

# JYOT INTERNATIONAL MARKETING LIMITED

Regd. Off.: Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

CIN: L65910GJ1989PLC012064, Contact No. 09409054403

Email id: [info@jyotinternationalmarketing.co.in](mailto:info@jyotinternationalmarketing.co.in), [jyotimltd@gmail.com](mailto:jyotimltd@gmail.com)

Website: [www.jyotinternationalmarketing.co.in](http://www.jyotinternationalmarketing.co.in)

25<sup>th</sup> May, 2019

To,  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 542544

Dear Sir,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of Board of Director held on today i.e. 25<sup>th</sup> May, 2019 at 12:00 p.m. and concluded on 10:00 pm:-

1. Considered, adopted and approved Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2019.
2. Adoption Secretarial Audit Report for Financial Year 2018-19.
3. Reviewed business of the Company.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully,

For Jyot International Marketing Limited

  
DIRECTOR AUTHORISED SIGNATORY  
Jayesh Shah  
Managing Director  
DIN: 03548968

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To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 542544

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

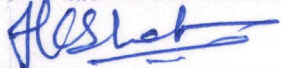
With reference to above, we hereby state that the statutory Auditor of the Company M/s Hemant C. Parikh & Co. have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Jyot International Marketing Limited  
FOR JYOT INTERNATIONAL MARKETING LIMITED



DIRECTOR/AUTHORISED SIGNATORY

Jayesh Shah  
Managing Director  
DIN: 03548968



## INDEPENDENT AUDITOR'S REPORT

### To the Board of Directors of Jyot International Marketing Limited

### Report on the audit of Standalone Financial Results

#### Opinion

1. We have audited the standalone annual financial results of Jyot International Marketing Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2019 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us, then aforesaid standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and -

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended March, 2019 and the standalone statement of assets and liability and the standalone statements of cash flows as at the end of the year and ended on that date.

#### Basis of opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other





ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion Board of Directors' Responsibilities for the Standalone Financial Results

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the cognition and measurement principles laid down in the Indian Accounting Standard prescribed under Section 111 of the Act read with relevant rules Issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and d the design, implementation and maintenance of adequate internal Financial Controls that were operating effectively for ensuring accuracy and completeness of the accounting control, relevant to the preparations and presentation of the standalone financial statements that give true and fair view and free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of standalone financial results by the Directors of the Company, as aforesaid

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable





assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below)

-Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

-Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the standalone financial Results including the Disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Hemant C Parikh & Co.,  
Chartered accountants  
B.Com., FCA



Block-A, 3-Ravjibhai Apartment,  
Opp. Kanan Flats, Nr. Pallavi Tower,  
Opp. Navrangpura Fire Station,  
Navrangpura, Ahmedabad-380009.  
{M} 9825838629

9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

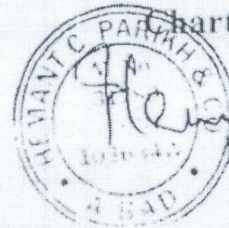
**Other Matters**

10. The standalone financial results regarding the figures for the quarter ended March 31, 2019, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year which were not subject to limited review done by us.

11. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with Bombay Stock Exchange (BSX). These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2019 on which we issued unmodified audit opinion vide our report.

Place: Ahmedabad  
Date: 25/05/2019

For Hemant C. Parikh & Co.,  
Chartered Accountants



*Hemant C. Parikh*  
Hemant C. Parikh

(Proprietor)

