

**ATAM VALVES LIMITED**

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

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Website : www.atamvalves.in

GST No. 03AABCA2863R1ZH

Dated: - 05<sup>TH</sup> September, 2023

ATAM/SE/2023-24/41

To,

National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Bombay Stock Exchange Limited,  
The Department of Corporate Services  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Sub: - Newspaper Advertisement-Intimation of the Thirty Eighth Annual General Meeting of the Company**

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Respected Sir/ Madam,

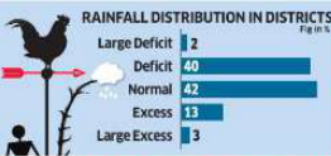
In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose copies each of "NAWAN ZAMANA" (Punjabi) and "The Economic Times" (English) dated September 05<sup>th</sup>, 2023, intimating that the Thirty Eighth Annual General Meeting of the Company will be held on Saturday, September 30<sup>th</sup>, 2023 at 01:00 p.m. (IST) through electronic mode i.e. Video Conference or Other Audio-Visual Means ("VC/OAVM"). The said copies of newspaper advertisement are also being made available on website of the company i.e. [www.atamvalves.in](http://www.atamvalves.in).

Kindly acknowledge the receipt of the same and take on records.

Thanking You,  
Yours Sincerely,  
For **Atam Valves Limited**

**Natisha Choudhary**  
(Company Secretary & Compliance Officer)

Encl: as above



Active monsoon conditions likely to continue over Peninsular India, Odisha and Chhattisgarh during next 5 days

Increase in rainfall activity with isolated heavy rains is very likely over MP during Sept 5-8

**Short Takes**

**■ Gadkari Asks Officials for Road Map for ₹3 L cr Projects**

**NEW DELHI** Road, transport and highway minister Nitin Gadkari on Monday directed the officials of his ministry, including those of NHAI and NHIDCL, to prepare a road map for up to ₹3 lakh crore projects for immediate execution. The minister also warned the officials of action in case of any delay in execution of projects and fixing issues related to them. The direction came after the Union minister of road transport and highways (MOT) reviewed the performance of the regional officers of the ministry as well as projects carried out by National Highways Authority of India (NHAI) and National Highways & Infrastructure Development Corporation Ltd (NHIDCL) in the national capital.

**■ GeM: Penal Interest on Late Payments from Sept-end**

**NEW DELHI** A provision to enable public procurement portal GeM to impose penal interest for making delayed payments to vendors by government ministries and departments will be fully operational from end of this month, a senior official said on Tuesday. In 2020, the government decided to levy a 1 per cent penalty on government departments and agencies for delayed payments to vendors selling goods on the GeM platform. "The functionalities have been developed... In about three weeks time, it will be fully functional." Government e-marketing CEO P.K. Singh said here. He said for non Public Financial Management System (PFMS) payments, the portal is calculating the interest but for PFMS things, work is in final stages. The PFMS, administered by the Dept of Expenditure, is an end-to-end solution for processing payments, monitoring, accounting, reconciliation and reporting.

**■ Bids Invited for Asset Valuer for IDBI Bank Sale**

**NEW DELHI** The government is looking to engage an asset valuer for valuing assets and providing assistance in the strategic divestment of IDBI Bank. The government along with the LIC is selling about 51% stake in IDBI Bank and has received multiple expressions of interest (EOI) for the same. Currently, the government and the RBI are in the process of vetting the bids received. Security clearance from the government and "fit and proper" clearance from the RBI would be necessary for the bidders to move to the second stage of bidding process which is due diligence and invitation of financial bids. DIPAM on Monday floated an RFP to engage a "reputed Asset Valuer Entity registered with IDBI, to act as the Asset Valuer for IDBI Bank assets' valuation".

**REACHING OUT TO RBI AFTER INTERNAL DELIBERATIONS**

# Banks Moot Covering Stamp Duty, Registry Charges in Home Loans

Lenders say housing loan is backed by collateral and will not add to any undue risk

Dheeraj Tiwari | timesgroup.com

**New Delhi:** Home loan seekers may be eligible to get larger financing if the banking sector regulator approves a proposal submitted by banks to include stamp duty and other registration charges in the project cost, said people with knowledge of the matter. Lenders reached out to the Reserve Bank of India (RBI) after internal deliberations in a meeting held last month, they said.



an-to-value norms is not diluted. Adding such charges overstates the realisable value of the property as stamp duty registration and other documentation charges are not realisable and, consequently, the stipulated margin gets diluted, said an RBI circular of February 2022. "It is for the regulator to take a final decision. If they deem fit, they can also put up a limit, like the stamp duty and other administrative charges should not exceed 10% of the project cost," another executive said on condition of anonymity.

