.30</b>	<b>6,66,131</b>	<b>193</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>57,66,184</b>	<b>27,23,682</b>		<b>2723,489</b>	<b>193</b>	<b>100</b>	<b>0</b>

For Garware Marine Industries Limited



Pallavi Shedge  
Company Secretary & Compliance Officer  
Membership No. A29787





**SHREEPAD M. KORDE**

M. Com., L.L.B., A.C.S.  
COMPANY SECRETARY

Seeta Sadan, Bal Govinddas Road, Mumbai - 400 016. Tel.: 24228039 • Mobile : 9833748505

**REPORT OF THE SCRUTINIZER  
FORM NO MGT-13**

( Pursuant to section 109 of Companies Act 2013 and rule 21(2) of the Companies ( Management & Administration) Rules, 2014.)

**Mr. Aditya A. Garware,  
Chairman,  
Garware Marine Industries Limited,  
Mumbai.**

**42<sup>nd</sup> Annual General Meeting of the Equity shareholders of  
Garware Marine Industries Limited  
Held on Friday, 25<sup>th</sup> September, 2020 at 10.00 a.m. through Video Conferencing  
Venue was presumed at the Registered Office :  
102, Buildarch 1<sup>st</sup> Floor, Ram Maruti Road, Dadar (W), Mumbai – 400 028**

Respected Sir,

Sub: Consolidated Scrutinizer's report on remote e-voting and e-voting during the AGM through Video Conferencing pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Rules, 2015.

I was appointed as scrutinizer for the purpose of the remote e-voting at the venue on the day of the meeting in respect of the under mentioned resolutions placed for consideration at the 42<sup>nd</sup> Annual General Meeting of the members of Garware Marine Industries Limited (CIN No:L12235MH1975PLCO18481) having its registered office at 102, Buildarch 1<sup>st</sup> Floor, Ram Maruti Road, Dadar (W), Mumbai – 400 028, (collectively referred to as Poll), which was held on **Friday, 25<sup>th</sup> September, 2020 at 10.00 a.m.** at 102, Buildarch 1<sup>st</sup> Floor, Ram Maruti Road, Dadar (W), Mumbai – 400 028, through Video Conferencing and submit my report as under:-

To enable wider participation of shareholders, pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder and as required under the Listing Agreement, the Company had provided e-voting facility to its shareholders. The remote e-voting commenced on Tuesday – 22<sup>nd</sup> September, 2020 at 10.00 a.m. and ended on Thursday – 24<sup>th</sup> September, 2020 at 5.00 p.m.

Facility of e-voting was provided during the Annual General Meeting to those members who did not call for their votes by remote e-voting prior to the Annual General Meeting.

As the AGM was conducted through Video Conferencing mode, voting through Ballot was not applicable.

The polling was completed and the system locked in my presence.

Subsequently, the votes cast were reconciled with the records received from Central Depository Services (India) Limited (CDSL) and the records maintained by the Company and its Registrar and Transfer Agents and the authorizations lodged with the Company as per the enclosed result.



: 2 :

All the resolutions as mentioned below were passed by the members through remote e-voting and e-voting during Annual General Meeting conducted via Video Conferencing.

The poll papers, statements, ballot papers and other related documents have been sealed and handed over to the Company Secretary authorized by the Board, for safe custody.

You may declare and announce the result of the poll in respect of the subject resolutions to the members and all other Authorities as stipulated under the Law.

Thanking you,

Yours sincerely,

For GARWARE MARINE INDUSTRIES LIMITED



Shreepad M. Korde  
C.P.1079

Place : Mumbai.  
Dated : 25<sup>th</sup> September, 2020



Ms. Pallavi P. Shedge  
Company Secretary  
Authorised Signatory



Encl. : As above.



Item No. 1 Ordinary Business - Approved Audited Balance Sheet as at 31st March, 2020 and Statement of Profit and Loss for the year ended on that date together with Cash Flow Statement and the Directors' and Auditors' Report thereon.

	For						Against						Total No. of voting (For and Against)					
	Remote e-voting			E-voting during AGM			Total			Remote e-voting					E-voting during AGM			Total
	No of members voted	No. of Shares	%	No of members voted	No. of Shares	%	No of members voted	No. of Shares	No of members voted	No. of Shares	%	No of members voted	No. of Shares	%	No of members voted	No. of Shares	Total No of members voted	Total No. of Shares
Promoter	12	2057358	100	0	0	0	12	2057358	0	0	0	0	0	0	0	0	12	2057358
Public	52	665333	99.97	2	803	0.03	54	666136	4	193	0.03	0	0	0	4	193	58	666329
<b>Total</b>	<b>64</b>	<b>2722691</b>		<b>2</b>	<b>803</b>		<b>66</b>	<b>2723494</b>	<b>4</b>	<b>193</b>		<b>0</b>	<b>0</b>		<b>4</b>	<b>193</b>	<b>70</b>	<b>2723687</b>

Item No. 2 Ordinary Business Appointment of Director in place of Mr. Aditya A. Garware (DIN: 00019816), who retires by rotation and being eligible, offers himself for re-appointment.

	For						Against						Total No. of voting (For and Against)					
	Remote e-voting			E-voting during AGM			Total			Remote e-voting					E-voting during AGM			Total
	No of members voted	No. of Shares	%	No of members voted	No. of Shares	%	No of members voted	No. of Shares	No of members voted	No. of Shares	%	No of members voted	No. of Shares	%	No of members voted	No. of Shares	Total No of members voted	Total No. of Shares
Promoter	12	2057358	100	0	0	0	12	2057358	0	0	0	0	0	0	0	0	12	2057358
Public	52	665328	99.97	2	803	0.03	54	666131	4	193	0.03	0	0	0	4	193	58	666324
<b>Total</b>	<b>64</b>	<b>2722686</b>		<b>2</b>	<b>803</b>		<b>66</b>	<b>2723489</b>	<b>4</b>	<b>193</b>		<b>0</b>	<b>0</b>		<b>4</b>	<b>193</b>	<b>70</b>	<b>2723682</b>

Item No. 3 - Special Business Re-appointment of Mr. Sanjay V. Chinai (DIN: 00245418), Independent Non-Executive Director of the Company to hold office for another term of five consecutive years with effect from 15th October, 2020 to 14th October, 2025

	For						Against						Total No. of voting (For and Against)					
	Remote e-voting			E-voting during AGM			Total			Remote e-voting					E-voting during AGM			No of members voted
	No of members voted	No. of Shares	%	No of members voted	No. of Shares	%	No of members voted	No. of Shares	No of members voted	No. of Shares	%	No of members voted	No. of Shares	%	Total	Total No of members voted	Total No. of Shares	
Promoter	12	2057358	100	0	0	0	12	2057358	0	0	0	0	0	0	0	12	2057358	
Public	52	665328	99.97	2	803	0.03	54	666131	4	193	0.03	0	0	0	4	193	58	666324
<b>Total</b>	<b>64</b>	<b>2722686</b>		<b>2</b>	<b>803</b>		<b>66</b>	<b>2723489</b>	<b>4</b>	<b>193</b>		<b>0</b>	<b>0</b>		<b>4</b>	<b>193</b>	<b>70</b>	<b>2723682</b>

Shreepad M. Korde  
C.P.1079



For GARWARE MARINE INDUSTRIES LIMITED

Pallavi P. Shedge  
Ms. Pallavi P. Shedge  
Company Secretary  
Authorised Signatory