

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

October 30, 2021

Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Fax Nos: 22723121 / 22722041
Code No. 524330

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Fax Nos: 26598237 / 38
Code :- JAYAGROGN

Dear Sir / Madam,

Sub: Board Meeting Outcome - Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2021

The Board of Directors of the Company at its meeting held today i.e. October 30, 2021 have approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2021. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copy of the said Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2021 alongwith the Limited Review Reports of the Statutory Auditors of the Company, M/s. Vatsaraj & Co., in respect of the said Results.

The Meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 3.30 p.m.

Kindly take the above on your records and oblige.

For Jayant Agro - Organics Limited

Dinesh Kapadia
Company Secretary & Compliance Officer

Encl: a/a

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1	Income from operations						
a	Revenue from Operations	27,212.57	23,733.90	15,998.90	50,946.47	28,392.93	67,581.84
b	Other Income	50.64	37.51	52.11	88.15	89.41	195.90
	Total income from Operation	27,263.21	23,771.41	16,051.01	51,034.62	28,482.34	67,777.74
2	Expenses						
a	Cost of Material consumed	18,732.54	16,223.84	11,150.68	34,956.38	19,812.11	46,554.47
b	Purchase of stock-in-trade	805.70	927.19	543.16	1,732.89	722.28	2,230.58
c	Changes of inventories of finished goods, work-in-progress and stock in trade	203.98	(459.11)	(1,285.34)	(255.13)	(950.60)	(756.40)
d	Employees benefit expenses	776.49	839.71	671.49	1,616.20	1,391.23	2,844.53
e	Finance cost	35.47	153.25	142.09	188.72	305.47	521.42
f	Depreciation and amortisation expenses	227.73	227.46	222.23	455.19	458.84	928.65
g	Other expenses	3,947.00	3,480.52	4,163.33	7,427.52	5,857.52	10,960.74
	Total expenses	24,728.91	21,392.86	15,607.64	46,121.77	27,596.85	63,283.98
3	Profit/(Loss) from before exceptional items (1-2)	2,534.30	2,378.55	443.37	4,912.85	885.49	4,493.76
4	Exceptional items	-	-	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	2,534.30	2,378.55	443.37	4,912.85	885.49	4,493.76
6	Tax expenses						
a	Current tax	180.00	635.00	-	815.00	-	582.00
b	Deferred tax	488.02	(27.95)	110.28	460.07	229.15	551.64
	Total tax expense	668.02	607.05	110.28	1,275.07	229.15	1,133.64
7	Net Profit/(Loss) after tax (5-6)	1,866.28	1,771.50	333.09	3,637.78	656.34	3,360.12
8	Other comprehensive income (OCI)	88.21	(85.95)	157.80	2.26	649.51	503.13
9	Total comprehensive income (7+8)	1,954.49	1,685.55	490.89	3,640.04	1,305.85	3,863.25
10	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity						29,776.47
12	Earning per share (EPS) of ₹ 5 each (not annualised)						
a	Basic EPS in ₹	6.22	5.91	1.11	12.13	2.19	11.20
b	Diluted EPS in ₹	6.22	5.91	1.11	12.13	2.19	11.20

See accompanying notes to the financial results

Notes to the standalone unaudited financial results:

- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.


Abhay V. Udeshi
Chairman

(DIN No. 00355598)

Place: Mumbai

Date: 30th October, 2021

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UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER,2021

(₹ in lakhs)

Particulars	As at 30 th September 2021	As at 31 st March 2021
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	15,616.85	16,041.97
Right to use of asset	9.76	23.18
Capital work-in-progress	2,028.86	1,897.18
Intangible assets	0.34	0.69
<i>Financial assets</i>		
Investments	1,561.15	1,541.15
Loans	6.31	6.06
Other financial assets	193.62	187.22
Other non-current assets	241.58	24.64
Current tax assets (net)	1,156.21	542.60
Current Assets		
Inventories	9,057.80	10,481.84
<i>Financial Assets</i>		
Trade Receivables	8,542.38	9,358.81
Cash and Cash Equivalents	1,187.83	230.78
Loans	6.53	5.04
Other financial assets	58.32	139.57
Other Current Assets	4,444.65	1,014.75
Total Assets	44,112.19	41,495.48
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,500.00	1,500.00
Other Equity	33,116.51	29,776.47
Liabilities		
Non-Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	369.07	727.05
Lease Rent Liability	-	-
Provisions	310.30	323.14
Deferred Tax Liabilities (Net)	2,070.28	1,605.86
Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	3,551.29	4,827.84
Trade Payables		
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	387.64	300.67
(ii) Total Outstanding Dues of Creditors other than micro Enterprises and Small Enterprises	1,336.70	1,630.84
Lease Rent Liability	11.11	25.72
Other Financial Liabilities	1,010.26	376.36
Provisions	253.75	216.87
Other Current Liabilities	195.28	184.66
Total Equity and Liabilities	44,112.19	41,495.48