At present, such charges are not covered in the home loan amount. "We are hoping that the RBI will take a favourable decision, and this will increase the loan amount to an individual. Since the housing loan is backed by collateral, it will not add to any undue risk," said a senior bank executive, who did not wish to be identified. If the RBI approves the proposal, for a project costing ₹ crore, including stamp duty and registration charges of ₹20 lakh, a borrower will be eligible for a loan of ₹75 lakh, against ₹50 lakh under the existing loan-to-value (LTV) ratio prescribed by the RBI. The LTV ratio is the percentage of the property value that a lender can lend to a property buyer.

As per existing guidelines, the home loan LTV ratio stands at 75-90% of the property value. If the loan amount is more than ₹78 lakh, the LTV ratio cannot exceed 75%. Almost a decade ago, the central bank had directed lenders not to include stamp duty or registration charges in the total value of a home so that the effectiveness of lo-

in 2015, the RBI allowed banks to include stamp duty, registry charges in the cost of a unit for home loans up to ₹10 lakh. The share of residential housing loans in total advances increased to 14.2% in March '23 from 8.6% in March 2012.

**'NOT AN ALARMING SITUATION YET'**

# Coal Stocks at Power Plants Depleting on Demand Surge

**Stocks in Aug-Sept fall 6 mt to 28.9 mt owing to deficient rains, sultry weather**

Our Bureau

**New Delhi:** Coal stocks at power plants fell by around 8 million tonnes from August to September 2 to stand at 28.9 million tonnes as demand for the fuel rose owing mainly to deficient rainfall and to sultry weather. Peak power demand rose especially through August and the highest ever demand met was recorded in April in September.



annual year, the coal stocks at power plants depleted by 1.8 million tonnes and stood at 35.2 million tonnes as on July 31, which as per government officials, was a comfortable level. Prompted by higher electricity demand, the government asked power generation companies to further increase their coal requirements till March in a notification on September 2. Power units were, in January, asked to import 6% of their coal requirement till September end. "There are concerns with regards to the current level of coal stocks, but it is not an alarming situation," a government official said.

The second quarter of the financial year usually sees lower coal supply because of difficulty in production and evacuation of the fuel in monsoon. However, this August and September, saw more-than-expected coal consumption led by irrigation, cooling appliances and lower wind power generation.

# Quality Control for Sale of Nickel, Aluminium and Copper from Dec

Our Bureau

**New Delhi:** India has restricted the sale of inferior grade aluminium, copper and nickel from December 2023, through quality control (QC) orders issued by the mines ministry.

It had reported in June that a QC regime would be introduced by the mines ministry to discourage substandard imports. The move will regulate the sale of these metals, making it mandatory for sellers to adopt the ratings followed by the Bureau of Indian Standards (BIS). The Centre had proposed notifying QC orders in March this year. The QC order covers copper, roughly half of India's demand for which is met through imports. The entire nickel requirement of the country comes from overseas. India presently imports more than 40% of its aluminium consumption in the form of alloy scrap.

# Edible Oil Prices Unlikely to Rise in Festive Season

Sutanika Ghosal | timesgroup.com

**Kolkata:** Prices of edible oils are not likely to go up during the upcoming festive season even as the soya bean crop in the country is under severe moisture stress, said executives of leading fast-moving consumer goods (FMCG) companies, an international supply is good. But there may be a price hike in edible oils from December through April-May next year as the impact of El Niño on oil-producing countries is felt, they said.

FMCG companies, however, worried about rice production in the country as many eastern states that produce non-business rice have not received good rains which may harm the standing paddy crop in the fields. "Monsoon in rice- and soya bean and groundnut crop. It should rain well in the next 10 days, otherwise the yield will be severely affected," said Vijay Mehta, executive director, Solvent Extractors Association. According to the India Meteorological Department, 287 out of 717 districts in the country were deficient in rainfall between June and August. "India is sitting on a good volume of imported oil and prices are unlikely to go up soon. But definitely, the scanty monsoon will have an impact on the soya bean crop and farmers will suffer. That may leave an impact on consumption," said Anshu Mallick, managing director, Adani Wilmar.

**ATAM VALVES LIMITED**  
 Regd. Off: 1051, INDUSTRIAL AREA, JALANDHAR, PUNJAB  
 Ph. No. +91 181 5001111, CIN: L27109PB1985PLC006476  
 Email ID: cs@atamvalves.com, Website: www.atamvalves.in

