

## Born Digital . Born Agile

## **Happiest Minds Technologies Limited**

(formerly known as Happiest Minds Technologies Pvt Ltd) Regd. Office: #53/1-4, Hosur Main Road, Madivala, Bangalore-560068, Karnataka, India CIN of the Co. L72900KA2011PLC057931 **P:** +91 80 6196 0300, **F:** +91 80 6196 0700

Website: www.happiestminds.com Email: investors@happiestminds.com

May 19, 2022

Listing Compliance & Legal Regulatory **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Stock Code: 543227

Listing & Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai 400 051 Stock Code: HAPPSTMNDS

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of related party transactions and balances for the half-year ended as on March 31, 2022.

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This is for your information and records.

Thanking you, Yours faithfully,

For Happiest Minds Technologies Limited

Praveen Kumar Darshankar

**Company Secretary & Compliance Officer** 

Membership No. F6706

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Additional disclosure of related party transactions - applicable only in case the

										related properties investment	oarty transac ts made or g	tion relate iven by the	s to loans e listed e	s, inter-co ntity/subs ing period	rporate d idiary. T	deposits, advances or These details need to be uch transaction was		
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related	Value of the related party	Value of	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
S. No	Name	PAN	Name	PAN  Relationship of the counterpart with the lister entity or its subsidiary	ty d	transaction as approved by the audit committee (see Note 6a)	transactio n during the reporting period (see Note 6b)	Openin g balance	Closing balance	Nature of indebte dness (loan/ issuanc e of debt/ any other etc.)	Cost (see Note 7)	Tenure	Natur e (loan/ advan ce/ inter- corpo rate depos it/ invest ment	Intere st Rate (%)	Tenur e	Purpose for which the Secured funds / will be unsecure utilised by the ultimate recipien t of funds (end- usage)		
1	Happiest Minds Technologies Limited		Happiest Minds Inc	Subsidiary	Sale of services	Not Applicable	1932.06	1279.18	1621.96									
2	Happiest Minds Technologies Limited		Happiest Minds Inc	Subsidiary	Loans Given	Not Applicable	1492.20	741.88	2273.63				Loan	4.93%- 5.36% p.a	3	Unsecured Long term working capital requireme nt		
3	Happiest Minds Technologies Limited		Happiest Minds Inc	Subsidiary	Interest income on loan	Not Applicable	30.75	0.25	31									
4	Happiest Minds Technologies Limited		Happiest Minds Technologies Pvt. Ltd. Employees group gratuity trust		Contribution made to post employee benefit plan		370											
5	Happiest Minds Technologies Limited		Skan Research Trust	An Entity set up the Promote		0.72	0.72	6.47	6.34									

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6	Happiest Minds Technologies Limited	Ashok soota Medical Research LLP	Entity under control of KMP	Sale of services	4.73	4.73						
7	Happiest Minds Technologies Limited	Happiest Health System Private Limited	A private limited company set up by Promoter	Sale of services	68.21	68.21	66	5.94				
8	Happiest Minds Technologies Limited	Skan Research Trust	An Entity set up by the Promoter	Reimbursement of expenses received	2.62	2.62						
9	Happiest Minds Technologies Limited	Happiest Health System Private Limited	A private limited company set up by Promoter	Reimbursement of expenses received	2.77	2.77						
10	Happiest Minds Technologies Limited	Mr. Ashok Soota	Executive Chairman	Salary and other short term employee benefits	Not Applicable	51.57						
11	Happiest Minds Technologies Limited	Mr. Venkatraman N	Managing Director and CFO	Salary and other short term employee benefits	Not Applicable	63.25						
12	Happiest Minds Technologies Limited	Mrs. Anita Ramachandran	Non-Executive Independent Director	Sitting fees and Commission	Not Applicable	11	3	3				
13	Happiest Minds Technologies Limited	Mr. Rajendra Kumar Srivastava	Non-Executive Independent Director	Sitting fees and Commission	Not Applicable	10	1	9				
14	Happiest Minds Technologies Limited	Mrs. Subha Rao Mayya	Non-Executive Independent Director	Sitting fees and Commission	Not Applicable	11	2	1				
15	Happiest Minds Technologies Limited	Mr. Praveen Darshankar	Company Secretary and Compliance Officer	Salary and other short term employee benefits	Not Applicable	24.56						
16	Happiest Minds	Mr. Joseph Vinod	Executive Director	Salary and other short	Not	177.05						

	Technologies Limited	Anantharaju		term employee benefits	Applicable						
17	Happiest Minds Technologies Limited	Mr. Joseph Vinod Anantharaju	Executive Director	Dividend Paid	Not Applicable	7.43					
18	Happiest Minds Technologies Limited	Mr. Ashok Soota	Executive Chairman	Dividend Paid	Not Applicable	1051.08					
19	Happiest Minds Technologies Limited	Mr. Venkatraman N	Managing Director and CFO	Dividend Paid	Not Applicable	8.75					
20	Happiest Minds Technologies Limited	Ashok soota Medical Research LLP	Entity under control of KMP	Dividend Paid	Not Applicable	314.10					
21	Happiest Minds Technologies Limited	Deepak Soota	Promoters Group	Dividend Paid	Not Applicable	0.85					
22	Happiest Minds Technologies Limited	Suresh Soota	Promoters Group	Dividend Paid	Not Applicable	0.55					
23	Happiest Minds Technologies Limited	Kunku Soota	Promoters Group	Dividend Paid	Not Applicable	0.74					,
24	Happiest Minds Technologies Limited	Usha Samuel	Promoters Group	Dividend Paid	Not Applicable	1.37					
25	Happiest Minds Technologies Limited	Jayalakshmi Venkatraman	Other related party	Dividend Paid	Not Applicable	5.98					
26	Happiest Minds Technologies Limited	Mr. Praveen Darshankar	Company Secretary and Compliance Officer	Dividend Paid	Not Applicable	0.96					

Notes: 1) Salary and other short term employee benefit includes share-based payments.

<sup>2)</sup> Dividend paid is before tax deduction.