Membership No.: 031780

**Financial results by company**

PART I		(Rs. in Lacs)			
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2019					
Particulars	Quarter Ended			Year Ended	Previous year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
	(31/03/2019)	(31/12/2018)	(31/03/2018)	(31/03/2019)	(31/03/2018)
(Refer Notes Below)	(Refer Note 5)	(Unaudited)	(Refer Note 5)	(Audited)	(Audited)
<b>1 Revenue from Operation</b>	25.72	29.90	41.06	120.81	58.83
Other income	0.00	1.88	0.00	5.48	0.00
<b>Total Revenue (I + II)</b>	25.72	31.78	41.06	126.29	58.83
<b>2 Expenses</b>					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.45	1.52	1.34	5.87	4.74
(e) Finance Cost	22.89	27.33	0.01	108.30	0.01
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	0.17	0.29	15.84	2.92	23.93
<b>Total expenses</b>	24.51	29.14	17.19	117.09	28.68
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	1.21	2.64	23.87	9.20	30.15
<b>4 Exceptional items</b>	0.00	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) before extraordinary items and tax (V - VI)</b>	1.21	2.64	23.87	9.20	30.15
<b>6 Tax expense - Provision for taxation</b>					
Current Tax - Provision for taxation	0.00	0.00	11.50	0.00	11.50
Deferred Tax					
<b>7 Net Profit / (Loss) for the period</b>	1.21	2.64	12.37	9.20	18.65
<b>8 Other Comprehensive Income/(Loss) (net of tax)</b>	0.00	0.00	0.00	0.00	0.00
<b>9 Total Comprehensive Income/(Loss) for the period</b>	1.21	2.64	12.37	9.20	18.65
<b>10 Paid up Equity Share Capital (Face value of Rs. 10/- each)</b>	312.19	312.19	312.19	312.19	312.19
<b>11 Earnings per equity share:</b>					
(1) Basic	0.00	0.01	0.04	0.03	0.06
(2) Diluted	0.00	0.01	0.04	0.03	0.06

**Notes:**

1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 25th May, 2019
2. The Company has only single Reportable Business Segment.
3. During the quarter ended 31st March 2019, 0 complaints was received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
5. The figures of the last quarter are balancing figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the third quarter of the respective financial years.

Date: 25/05/2019  
 Place: Ahmedabad

For Jyot International Marketing Limited  
**FOR JYOT INTERNATIONAL MARKETING LIMITED**

  
 Jayesh Shah  
 Managing Director  
**DIRECTOR / AUTHORISED SIGNATORY**  
 DIN: 03548968

JYOT INTERNATIONAL MARKETING LIMITED

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CIN: L65910GJ1989PLC012064, Contact No. 09409054403

Email id: info@jyotinternationalmarketing.co.in, jyotimtd@gmail.com

(Rupees in Lacs)

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		(Year ended)	(Previous Year end)
		(31/03/2019)	(31/03/2018)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	312.19	312.19
	(b) Reserves and surplus	113.0431116	50.64826
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	425.23	362.84
<b>2</b>	<b>Share application money pending allotment</b>	0.00	0.00
<b>3</b>	<b>Minority interest *</b>	0.00	0.00
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1607.717638	1438.96204
	(b) Deferred tax liabilities (net)	0.2446	0.2446
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	1607.962238	1439.20664
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	0	0
	(b) Trade payables	0	0
	(c) Other current liabilities	27.14981	25.1994
	(d) Short-term provisions	0.20196	11.65
	<b>Sub-total - Current liabilities</b>	27.35	36.85
	<b>TOTAL - EQUITY AND LIABILITIES</b>	2060.55	1838.89
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	0	0
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	104.09405	104.09405
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	0	0
	(f) Other non-current assets	0	0
	<b>Sub-total - Non-current assets</b>	104.09405	104.09405
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0	0
	(b) Inventories	0	0
	(c) Trade receivables	40.18082	80.68082
	(d) Cash and cash equivalents	16.077698	1.892684
	(e) Short-term loans and advances	1824.637359	1650.37054
	(f) Other current assets	75.56439	1.85621
	<b>Sub-total - Current assets</b>	1956.46	1734.80
	<b>TOTAL - ASSETS</b>	2060.55	1838.89

\* Applicable in the case of consolidated statement of assets and liabilities.