**NOTICE OF THIRTY EIGHTH ANNUAL GENERAL MEETING**  
 Notice is hereby given that the Thirty Eighth Annual General Meeting (AGM) of the Company will be held on Saturday, 30<sup>th</sup> September, 2023 at 01:00 p.m. (IST) through electronic mode i.e. Video Conference or Other Audio-Visual Means ("VC/OAVM") to transact the business as set out in the notice convening the AGM. The AGM is held through electronic mode in accordance with the Circular issued by the Ministry of Corporate Affairs ("MCA Circulars"). In compliance with the MCA Circulars and SEBI Circular, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2022-2023 will also be available on Company's website [www.atamvalves.in](http://www.atamvalves.in) on website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on website of NSE Limited at [www.nseindia.com](http://www.nseindia.com). The Notice will also be available on the website of CDCL at [www.evotingindia.com](http://www.evotingindia.com). Members can attend and participate in the AGM only through VC/OAVM. The procedure and instructions for joining the AGM through VC/OAVM are stated in the Notice. The Detailed procedure and instructions for casting votes through remote e-voting during the AGM for all Members (including the Members holding shares in physical mode) whose mail addresses are not registered with the DPs/Company/RTA) are stated in the Notice. The Board of Directors at their Meeting held on May 11, 2023 has recommended a final dividend of Rs. 1.50/- per share. The record date for the purpose of final dividend is Saturday, September 23, 2023. The final dividend, if approved by the Members at the ensuing AGM, will be paid within 30 days from conclusion of AGM, electronically through various online transfer modes to those Members who have updated their bank account details. With respect to the Members who have not updated their bank account details, dividend warrants/demand drafts/cheques will be sent to their registered address. To avoid delay in receiving dividend, Members are requested to update their Electronic Clearing System (ECS) mandate with their DPs to receive dividend directly into their bank account on the payout date. Members may note that pursuant to the provisions of Finance Act, 2020, dividend income is taxable in the hands of the shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. Necessary information (including the details to be submitted to the Company) with respect to the tax deductible on dividend declared is stated in the Notice for reference of the Members.

**For Atam Valves Limited**  
**Sd/-**  
**Natasha Choudhary**  
 Company Secretary

**Place: Jalandhar**  
**Date: 05.09.2023**

**INDIAN PORT RAIL & ROPEWAY CORPORATION LIMITED**  
 201, G. G. Park, Sector 17, Gurgaon, Haryana  
 Ph. No. 01244 44343 Fax. No. 01244 44344 Email: ipo@iprc.co.in

**ADVERTISMENT FOR RECRUITMENT OF 02 POSSES**  
 Applications are invited from experienced and result oriented Indian Nationals for the post of:  
**Managing Director - Mumbai**  
 For eligibility criteria and formal of applications etc. please visit on website [www.iprc.in](http://www.iprc.in) then click on 'What's New/Poses/Other Organization Advertisements' / Indian Port Rail & Ropeway Corporation Ltd. or [www.iprc.in](http://www.iprc.in) then click on 'HR/Vacancy'. Last date of receiving applications in IPRC Office is 30 days from the date of publication of advertisement. The application as prescribed be submitted by post/courier on or before due date address to: Company Secretary, Indian Port Rail & Ropeway Corporation Limited, 4<sup>th</sup> Floor, Nirman Bhawan, M.P. Road, Mazgaon (East), Mumbai - 400 015.

**GAIL (India) Limited**  
 (A Government of India Undertaking)  
**Applications invited for the post of Advisor (R&D)**  
 GAIL (India) Limited, a Maharatna PSU, invites applications from experienced professionals with minimum 25 years of relevant professional experience for the post of Advisor (R&D). The detailed advertisement containing eligibility criteria regarding maximum age limit, qualification and tenure of engagement is available on GAIL website [www.gailindia.com/jobs](http://www.gailindia.com/jobs). Candidates are invited to apply for above mentioned their application in prescribed form as available on GAIL website to Shri Gautam Sankh, GM (HRD), GAIL (India) Limited, GAIL Bhawan, 16, Bhikaji Cama Place, New Delhi - 110066 on or before 15.09.2023 (Wednesday). Adv. No. GAIL/Advisor/R&D/2023 Registered Office: GAIL Bhawan, 16, Bhikaji Cama Place, R.K. Puram, New Delhi-110066. CIN: L24200DL1984G018976 [www.gailindia.com](http://www.gailindia.com) [hr@gailindia.com](mailto:hr@gailindia.com) [Follow us on LinkedIn](https://www.linkedin.com/company/gail-india)

**CENTRE FOR DEVELOPMENT OF TELEMATICS**  
 C-DOT Campus, Mehrauli, New Delhi - 110030  
 Adv.No. CDOT/HR/REC/23/23/2021 Date: 30-08-2023  
**VACANCY NOTICE FOR THE POST OF HEAD-P&HR AND LEGAL**  
 C-DOT invites applications in prescribed format from eligible candidates working in Private Sector, State/Central/Armed forces/ I/T Government, PSU, Autonomous bodies, Research and Development organisations for the following post on direct recruitment/development basis, location: Delhi

Sl. No.	Name of Post	Pay Matrix & Level	Total Post
01	Head-P&HR and Legal	13/ 13A of 7CPC	01