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in lakhs)

Particulars	30.09.2021	30.09.2020
A Cash Flow from Operating Activities		
Net Profit Before Tax	4,912.85	885.49
Adjustments for :		
Depreciation & Amortisation Expense	455.19	458.84
Loss/(Profit) on Sale of Assets	(0.33)	0.01
Interest Received	(2.82)	(2.50)
Dividend Received	(0.25)	-
Provision for Doubtful Debts	-	1,958.43
Interest Paid	188.72	305.47
Operating Profit before Working Capital Changes	5,553.36	3,605.73
Adjusted for :		
(Increase)/Decrease In Inventories	1,424.04	(1,452.49)
(Increase)/Decrease In Trade Receivables	816.43	776.26
(Increase)/Decrease In Current Loan	(1.49)	1.31
(Increase)/Decrease In Non Current Loan	(0.25)	1.34
(Increase)/Decrease In Other Current Financials Assets	69.59	180.42
(Increase)/Decrease In Other Non Current Financials Assets	(6.40)	-
(Increase)/Decrease In Other Current Assets	(3,428.92)	220.34
(Increase)/Decrease In Other Non Current Assets	(216.94)	(1.59)
Increase/(Decrease) In Trade Payables	(207.18)	1,341.90
Increase/(Decrease) In Other Financial Liabilities	633.90	(183.62)
Increase/(Decrease) In Non Current Provision	4.45	(16.42)
Increase/(Decrease) In Current Provision	36.89	79.31
Increase/(Decrease) In Other Current Liabilities	10.63	(56.72)
Cash Generated from Operation	4,688.11	4,495.77
Less: Taxes Paid	(1,428.61)	(5.78)
Net Cash from Operating Activities	3,259.50	4,489.99
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(151.64)	(279.39)
Sale of Fixed Assets	4.00	0.20
Investment in Fixed Deposits	(20.00)	-
Dividend Received	0.25	-
Interest Received	2.82	2.50
Net Cash from /(used in) Investing Activities	(164.57)	(276.68)
C Cash Flow from Financing Activities		
Borrowings	(1,634.54)	(4,151.15)
Dividend Paid	(300.00)	-
Payment of Lease Liability	(14.62)	(22.66)
Interest Paid	(188.72)	(305.47)
Net Cash from/(used in) Financing Activities	(2,137.88)	(4,479.28)
Net Increase/(Decrease) in Cash Equivalents	957.05	(265.98)
Cash & Cash equivalent		
At the beginning of the year	230.78	599.67
At the end of the year	1,187.83	333.69

CA. Dr. B.K. Vatsaraj
B.com., F.C.A., Ph.D

CA. Mayur Kisnadwala
B.com., F.C.A.

CA. Jwalant S. Buch
B.com., F.C.A., D.C.P.

CA. Abhilash N. Desai
B.com., F.C.A.

CA. Nitesh K. Dedhia
B.com., F.C.A.


Vatsaraj & Co. (Regd.)

CHARTERED ACCOUNTANTS
First Floor, Fort Chambers,
C Block, 65 Tamarind Lane,
Fort, Mumbai - 400 023.
Tel. No.: +91-22 2265 3931
+91-22 2263 5488

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Jayant Agro-Organics Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Jayant Agro-Organics Limited ('the Company') for the Quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in

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accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.