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FOR JYOT INTERNATIONAL MARKETING LIMITED

*Jyoti*  
DIRECTOR/AUTHORISED SIGNATORY



**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019**

	Particulars	YEAR ENDED 31/03/2019	YEAR ENDED 31/03/2018
<b>A</b>	<b>Cash Flow From Operating Activities:</b>		
	Net Profit before Taxation	920,251	3,014,573
	Adjustment For:		
	Depreciation	-	-
	NPA Provision (Net)	-	-
	<b>Operating Profit before Working Capital Changes</b>	<b>920,251</b>	<b>3,014,573</b>
	Adjustment For:		
	Inventories	-	2,090,380
	Debtors	4,050,000	2,492,538
	Loans & Advances	(17,426,682)	(143,920,682)
	Other Current Assets	(7,415,474)	939,379
	Trade Payables	-	(3,349,159)
	Other Current Liabilities	240,417	2,341,400
	Short Term Provisions	(913,804)	(2,379,656)
	<b>Cash Generated From Operations</b>	<b>(20,545,292)</b>	<b>(138,771,227)</b>
	Income Tax Paid	(231,000)	(1,150,000)
		<b>(20,776,292)</b>	<b>(139,921,227)</b>
<b>B</b>	<b>Cash Flow From Investment Activities:</b>		
	Acquisition of Fixed Assets	-	-
	Investment in Shares	-	(2,090,380)
	Sale of Assets	-	-
	Bad Debts W/off	-	-
	<b>Net Cash from Investment Activities</b>	<b>-</b>	<b>(2,090,380)</b>
<b>C</b>	<b>Cash Flow From Financing Activities:</b>		
	Issue of Equity Shares	-	-
	Loan Proceeds	22,194,794	142,085,817
	Dividend Paid	-	-
	<b>Net Cash from Financing Activities</b>	<b>22,194,794</b>	<b>142,085,817</b>
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>1,418,502</b>	<b>74,210</b>
	<b>Cash &amp; Cash Equivalents at the Beginning</b>	<b>189,268</b>	<b>115,058</b>
	<b>Cash &amp; Cash Equivalents at the End</b>	<b>1,607,770</b>	<b>189,268</b>
	<b>* Comprises:</b>		
	<b>(a) Cash on hand</b>	<b>531,454</b>	<b>18,986</b>
	<b>(b) Balances with banks</b>		
	(i) In current accounts	<b>1,076,316</b>	<b>170,282</b>
	(ii) In deposit accounts		
		<b>1,607,770</b>	<b>189,268</b>

Date: 25/05/2019  
 Place: Ahmedabad

For Jyot International Marketing Limited  
**FOR JYOT INTERNATIONAL MARKETING LIMITED**

  
 Jayesh Shab  
 Managing Director  
**DIRECTOR/AUTHORISED SIGNATORY**  
 DIN: 03548968

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25<sup>th</sup> May, 2019

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The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 542544

Dear Sir,

## Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of Board of Director held on today i.e. 25<sup>th</sup> May, 2019 at 12:00 p.m. and concluded on 10:00 pm:-

1. Considered, adopted and approved Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2019.
2. Adoption Secretarial Audit Report for Financial Year 2018-19.
3. Reviewed business of the Company.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully,

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DIRECTOR AUTHORISED SIGNATORY  
Jayesh Shah  
Managing Director  
DIN: 03548968

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Website: [www.jyotinternationalmarketing.co.in](http://www.jyotinternationalmarketing.co.in)

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25<sup>th</sup> May, 2019

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
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Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby state that the statutory Auditor of the Company M/s Hemant C. Parikh & Co. have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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Yours faithfully,

For Jyot International Marketing Limited  
FOR JYOT INTERNATIONAL MARKETING LIMITED

  
DIRECTOR/ AUTHORISED SIGNATORY  
Jayesh Shah  
Managing Director  
DIN: 03548968



## INDEPENDENT AUDITOR'S REPORT

### To the Board of Directors of Jyot International Marketing Limited

### Report on the audit of Consolidated Financial Results

#### Opinion

1. We have audited the Consolidated annual financial results of Jyot International Marketing Limited (hereinafter referred to as the 'Holding Company') and its Subsidiary [ Holding company, its subsidiaries together Referred as a 'Group'] for the year ended March 31, 2019 and the as "the Group" for the year ended March 31, 2019 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2019, as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities:

Holding Company

(i) Jyot International Marketing Limited

Subsidiary Company

(1)

Efficient Tie-up Private Limited

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and -





(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended March, 2019 and the Consolidated statement of assets and liability and the Consolidated statements of cash flows as at the end of the year and ended on that date.

