



# SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : P.B. No.1, Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu  
(P) +91 427 2240790 (F) +91 427 2240169 (E) corporate@sambandam.com  
website : www.sambandam.com Corporate Identity No..L17111TZ1973PLC000675

Ref: 354/SSML/CS/2019-20

11<sup>th</sup> August 2019

The DGM Listing,  
The Bombay Stock Exchange Ltd,  
Floor No. 25, P.J.Towers,  
Dalal Street,  
MUMBAI – 400 001.

Dear Sir,

## UNAUDITED FINANCIAL RESULTS FOR Q-1 ( April – June 2019 )


Pursuant to Regulation 33(3) of Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulation 2015, we are uploading herewith Consolidated and Standalone Unaudited Financial Results ( UFR ) of our Company for the quarter/three months ended 30<sup>th</sup> June 2019, which has been reviewed by our Audit Committee at the Audit Committee Meeting held on 10-08-2019 and approved by our Board at the Board Meeting held on 11-08-2019 at the Registered office of our Company in Kamaraj Nagar Colony, Salem – 636 014, duly signed by our Chairman and Managing Director, and together with the Limited Review Report dt.11-08-2019 of our Statutory Auditors.

We are also uploading the above Unaudited Financial Results in our Company's Website 'www.sambandam.com' and also in BSE Website <http://listing.bseindia.com>.

Receipt of the above may kindly be acknowledged.

Thanking you,

Yours faithfully,  
for Sambandam Spinning Mills Limited

  
( S.Natarajan )  
Company Secretary

**Sambandam Spinning Mills Limited**  
**Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014**  
**e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com**  
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019**

Rs. lakhs

S.No.	Particulars	Quarter ended			Year ended
		30/06/2019 Unaudited	31.03.2019 Unaudited	30.06.2018 Unaudited	31/03/2019 Audited
	<b>INCOME</b>				
I	Revenue from Operations	5,089.18	4,478.48	5,026.14	20,949.86
II	Other Income	26.46	34.70	61.09	144.44
III	<b>Total Income (I+II)</b>	<b>5,115.64</b>	<b>4,513.18</b>	<b>5,087.23</b>	<b>21,094.30</b>
	<b>EXPENSES</b>				
IV	Cost of materials consumed	3,270.05	2,927.82	3,223.28	13,309.39
	Purchases of Stock-in trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(342.34)	(615.25)	(414.19)	(949.75)
	Employee benefits expense-net	746.04	742.98	671.82	2,802.78
	Power and fuel-net	354.13	538.24	525.27	1,953.52
	Finance costs	201.83	202.47	221.42	826.15
	Depreciation and amortisation expense	230.32	262.10	249.88	1,014.93
	Other expenses	520.59	441.60	423.40	1,589.94
	<b>Total Expenses</b>	<b>4,980.62</b>	<b>4,499.96</b>	<b>4,900.88</b>	<b>20,546.96</b>
V	Profit before share of profit of associates (III-IV)	135.02	13.22	186.35	547.34
VI	Share of profit of associates	3.15	2.99	3.41	12.27
VII	Profit before exception items and tax (V+VI)	138.17	16.21	189.76	559.61
VIII	Exceptional items	-	-	-	-
IX	Profit/(loss) before tax (VII-VIII)	138.17	16.21	189.76	559.61
X	Tax expense:				
	(1) Current tax - current year	45.00	72.20	72.88	285.84
	- earlier year	-	-	-	76.53
	(2) Deferred tax	23.00	(62.00)	(24.00)	(263.00)
XI	Profit/(loss) for the period from continuing operations (IX-X)	70.17	6.01	140.88	460.24
XII	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit and loss				
	Remeasurement of Defined benefits plan	(18.75)	(81.29)	0.79	(74.91)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	5.22	22.81	(0.12)	20.84
B	(i) Items that will be reclassified to profit and loss				
	(ii) Income tax relating to items that will be reclassified to profit and loss				
	<b>Other Comprehensive Income for the period</b>	<b>(13.53)</b>	<b>(58.48)</b>	<b>0.67</b>	<b>(54.07)</b>
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>56.64</b>	<b>(52.47)</b>	<b>141.55</b>	<b>406.17</b>
XIV	Earnings per equity share of Rs.10/- each: (not annualised)				
	Basic and Diluted	<b>1.65</b>	<b>0.14</b>	<b>3.30</b>	<b>10.79</b>
XV	Paid Up Equity Share Capital ( Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55
XVI	Other equity				8,833.15
	# There are no discontinued operations during the period				



For R.Sundararajan & Associate  
Chartered Accountants  
Firm Registration No.08282S

S.Krishnan - Partner  
Membership No.026452



Notes

- 1 The above unaudited consolidated financial results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on August 11, 2019. The Statutory auditors have conducted a limited review of the above financial results.
- 2 Segment Information:  
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- 3 The statement includes the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the year ended March 31, 2019 and the published figures upto the quarter ended December 31, 2018, which were subject to limited review by the statutory auditors.
- 4 Effective April 1, 2019, the Company has adopted Ind AS 116, Leases (which replaces the earlier Lease standard) under the modified retrospective method. There is no material impact on transition to Ind AS 116 on retained earnings as on April 1, 2019 and the unaudited financial results for the quarter ended June 30, 2019.
- 5 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification

Salem  
August 11, 2019

For Sambandam Spinning Mills Limited

  
S. Thevarajan  
Chairman and Managing Director

**For R. Sundararajan & Associates**  
Chartered Accountants  
Firm Registration No. 08282S

  
S. Krishnan - Partner  
Membership No. 026452





# R. SUNDARARAJAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

**Limited Review Report on unaudited quarterly consolidated financial results of Sambandam Spinning Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015**