Chartered Accountants

FRN: 111327W



CA Dr. B. K. Vatsaraj

Partner

M. No. 039894

UDIN: 21039894AAAABU6143

Mumbai, 30th October, 2021

JAYANT AGRO-ORGANICS LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021

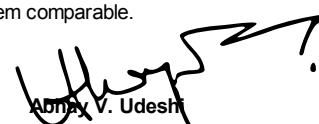
(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1	Income from operations						
a	Revenue from Operations	64,100.01	64,243.70	38,547.77	1,28,343.71	64,761.76	1,63,885.32
b	Other Income	25.04	19.78	68.31	44.82	79.26	136.57
	Total income from Operation	64,125.05	64,263.48	38,616.08	1,28,388.53	64,841.02	1,64,021.89
2	Expenses						
a	Cost of Material consumed	43,424.16	47,293.51	27,730.84	90,717.67	46,135.78	1,14,955.49
b	Purchase of stock-in-trade	13,570.11	13,937.88	4,593.78	27,507.99	7,700.28	20,716.45
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(3,832.12)	(7,426.03)	(1,712.03)	(11,258.15)	(2,158.90)	(1,759.32)
d	Employees benefit expenses	1,136.25	1,202.85	1,005.29	2,339.10	2,056.71	4,098.48
e	Finance cost	472.83	523.72	406.72	996.55	719.55	1,441.42
f	Depreciation and amortisation expenses	333.11	331.58	326.21	664.69	666.63	1,348.74
g	Other expenses	5,994.94	5,450.22	5,154.12	11,445.16	7,603.55	16,164.50
	Total expenses	61,099.28	61,313.73	37,504.93	1,22,413.01	62,723.60	1,56,965.77
3	Profit/(Loss) from before exceptional items (1-2)	3,025.77	2,949.75	1,111.15	5,975.52	2,117.42	7,056.12
4	Exceptional items	-	-	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	3,025.77	2,949.75	1,111.15	5,975.52	2,117.42	7,056.12
6	Tax expenses						
a	Current tax	315.34	795.38	1.34	1,110.72	2.59	810.59
b	Deferred tax	475.50	(36.88)	272.87	438.62	531.56	1,019.56
	Total tax expense	790.84	758.50	274.21	1,549.34	534.15	1,830.15
7	Net Profit/(Loss) after tax (5-6)	2,234.93	2,191.25	836.94	4,426.18	1,583.27	5,225.97
8	Share of profit/(loss) of joint ventures/associates (net)	(16.37)	18.52	10.57	2.15	16.44	38.08
9	Net Profit/(Loss) after tax and share in profit/(loss) of joint ventures/ associates (7+8) (PAT)	2,218.56	2,209.77	847.51	4,428.33	1,599.71	5,264.05
	Attributed to:						
a	Owners of the Company	2,125.71	2,104.34	724.65	4,230.05	1,370.20	4,799.42
b	Non-controlling interests	92.85	105.43	122.86	198.28	229.51	464.63
10	Other comprehensive income (OCI)	67.99	(116.96)	217.07	(48.97)	989.04	792.42
11	Total comprehensive income (9+10)	2,286.55	2,092.81	1,064.58	4,379.36	2,588.75	6,056.47
	Attributed to:						
a	Owners of the Company	2,198.74	1,995.10	926.96	4,193.84	2,274.70	5,519.80
b	Non-controlling interests	87.81	97.71	137.62	185.52	314.05	536.67
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity						36,567.71
14	Earning per share (EPS) of ₹ 5 each (not annualised)						
a	Basic EPS in ₹	7.09	7.01	2.42	14.10	4.57	16.00
b	Diluted EPS in ₹	7.09	7.01	2.42	14.10	4.57	16.00

See accompanying notes to the financial results

Notes to the consolidated unaudited financial results:

- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.


Anshu V. Udeshi
Chairman
(DIN No. 00355598)