### **Basis of opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Board's Responsibilities for the Consolidated Financial Results**

4. These Consolidated financial results have been prepared on the basis of the Consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the Consolidated statement of assets and liabilities and the Consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under Section 111 of the Act read with relevant rules Issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and d the design, implementation and maintenance of adequate internal Financial Controls that were operating effectively for ensuring accuracy and completeness of the accounting control, relevant to the





preparations and presentation of the Consolidated financial statements that give true and fair view and free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated financial results by the Directors of the Company, as aforesaid

5. In preparing the Consolidated financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial





statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below)

-Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

-Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the Consolidated financial results including the disclosures, and whether the Consolidated financial Results including the Disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

-Obtain sufficient appropriate audit evidence regarding the financial results/financial Information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards



Hemant C Parikh & Co.,  
Chartered accountants  
B.Com., FCA



Block-A, 3-Ravjibhai Apartment,  
Opp. Kanan Flats, Nr. Pallavi Tower,  
Opp. Navrangpura Fire Station,  
Navrangpura, Ahmedabad-380009.  
{M} 9825838629

10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

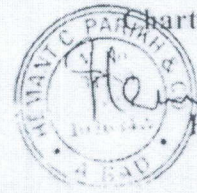
11. Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

12. The Consolidated financial results regarding the figures for the quarter ended March 31, 2019, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year which were not subject to limited review done by us.

13. The Consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with Bombay Stock Exchange (BSX). These results are based on and should be read with the audited Consolidated financial statements of the Company for the year ended March 31, 2019 on which we issued unmodified audit opinion vide our report.

Place: Ahmedabad  
Date: 25/05/2019

For Hemant C. Parikh & Co.,



Hemant C. Parikh

(Proprietor)

Membership No.: 031780



**JYOT INTERNATIONAL MARKETING LIMITED**  
**CIN- L65910GJ1989PLC012064**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2019**  
**(Amount in Rs.)**

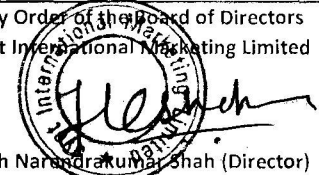
PARTICULARS	As at 31ST MARCH, 2019
<b>I. EQUITY AND LIABILITIES</b>	
<b>1. Shareholders' Funds</b>	
(a) Share Capital	3,12,19,000
(b) Reserves & Surplus	11,39,66,613
<b>2. Non Current Liabilities</b>	
(a) Long-term Borrowings	16,07,71,764
(b) Deferred Tax Liabilities	24,460
(c) Other Long term Liabilities	-
<b>3. Current Liabilities</b>	
(a) Short-term Borrowings	-
(b) Trade Payables	-
(c) Other Current Liabilities	30,65,146
(d) Short-term Provisions	2,51,196
<b>TOTAL</b>	<b>30,92,98,178</b>
<b>II. ASSETS</b>	
<b>1. Non-current Assets</b>	
(a) Fixed Assets	
Tangible Assets	-
Intangible Assets	-
Capital Work in progress	-
(b) Non-Current Investments	5,79,58,185
(c) Deferred Tax Assets	-
<b>2. Current Assets</b>	
(a) Inventories	-
(b) Trade Receivables	40,18,082
(c) Cash and Bank Balances	18,07,081
(d) Short-term Loans & Advances	23,79,13,736
(e) Other Current Assets	76,01,095
<b>TOTAL</b>	<b>30,92,98,179</b>

Significant Accounting Policies

The accompanying notes form an integral part of the financial statements.