Please visit C-DOT website [www.cdotech.com](http://www.cdotech.com) for complete details of this Advertisement. Interested and eligible candidates may apply and submit their application online. Last date of application is 30 days after publication in Employment News (English). All Government candidates are to route their application through proper channel as per details given in the website **Sd/- Head-P &HR and Legal**

# Sugar Prices Up on Poor Rains in Key Cane States

Industry experts fear big fall in sugar production in Maha & Karnataka

Jayashree Bhosale | timesgroup.com

**Pune:** Retail and factory level sugar prices have been rallying by about 3% in last one month persistent monsoon deficit in key sugarcane producing states. Retail sugar prices have been on a ruling between ₹40 and ₹45/kg across the country. The benchmark factory gate sugar prices in Kolhapur are ₹36 grade; the smallest-sized grains of sugar, have almost touched ₹17/kg from around ₹14/kg in June.



Considering the supply side challenges and strong demand, the central government had released an additional quota of 2 lakh tonnes last month on August 22 in addition to the 23.5 lakh tonnes it had already allocated for August. The sugar quota for September is set at 25 lakh tonnes, more than over 6% from the quota for the corresponding month of the previous year. The government allocates a monthly sales quota to every mill in the country because sugar is a regulated industry. The major factor that has supported the rise in prices is insufficient rainfall in the sugarcane growing states of Maharashtra and Karnataka. Half of the 36 districts in Maharashtra and nearly a third of the all districts in Karnataka have received deficit cumulative rainfall from June to August.

According to Maharashtra's agriculture department, the rainfall deficit in the state was 46% in June and 62% in August. Industry experts fear a big fall in sugar production of Maharashtra and Karnataka as the dry weather is likely to affect weight as well as the sugar (sucrose) content in sugarcane. The sugar industry and traders are afraid that the sugar production of Maharashtra (coarse) content in sugarcane, which was announced as it indicated acceptance of a supply tightness by the government. "Many mills are preferring to sell only 90% of their allocated monthly quota as prices are expected to keep on increasing," said an industry source, who requested not to be identified. The government has said that the country will have a closing stock of 60 lakh tonnes on September 30.

**ET ascent**  
 NATIONAL INSURANCE ACADEMY  
 25, Banner Road, Baleshwar, NIA P.O. Pune - 411 045  
 Tel. +91-20-2720444 Website: [www.niapune.org.in](http://www.niapune.org.in)

Ref No: Advt./SM/AC/F&A/2023/004 005/P  
**National Insurance Academy (NIA), Pune** invites applications from eligible candidates for the following posts:

- (i) Senior Manager (F&A) - 1 post
- (ii) Administrative Officer (F&A) - 1 post

For further details about this position and requirements, please visit NIA's website [www.niapune.org.in](http://www.niapune.org.in). Applications must reach NIA by post / online latest by **29<sup>th</sup> September 2023 upto 6.00 p.m.** Applications received after this date will not be considered. **Director**

**IDBI BANK** IDBI BANK LTD.  
 Regd. Off. Delhi Post: WTC Complex, Regd. Office: 27, Connaught Place, New Delhi - 110029  
 CIN: No. 281901N0300314832 Cifs Parake, Numbra 400 005 | Tel. 6855 3335

**CORRIGENDUM**  
**EXTENSION OF LAST DATE FOR SUBMISSION OF APPLICATIONS**  
 With reference to Advertisement No.7/2023-24 regarding Appointment of Head-Information Technology (On Contract), candidates are hereby informed that the last date of submission of applications is now extended till **September 8, 2023**. All the other details/contents/terms and conditions of the advertisement remains unchanged. **Place: Mumbai General Manager- HR**

**SBI**  
 State Bank of India  
 Central Recruitment & Reservation Department  
 Corporate Centre, Mumbai  
 Phone: 022-28282123 Email: [crd@sbi.co.in](mailto:crd@sbi.co.in)  
**RECRUITMENT OF SPECIALIST CADD OFFICERS IN SBI ON CONTRACT BASIS**  
 Applications are invited from Indian Citizens for the following posts on Contract Basis

Sl No	Post	Vacancy
1	Data Protection Officer	1
2	Assistant Data Protection Officer	1

Eligibility criteria like, educational qualification, experience etc., requisite fees and other details are available under Advertisement No. CRPD/SCD/2023-24/23 on Bank's website <http://www.sbi.co.in/careers> along with a link for online submission of application as well as online payment of application fee. Candidates are advised to go through the detailed advertisement mentioning their eligibility and other details before applying and submitting fees. **DATE FOR FILING ONLINE APPLICATION & PAYMENT OF FEES: FROM 02.09.2023 TO 29.09.2023**  
 For any query, please write to us through link "CONTACT US" - "Post Your Query" which is available on Bank's website [www.sbi.co.in](http://www.sbi.co.in)  
 General Manager (RP & P)