Place: Mumbai

Date: 30th October, 2021

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STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Gross Segment Revenue						
1	Castor Oil	37,027.87	40,733.96	23,337.36	77,761.83	37,767.92	98,438.78
2	Castor Oil Derivatives	26,975.05	23,428.76	15,176.80	50,403.81	26,887.31	65,206.80
3	Power Generation	97.09	80.98	33.61	178.07	106.53	239.74
	Revenue From Operations	64,100.01	64,243.70	38,547.77	1,28,343.71	64,761.76	1,63,885.32
	Segment Results						
1	Castor Oil	927.79	940.69	928.87	1,868.48	1,659.61	3,495.88
2	Castor Oil Derivatives	2,514.72	2,481.42	591.95	4,996.14	1,138.17	4,872.87
3	Power Generation	53.90	49.70	-4.72	103.60	35.48	90.71
	Total Segment Results	3,496.41	3,471.81	1,516.10	6,968.22	2,833.26	8,459.46
	Add: Unallocable income	-	-	-	-	-	-
	Interest Income	2.19	1.66	1.77	3.85	3.71	38.08
	Less: Finance Cost	472.83	523.72	406.72	996.55	719.55	1,441.42
	Profit Before Tax	3,025.77	2,949.75	1,111.15	5,975.52	2,117.42	7,056.12
	Segment Assets						
1	Castor Oil	42,118.15	41,428.99	23,850.22	42,118.15	23,850.22	26,010.63
2	Castor Oil Derivatives	37,301.51	35,032.65	36,257.48	37,301.51	36,257.48	37,763.92
3	Power Generation	638.60	655.74	707.17	638.60	707.17	672.88
	Total Segment Assets	80,058.26	77,117.38	60,814.87	80,058.26	60,814.87	64,447.44
	Add: Unallocable corporate assets	2,738.15	2,779.35	2,811.10	2,738.15	2,811.10	2,822.99
	Total Assets	82,796.41	79,896.73	63,625.97	82,796.41	63,625.97	67,270.43
	Segment Liabilities						
1	Castor Oil	28,809.10	28,751.21	16,072.05	28,809.10	16,072.05	16,788.91
2	Castor Oil Derivatives	8,910.37	7,993.05	9,333.74	8,910.37	9,333.74	9,138.51
3	Power Generation	-	-	-	-	-	-
	Total Segment Liabilities	37,719.47	36,744.26	25,405.79	37,719.47	25,405.79	25,927.41
	Add: Unallocable corporate liabilities	3,219.87	3,195.99	3,397.15	3,219.87	3,397.15	3,275.30
	Total Liabilities	40,939.34	39,940.25	28,802.94	40,939.34	28,802.94	29,202.72

Notes:

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER,2021

(₹ in lakhs)

Particulars	As at 30 th September 2021	As at 31 st March 2021
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	20,912.84	21,383.62
Right to use of asset	192.33	273.90
Capital work-in-progress	2,265.32	1,923.21
Intangible assets	0.34	0.69
<i>Financial assets</i>		
Investments	969.20	1,066.49
Loans	7.60	7.48
Other financial assets	219.54	207.27
Other non-current assets	524.34	279.18
Current tax assets (net)	1,368.02	668.92
Current Assets		
Inventories	36,434.51	21,572.83
<i>Financial Assets</i>		
Trade Receivables	14,037.17	15,896.51
Cash and Cash Equivalents	1,452.45	646.10
Loans	8.04	6.52
Other financial assets	58.68	178.85
Other Current Assets	4,346.01	3,158.86
Total Assets	82,796.39	67,270.43
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,500.00	1,500.00
Other Equity	40,357.07	36,567.71
Minority Interest	2,631.49	2,445.98
Liabilities		
Non-Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	369.07	727.05
Lease Rent Liability	77.11	150.82
Provisions	556.89	513.77
Deferred Tax Liabilities (Net)	2,840.48	2,403.77
Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	23,892.23	15,517.59
Trade Payables		
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	2,256.08	2,166.86
(ii) Total Outstanding Dues of Creditors other than micro Enterprises and Small Enterprises	6,044.56	3,894.43
Lease Rent Liability	152.67	158.44
Other Financial Liabilities	1,326.05	573.57
Provisions	385.72	319.02
Other Current Liabilities	406.97	331.42
Total Equity and Liabilities	82,796.39	67,270.43

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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in lakhs)

