

CIN : L17110MH1892PLC000089

REGISTERED OFFICE : PLOT NO. 4, TTC INDUSTRIAL AREA, THANE BELAPUR ROAD,
PO MILLENIUM BUSINESS PARK, NAVI MUMBAI - 400 710, MAHARASHTRA, INDIA
TEL.: 91 22 6516 2883, 6516 2890 FAX : 91 22 2778 0175
E-MAIL: standardgrievances@rediffmail.com
WEBSITE: www.standardindustries.co

TBP:SH:7:33:226

Date: 06th November, 2019

To,
The Manager Listing,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001
Scrip Code: 530017

To,
The Manager Listing,
**National Stock Exchange of India
Limited**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: SIL

**Sub: Disclosure of Half Yearly Consolidated Related Party Transactions
as on 30th September, 2019.**

**Ref.: Reg. 23(9) of SEBI (Listing Obligations and Disclosure
Requirements) Regulations. 2015.**

Dear Sir/Madam,

In compliance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Consolidated Related Party Transactions prepared in accordance with the applicable Accounting Standards for the half year ended on 30th September, 2019. You are requested to take note of the above.

Thanking you,
Yours faithfully,
For and on behalf of
STANDARD INDUSTRIES LIMITED



(MRS. T. B. PANTHAKI)
VICE PRESIDENT (LEGAL) &
COMPANY SECRETARY

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Standard Industries Limited

Consolidated Related parties transactions

All amounts are in Lakhs unless otherwise stated

1. Related parties transactions

1.1 Names of the related parties and related party relationships

Particulars	Relationship as at
	Half Year ended 30 th September, 2019
Standard Salt Works Limited	Subsidiary
Mafatlal Enterprises Limited	Subsidiary
Shanudeep Private Limited	KMP of the Company has significant influence over this entity
Key Management Personnel	
Shri Pradeep R. Mafatlal	Chairman
Shri M. L. Apte (Resigned on 11.09.2019)	Director
Shri K. J. Pardiwalla	Director
Smt. Divya P. Mafatlal	Director
Shri Shobhan Diwanji	Director
Shri D. H. Parekh	Executive Director
Smt. T. B. Panthaki	Vice President (Legal) & Company Secretary
Shri D. M. Nadkarni	Director
Shri R. N. Patel	Director
Shri S. B. Shah	Director
Shri Jayantkumar K. Shah	Chief Financial Officer
Shri Pradeepkumar Tiwari	Company Secretary

1.2 Details of related party transactions

Particulars	Half Year ended 30 th September, 2019
Shanudeep Private Limited	
Transactions during the year	
Leave and License Fees	48.60
Corporate Office and Service facilities	65.34
Payment of common expenses	11.79

1.3 Compensation to Key Managerial Personnel

The remuneration of directors and other members of key managerial personnel during the year were as follows:

Particulars	Half Year ended 30 th September, 2019
Short-term employee benefits	22.83
Post-employment benefits	-
Other long term benefits	-
Termination benefits	-
Total	22.83
Sitting fee paid to directors	4.415



As the liabilities for defined benefit plan are provided on actuarial basis for the Group as a whole, the amount pertaining to key managerial persons are not included.