



Gujarat State Petronet Ltd.

GSPL Bhavan,
E-18, GIDC Electronics Estate, Nr. K-7 Circle,
Sector-26, Gandhinagar-382028.
Tel.: +91-79-23268500/600 Fax : +91-79-23268506
Website : www.gspcgroup.com

Ref: GSPL/S&L/2019-20
Date: 7th December, 2019

To,
The Manager (Listing)
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Fax No. 022-22722037-22723121
Company Code: 532702

To,
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051,
Fax No. : 022-26598237/38
Company Code: GSPL

Dear Sir/Madam,

Sub: Submission of revised Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This has reference to the Disclosure of Related Party Transactions for the half year ended 30th September, 2019 made by us on 5th December, 2019.

In this regard, please find enclosed herewith the revised Disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019 in the format prescribed in the relevant accounting standards as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record and ignore the Disclosure submitted by us on 5th December, 2019.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,


Reena Desai
Company Secretary



Gujarat State Petronet Ltd : Consolidated Disclosure of Related Party Transactions for half year ended 30th September 2019

As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of related parties identified of the Group are as follows:

(a) Parent Entity

Gujarat State Investment Limited (GSIL)- Ultimate Holding Company

Gujarat State Petroleum Corporation Limited (GSPC) - Immediate Holding Company & Subsidiary of Ultimate Holding Company

(b) Subsidiary/Associate

Name of the Entity	Type
Gujarat Gas Limited	Subsidiary
Gujarat Gas Limited Employees Group Gratuity Scheme	Subsidiary
GSPL India Gasnet Limited	Joint Venture
GSPL India Transco Limited	Joint Venture
Sabarmati Gas Limited	Associate
Guj Info Petro Limited	Associate
Gujarat State Energy Generation Limited	Entity over which Parent Entity exercise significant influence
Gujarat State Financial Services Ltd.#	Entity over which Parent Entity exercise significant influence
Gujarat Narmada Valley Fertilizers & Chemicals Limited#	Entity over which Parent Entity exercise significant influence
Gujarat State Fertilizers & Chemicals Ltd.#	Entity over which Parent Entity exercise significant influence
Gujarat Alkalies & Chemicals Limited#	Entity over which Parent Entity exercise significant influence
GSPC Pipavav Power Company Limited	Entity controlled by the Parent Entity

Consequent to change in shareholding pattern of GSPC pursuant to Scheme of arrangement with GSIL, GSIL has become ultimate holding company of GSPL. Accordingly, these companies have come under purview of Ind-AS 24

For Gujarat State Petronet Limited

Ajithkumar TR
Chief Financial Officer



For Gujarat State Petronet Limited

Reena Desai
Company Secretary



(c) Transactions with related parties:

(₹ in Lacs)

Particulars	Parent		Joint Venture		Associate		Others		Key Managerial Personnel		Total	
	For the Six Month Ended September 2019	For the Year Ended 31st March 2019	For the Six Month Ended September 2019	For the Year Ended 31st March 2019	For the Six Month Ended September 2019	For the Year Ended 31st March 2019	For the Six Month Ended September 2019	For the Year Ended 31st March 2019	For the Six Month Ended September 2019	For the Year Ended 31st March 2019	For the Six Month Ended September 2019	For the Year Ended 31st March 2019
Gas Transportation Income	13,949.88	16,511.06	-	-	2,802.15	5,363.58	3,692.00	2,485.28	-	-	20,444.03	24,359.92
Other Income	2.00	4.52	113.02	200.01	44.38	37.56	1,376.20	-	-	-	1,535.60	242.09
Investments in equity shares	-	-	25,480.00	3,900.00	-	-	-	-	-	-	25,480.00	3,900.00
Dividend income	-	-	-	-	178.52	137.33	-	-	-	-	178.52	137.33
Services received	8.04	22.47	1.81	1.81	52.83	-	0.64	149.65	-	-	63.31	173.93
Reimbursement made for expenses	879.18	458.36	107.11	161.97	0.20	-	0.69	3.51	2.84	-	990.03	623.84
Reimbursement received for expenses	38.63	35.69	166.19	615.19	15.56	21.00	1.15	322.36	0.06	-	221.60	994.24
Purchase of Natural Gas	3,65,583.08	5,70,840.92	-	-	-	-	-	-	-	-	3,65,583.08	5,70,840.92
Dividend Paid	4,246.11	3,715.34	-	-	-	11.00	13.00	-	-	-	4,259.11	3,726.34
Gas transportation charges	-	-	4,322.76	2,424.34	-	73.00	-	-	-	-	4,322.76	2,497.34
Pipeline crossing charges paid	-	-	-	1.18	-	-	1.28	-	-	-	1.28	1.18
Purchase of Assets	0.82	12.11	0.18	0.61	-	-	-	0.03	-	-	1.01	12.75
Sale of Assets	-	-	15.92	99.87	-	172.00	-	-	-	-	15.92	271.87
Sale of Materials	-	-	4.06	22.87	17.70	-	-	-	-	-	21.76	22.87
Security deposits paid/released	-	-	2.00	1,016.96	-	4.00	4.00	-	-	-	6.00	1,020.96
Security deposits Received	-	-	-	-	14.00	258.00	-	0.15	-	-	14.00	258.15
Operating Charges	-	-	13.73	-	-	-	-	-	-	-	13.73	-
Reimb of ROU/ROW Related Exp.	-	-	40.20	-	-	-	-	-	-	-	40.20	-
Interest on Loan	-	-	-	-	-	-	8,143.33	-	-	-	8,143.33	-
Repayment of Term Loan	-	-	-	-	-	-	52,500.00	-	-	-	52,500.00	-
Short term employee benefits - KMP**	-	-	-	-	-	-	-	-	75.36	107.71	75.36	107.71
Post employment benefits - KMP	-	-	-	-	-	-	-	-	9.00	15.00	9.00	15.00
Contribution made to Employee Benefits Trusts	-	-	-	-	-	-	80.31	773.16	-	-	80.31	773.16
Outstanding balances arising from sales/purchases of goods/services												
Amount Payable as at period end	16,263.74	15,470.37	517.82	346.37	316.15	125.00	20.50	60.08	1.17	0.09	17,119.38	16,001.91
Amount Receivable as at period end	1,245.43	1,004.37	1,108.61	-	286.47	-	616.53	277.48	-	-	3,257.04	1,281.85
Corporate guarantee / Bank guarantee Given	41,706.00	27,290.00	6,500.00	6,500.00	-	-	-	-	-	-	48,206.00	33,790.00
Bank Guarantee / Letter of Credit Taken	-	-	-	-	525.00	360.00	524.56	-	-	-	1,049.56	360.00

* The above transactions are inclusive of all taxes, wherever applicable.

** Includes Sitting Fees paid to IAS Directors' directed deposited in Govt Treasury.

(d) Notes / Terms

(1) Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances are partly secured.

(2) Apart from the above transactions, the Group has also entered into certain transactions in ordinary course of business with Government related entities. These are transacted at arm's length prices based on the agreed contractual terms.

(3) Consequent to change in shareholding pattern of GSPC pursuant to Scheme of arrangement with GSIL, GSIL has become ultimate holding company of GSPL & accordingly, transactions with GSIL & it's related parties has been reported from the date relationship is established i.e. 18.05.19

For Gujarat State Petronet Limited



Ajithkumar TR
Chief Financial Officer

For Gujarat State Petronet Limited



Reena Desai
Company Secretary