Particulars	30.09.2021	30.09.2020
A Cash Flow from Operating Activities		
Net Profit Before Tax	5,977.67	2,133.86
Adjustments for :		
Depreciation & Amortisation Expense	664.69	666.63
Gain on Fair Valuation of Investments	-	(16.44)
Loss/(Profit) on Sale of Assets	(0.33)	0.01
Interest Received	(3.85)	(3.71)
Provision for Doubtful Debts	-	1,958.43
Dividend Received	(0.25)	-
Interest Paid	996.55	719.55
Operating Profit before Working Capital Changes	7,634.48	5,458.33
Adjusted for :		
(Increase)/Decrease In Inventories	(14,861.68)	(4,399.93)
(Increase)/Decrease In Trade Receivables	1,859.33	2,606.26
(Increase)/Decrease In Current Loan	(1.51)	2.29
(Increase)/Decrease In Non Current Loan	(0.12)	2.34
(Increase)/Decrease In Other Current Financial Assets	124.34	345.83
(Increase)/Decrease In Other Non Current Financial Assets	(12.28)	0.32
(Increase)/Decrease In Other Current Assets	(1,185.86)	(1,938.66)
(Increase)/Decrease In Other Non Current Assets	(245.16)	3.68
Increase/(Decrease) In Trade Payables	2,239.34	4,182.35
Increase/(Decrease) In Other Financial Liabilities	701.47	(884.99)
Increase/(Decrease) In Current Provision	66.71	110.47
Increase/(Decrease) In Non Current Provision	35.56	(12.60)
Increase/(Decrease) In Other Current Liabilities	75.55	(118.35)
Cash Generated from Operation	(3,569.83)	5,357.33
Less: Taxes Paid	(1,809.73)	(22.87)
Net Cash from Operating Activities	(5,379.56)	5,334.46
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(462.82)	(305.24)
Sale of Fixed Assets	4.00	0.20
Dividend Received	0.25	-
Interest Received	3.85	3.71
Net Cash from / (used in) Investing Activities	(454.72)	(301.33)
C Cash Flow from Financing Activities		
Borrowings	8,016.66	(4,531.23)
Dividend Paid	(300.00)	-
Lease Rent Liability	(79.48)	(85.96)
Interest Paid	(996.55)	(719.56)
Net Cash from / (used in) Financing Activities	6,640.63	(5,336.74)
Net Increase / (Decrease) in Cash Equivalents	806.35	(303.62)
Cash & Cash equivalent		
At the beginning of the year	646.10	784.90
At the end of the year	1,452.45	481.29

CA. Dr. B.K. Vatsaraj
B.com., F.C.A., Ph.D

CA. Mayur Kisnadwala
B.com., F.C.A.

CA. Jwalant S. Buch
B.com., F.C.A., D.C.P.

CA. Abhilash N. Desai
B.com., F.C.A.

CA. Nitesh K. Dedhia
B.com., F.C.A.



Vatsaraj & Co. (Regd.)

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Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Jayant Agro-Organics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Result ("the Statement") of **Jayant Agro-Organics Limited** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") and its share of the profit of its joint venture for the Quarter ended September 30, 2021, and year to date from April 01, 2021 to September 30, 2021 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other

review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

Subsidiaries:

1. Ihsedu Agrochem Private Limited
2. Ihsedu Itoh Green Chemicals Marketing Private Limited
3. Ihsedu Coreagri Services Private Limited
4. Jayant Speciality Products Private Limited
5. Jacaco Private Limited

Joint Venture:

1. Vithal Castor Polyols Private Limited
6. We did not review the interim financial results and other financial information of 1 joint venture which reflects Group's share of net profit after tax of Rs. (15.68) lacs and Rs. 2.85 lacs and total comprehensive income of Rs. (16.15) lacs and Rs. 2.15 lacs for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 respectively. The interim financial results and other financial information of joint venture have been reviewed by other auditor, whose review report have been furnished to us by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the review report of such other auditor, whose report have been furnished to us by the Holding Company's management. Our conclusion is not modified in respect of this matter.
7. The Statement includes interim financial results and other financial information of 3 subsidiaries, whose interim Ind AS financial information/results reflect total assets of Rs.38.14 lacs as at September 30, 2021, total revenues of Rs. 0.12 lacs and Rs. 0.24 lacs, total net profit after tax (net) of Rs. (0.06) lacs and Rs. (0.06) lacs and total comprehensive income of Rs. (0.06) lacs and Rs. (0.06) lacs, for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 respectively, and net cash inflow

of Rs. 21.28 lacs for the period from April 01, 2021 to September 30, 2021. The interim financial results and other financial information of subsidiary have been reviewed by other auditor, whose review report have been furnished to us by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the review report of such other auditor, whose report have been furnished to us by the Holding Company's management. Our conclusion on the Statement is not modified in respect of this matter.

8. Based on our review conducted and procedures as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 and 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind As') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.
Chartered Accountants
FRN: 111327W



CA Dr. B.K. Vatsaraj
Partner
M.No.: 039894
UDIN: 21039894AAAABV9768

Mumbai, 30th October, 2021