DATE- 25/05/2019  
PLACE- AHMEDABAD

By Order of the Board of Directors  
For, Jyot International Marketing Limited



Jayesh Narasdrakumar Shah (Director)  
DIN: 03548968

JYOT INTERNATIONAL MARKETING LIMITED  
CIN- L65910GJ1989PLC012064  
CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2019  
(Amount in Rs.)

PARTICULARS	FOR THE PERIOD ENDED ON 31/03/2019
<b>I. Revenue from operations</b>	1,26,29,161
<b>II. Other income</b>	2,11,080
<b>III. Total Revenue (I + II)</b>	1,28,40,241
<b>IV. Expenses</b>	
Purchase Cost of Stock in Trade	-
Changes in inventories of finished goods and Stock-in-Trade	-
Employees Benefit Cost	8,27,560
Financial Cost	1,08,30,075
Depreciation and amortisation cost	-
Other Expenses	2,98,123
<b>Total expenses</b>	1,19,55,758
<b>V. Profit before exceptional items and tax (III-IV)</b>	8,84,483
<b>VI. Exceptional items</b>	-
<b>VII. Profit before tax (V-VI)</b>	8,84,483
<b>VIII. Tax expense</b>	
(1) Current Tax	2,31,000
Less: MAT Credit Entitlement	-
(2) Deferred Tax	-
<b>IX. Profit for the year (VII-VIII)</b>	6,53,483
<b>X. Earning Per Equity Share Rs.(FV of Rs.10/- each) (Basic and Diluted)</b>	0.21

Significant Accounting Policies  
The accompanying notes form an integral part of the financial statements.

DATE- 25/05/2019  
PLACE- AHMEDABAD

By Order of the Board of Directors  
For, Jyot International Marketing Limited

Jayesh Narendrakumar Shah (Director)

DIN: 03548968

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019		
A	Particulars	YEAR ENDED 31/03/2019
	<b>Cash Flow From Operating Activities:</b>	
	Net Profit before Taxation	8,84,483
	Adjustment For:	
	Depreciation	-
	NPA Provision (Net)	-
	<b>Operating Profit before Working Capital Changes</b>	<b>8,84,483</b>
	Adjustment For:	
	Inventories	-
	Debtors	40,50,000
	Loans & Advances	(1,75,76,682)
	Other Current Assets	(74,15,474)
	Trade Payables	-
	Other Current Liabilities	2,06,617
	Short Term Provisions	(9,13,804)
	<b>Cash Generated From Operations</b>	<b>(2,07,64,860)</b>
	Income Tax Paid	(2,31,000)
		<b>(2,09,95,860)</b>
<b>B</b>	<b>Cash Flow From Investment Activities:</b>	
	Acquisition of Fixed Assets	-
	Investment in Shares	-
	Sale of Assets	-
	Bad Debts W/off	-
	<b>Net Cash from Investment Activities</b>	<b>-</b>
<b>C</b>	<b>Cash Flow From Financing Activities:</b>	
	Issue of Equity Shares	-
	Loan Proceeds	2,21,94,794
	Dividend Paid	-
	<b>Net Cash from Financing Activities</b>	<b>2,21,94,794</b>
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>11,98,934</b>
	<b>Cash &amp; Cash Equivalents at the Beginning</b>	<b>6,08,146</b>
	<b>Cash &amp; Cash Equivalents at the End</b>	<b>18,07,080</b>
	<b>* Comprises:</b>	
	(a) Cash on hand	5,34,742
	(b) Balances with banks	
	(i) In current accounts	12,72,339
	(ii) In deposit accounts	
		<b>18,07,081</b>
Notes:		
a. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the AS-3 (R) issued by ICAI.		
b. Previous year's figures have been regrouped wherever necessary.		
c. Figures in bracket indicate cash outflows.		

