

**Date:** January 4, 2025

To,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
**BSE Code:** 530457

**Sub:** Outcome of the Meeting of Rights Issue Committee of Directors of GTT Data Solutions Limited (Formerly known as Cinerad Communications Limited) (“**Company**”) held on Saturday, January 4, 2025.

**Ref.:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“**SEBI (LODR) Regulations**”)

Dear Sir,

This is in furtherance to our intimation on the outcome of the (a) meeting of the Board of Directors held on May 29, 2024 inter-alia approving the issuance of specified securities on rights basis; and (b) decision of the Rights Issue Committee of the Board of Directors of the Company (“**Committee**”) dated December 14, 2024, approving the issue of partly paid-up equity shares of face value of ₹ 10/- each of the Company by way of rights issue for an amount not exceeding ₹ 49.99 crores (“**Rights Equity Shares**”), in accordance with the Companies Act, 2013 and the rules made thereunder, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws and our prior intimation dated January 1, 2025, regarding meeting of the Rights Issue Committee to be held on Saturday, January 4, 2025.

Pursuant to the above referred, we wish to inform you that the Rights Issue Committee of the Board at its meeting held today, i.e. on Saturday, January 4, 2025, has *inter-alia* considered and approved the following terms of the Rights Issue:

1. Approved the issue of upto 1,91,61,915 partly paid-up Equity Shares of the face value of ₹ 10/- each at an issue price of ₹ 26/- per Equity Share (including premium of ₹ 16/- per Equity Share) for an amount aggregating up to ₹ 4,982.10 Lakhs to all the existing equity shareholders of the Company on a rights basis (“**Rights Issue**”). The brief terms of the Rights Issue approved by the Rights Issue Committee is annexed herewith marked as **Annexure-I**; and
2. Fixed the record date for the purpose of determining names of shareholders of the Company eligible to apply for the partly paid-up Rights Equity Shares in the Rights Issue of the Company. Record date will be announced in due course along with the International Securities Identification Number (“**ISIN**”) of Rights Entitlements in compliance with SEBI Master Circular bearing reference SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024.

The meeting of the Right Issue Committee commenced at 11.00 a.m. and concluded at 11.35 a.m.

This intimation is issued in terms of Regulations 30 and other applicable provisions of the SEBI Listing Regulations.

The above information is also available on the website of the Company, i.e. <https://gttdata.ai/>.

Please take the same on your records.

Thanking you,

Yours faithfully,

**For, GTT Data Solutions Limited**  
(Formerly known as Cinerad Communications Limited)

**Ebrahim Nimuchwala**  
Company Secretary & Compliance Officer

**Annexure – I**

**Details of the Rights Issue**

Sr. No.	Particulars	Details																
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Partly Paid-up Equity shares of face value of ₹ 10/- each (“ <b>Rights Equity Shares</b> ”)																
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue of Partly Paid-up Equity Shares																
3.	Total number of securities proposed to be issued (approximately)	Upto 1,91,61,915 Partly Paid-up Equity Shares of face value of ₹ 10 each for an amount aggregating up to ₹ <b>4,982.10 Lakhs*</b> . <i>*assuming full subscription</i>																
4.	Issue Price	₹ 26/- per Rights Equity Share (including premium of ₹ 16/- per Rights Equity Share)																
5.	Terms of payment of Issue Price per Rights Equity Share	<table border="1"> <thead> <tr> <th>Schedule</th> <th>Face Value</th> <th>Premium</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>On Application (in ₹)</td> <td>2.50</td> <td>4.00</td> <td>6.50</td> </tr> <tr> <td>First and Final Call<sup>#</sup> (in ₹)</td> <td>7.50</td> <td>12.00</td> <td>19.50</td> </tr> <tr> <td><b>Total (in ₹)</b></td> <td><b>10.00</b></td> <td><b>16.00</b></td> <td><b>26.00</b></td> </tr> </tbody> </table>	Schedule	Face Value	Premium	Total	On Application (in ₹)	2.50	4.00	6.50	First and Final Call <sup>#</sup> (in ₹)	7.50	12.00	19.50	<b>Total (in ₹)</b>	<b>10.00</b>	<b>16.00</b>	<b>26.00</b>
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<sup>#</sup> To be paid at such time as may be determined by the Board at its sole discretion																		
6. Record Date and ISIN for Rights Entitlement																		
7. Rights Entitlement Ratio																		
8. Outstanding Equity Shares prior to the Rights Issue																		
9. Outstanding Equity Shares post Rights Issue																		

The detailed terms of the Rights Issue including the procedure for applying the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with the Securities and Exchange Board of India and BSE Limited.

**For, GTT Data Solutions Limited**  
(Formerly known as Cinerad Communications Limited)

**Ebrahim Nimuchwala**  
Company Secretary & Compliance Officer