**To the Board of Directors of Sambandam Spinning Mills Limited**

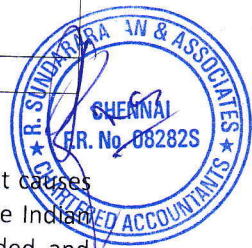
1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results ("Results") of **SAMBANDAM SPINNING MILLS LIMITED** ("the Company") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018, and the last quarter ended March 31, 2019, as reported in these unaudited consolidated financial results have been approved by the Company's Board of directors, but have not been subjected to review.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Nature
1.	SPMM Healthcare services Private Limited	Associate
2.	Salem IVF Private Limited	Associate

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, and







# R. SUNDARARAJAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Sundararajan & Associates  
Chartered Accountants  
Registration No. 0082825

  
S. Krishnan  
Partner  
Membership No. 26452  
ICAI UDIN: 19026452AAAAW7027



August 11, 2019  
Salem

**Sambandam Spinning Mills Limited**

**Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014**

**e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019**

Rs. lakhs

S.No.	Particulars	Quarter ended			Year ended
		30/06/2019 Unaudited	31.03.2019 Unaudited	30.06.2018 Unaudited	31/03/2019 Audited
	<b>INCOME</b>				
I	Revenue from Operations	5,089.18	4,478.48	5,026.14	20,949.86
II	Other Income	26.46	34.70	61.09	144.44
<b>III</b>	<b>Total Income (I+II)</b>	<b>5,115.64</b>	<b>4,513.18</b>	<b>5,087.23</b>	<b>21,094.30</b>
	<b>EXPENSES</b>				
IV	Cost of materials consumed	3,270.05	2,927.82	3,223.28	13,309.39
	Purchases of Stock-in trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(342.34)	(615.25)	(414.19)	(949.75)
	Employee benefits expense-net	746.04	742.98	671.82	2,802.78
	Power and fuel-net	354.13	538.24	525.27	1,953.52
	Finance costs	201.83	202.47	221.42	826.15
	Depreciation and amortisation expense	230.32	262.10	249.88	1,014.93
	Other expenses	520.59	441.60	423.40	1,589.94
	<b>Total Expenses</b>	<b>4,980.62</b>	<b>4,499.96</b>	<b>4,900.88</b>	<b>20,546.96</b>
V	Profit before exceptional items and tax (III-IV)	135.02	13.22	186.35	547.34
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	135.02	13.22	186.35	547.34
VIII	Tax expense:				
	(1) Current tax - current year	45.00	72.20	72.88	285.84
	- earlier year	-	-	-	76.53
	(2) Deferred tax	23.00	(62.00)	(24.00)	(263.00)
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	67.02	3.02	137.47	447.97
X	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit and loss				
	Remeasurement of Defined benefits plan	(18.75)	(81.29)	0.79	(74.91)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	5.22	22.81	(0.12)	20.84
B	(i) Items that will be reclassified to profit and loss				
	(ii) Income tax relating to items that will be reclassified to profit and loss				
	<b>Other Comprehensive Income for the period</b>	<b>(13.53)</b>	<b>(58.48)</b>	<b>0.67</b>	<b>(54.07)</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>53.49</b>	<b>(55.46)</b>	<b>138.14</b>	<b>393.90</b>
XII	Earnings per equity share of Rs.10/- each: (not annualised)				
	Basic and Diluted	<b>1.57</b>	<b>0.07</b>	<b>3.22</b>	<b>10.50</b>
XIII	Paid Up Equity Share Capital ( Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55
XIV	Other equity				8,861.06
	# There are no discontinued operations during the period				



**For R.Sundararajan & Associates**  
Chartered Accountants  
Firm Registration No.08282S

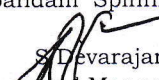
S.Krishnan - Partner  
Membership No.026452

Notes

- 1 The above unaudited standalone financial results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on August 11, 2019. The Statutory auditors have conducted a limited review of the above financial results.
- 2 Segment Information:  
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- 3 The statement includes the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the year ended March 31, 2019 and the published figures upto the quarter ended December 31, 2018, which were subject to limited review by the statutory auditors.
- 4 Effective April 1, 2019, the Company has adopted Ind AS 116, Leases (which replaces the earlier Lease standard) under the modified retrospective method. There is no material impact on transition to Ind AS 116 on retrained earnings as on April 1, 2019 and the unaudited financial results for the quarter ended June 30, 2019.
- 5 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification

Salem  
August 11, 2019

For Sambandam Spinning Mills Limited

  
S. Devarajan  
Chairman and Managing Director

**For R. Sundararajan & Associates**  
Chartered Accountants  
Firm Registration No.08282S

  
S. Krishnan - Partner  
Membership No.026452







# R. SUNDARARAJAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

### Limited Review Report on unaudited quarterly standalone financial results of Sambandam Spinning Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015

#### To the Board of Directors of Sambandam Spinning Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone Financial Results of **Sambandam Spinning Mills Limited** (the "Company") for the quarter ended June 30, 2019 (the "financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular No.CIR/CFD/CMD1/44/2019 dated March 25, 2019 ('the circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018, and the last quarter ended March 31, 2019, as reported in these unaudited standalone financial results have been approved by the Company's Board of directors, but have not been subjected to review.
2. This Statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.







# R. SUNDARARAJAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**R.Sundararajan & Associates**

Chartered Accountants

Firm's Registration No. 008282S

**S.Krishnan**

Partner

Membership No. 26452

ICAI UDIN :

19026452AAAAV9195



August 11, 2019

Salem