

VTL/CS/23-24/Reg-30

12 AUG 2023

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort,
MUMBAI- 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI- 400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sir,

**Sub: Unaudited Standalone and Consolidated
Financial Results of the Company for the
Quarter ended on 30th June, 2023**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 12th August, 2023, interalia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2023 alongwith the Limited Review Reports of the Statutory Auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 7.47 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited



(Dinesh Kapoor)
Company Secretary & Compliance Officer



Encl: As above



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)
 CIN: L31300MP1983PLC002134
 Telephone No: 07662-400400, Fax No: 07662-400591
 Email: headoffice@vtirewa.com; Website: www.vtirewa.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	85081.73	137492.75	31398.18	290011.06
	(b) Other Income	459.63	181.03	255.84	1381.13
	Total Income	85541.36	137673.78	31654.02	291392.19
2	Expenses				
	(a) (i) Cost of Raw Materials Consumed	10705.21	14717.63	13031.90	59173.28
	(ii) Cost of Materials and Other Contract Expenses	60105.95	104761.65	13651.09	199491.06
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	192.76	(2192.54)	(3593.11)	(20503.46)
	(c) Employee Benefits Expense	3342.42	3198.12	2419.65	11064.73
	(d) Finance Costs	1970.35	2623.52	1312.47	7311.54
	(e) Depreciation and Amortisation Expense	505.82	475.09	416.85	1772.02
	(f) Other Expenses	3637.65	4231.97	2149.07	12730.80
	Total Expenses	80460.16	127815.44	29387.92	271039.97
3	Profit before Tax (1-2)	5081.20	9858.34	2266.10	20352.22
4	Tax Expense				
	(a) Current Tax	1319.00	2563.20	558.00	5011.80
	(b) Earlier year Tax expense/(written back)	-	-	(44.30)	(54.57)
	(c) Deferred Tax charge/(credit)	(21.64)	(64.66)	29.36	(35.37)
5	Profit for the Period (3-4)	3783.84	7359.80	1723.04	15430.36
6	Other Comprehensive Income (OCI)				
	(a) Items that will not be re-classified to Profit or Loss	2578.14	(583.49)	(2844.95)	(1655.81)
	(b) Taxes relating to the above items	(308.36)	40.53	331.38	159.85
	Total Other Comprehensive Income	2269.78	(542.96)	(2513.57)	(1495.96)
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	6053.62	6816.84	(790.53)	13934.40
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1185.09	1185.09	1185.09	1185.09
9	Other Equity				112488.35
10	Basic & Diluted Earning Per Share (₹) (not annualised)	31.93	62.10	14.54	130.20

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UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Cables	15180.41	20737.80	15190.19	76232.35
	(b) Engineering, Procurement & Construction (EPC)	70510.75	118947.93	20687.06	227043.15
	Total	85691.16	139685.73	35877.25	303275.50
	Less: Inter-Segment Revenue	609.43	2192.98	4479.07	13264.44
	Total Revenue from Operations	85081.73	137492.75	31398.18	290011.06
2	Segment Results				
	(a) Cables	1310.42	2458.30	1387.37	7526.08
	(b) Engineering, Procurement & Construction (EPC)	5388.77	9514.97	2160.72	18618.37
	Total	6699.19	11973.27	3548.09	26144.45
	Less: Interest (Net)	(1405.19)	(1898.81)	(1107.40)	(5669.01)
	Less: Other Unallocable Expenses (Net of Unallocable Income)	(212.80)	(216.12)	(174.59)	(123.22)
	Total Profit before Tax	5081.20	9858.34	2266.10	20352.22
3	Segment Assets				
	(a) Cables	42376.40		40594.21	42958.83
	(b) Engineering, Procurement & Construction (EPC)	237762.85		151010.06	242089.70
	(c) Unallocated Corporate Assets	24811.99		23131.36	24578.63
	Total Assets	304951.24		214735.63	309627.16
4	Segment Liabilities				
	(a) Cables	6395.50		11329.71	10268.96
	(b) Engineering, Procurement & Construction (EPC)	101112.84		39718.69	118909.79
	(c) Unallocated Corporate Liabilities	77715.84		63553.63	66774.97
	Total Liabilities	185224.18		114602.03	195953.72



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Notes:

- 1 The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2023. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The figures of three months ended 31st March, 2023 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months ended on 31st December, 2022.
- 3 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

For VINDHYA TELELINKS LIMITED



(HARSH V. LODHA)

CHAIRMAN

DIN: 00394094

KOLKATA

Date : 12th August, 2023



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of Vindhya Telelinks Limited ("the Company") which includes its Joint Operation for the quarter ended June 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We reviewed the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of this matter.



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056




Pranav Jain

Partner

Membership No. 098308

UDIN: 23098308BGVLYO5459

Date: August 12, 2023

Place: New Delhi



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)
 CIN: L31300MP1983PLC002134
 Telephone No: 07662-400400, Fax No: 07662-400591
 Email: headoffice@vtlrewa.com; Website: www.vtlrewa.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	85081.73	137492.75	31398.18	290011.06
	(b) Other Income	459.63	181.03	255.84	1381.13
	Total Income	85541.36	137673.78	31654.02	291392.19
2	Expenses				
	(a) (i) Cost of Raw Materials Consumed	10705.21	14717.63	13031.90	59173.28
	(ii) Cost of Materials and Other Contract Expenses	60105.95	104761.65	13651.09	199491.06
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	192.76	(2192.54)	(3593.11)	(20503.46)
	(c) Employee Benefits Expense	3342.42	3198.12	2419.65	11064.73
	(d) Finance Costs	1970.35	2623.52	1312.47	7311.54
	(e) Depreciation and Amortisation Expense	505.82	475.09	416.85	1772.02
	(f) Other Expenses	3637.65	4231.97	2149.07	12730.80
	Total Expenses	80460.16	127815.44	29387.92	271039.97
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	5081.20	9858.34	2266.10	20352.22
4	Share in Profit/ (Loss) in Associate, Joint Venture	2805.94	3831.44	2812.25	4304.18
5	Profit Before Tax (3+4)	7887.14	13689.78	5078.35	24656.40
6	Tax Expense				
	(a) Current tax	1319.00	2563.20	558.00	5011.80
	(b) Earlier Year Tax Expense/(written back)	-	-	(44.30)	(54.57)
	(c) Deferred Tax charge/(credit)	684.55	995.89	746.11	1168.01
7	Profit for the Period (5-6)	5883.59	10130.69	3818.54	18531.16
8	Other Comprehensive Income (OCI)				
	(a) Items that will not be re-classified to Profit or Loss	14306.53	4365.23	(14391.69)	596.01
	Taxes relating to the above items	(3260.16)	(1205.48)	3237.47	(407.40)
	(b) Items that will be re-classified to Profit or Loss	(174.95)	211.27	(404.71)	(91.82)
	Taxes relating to the above items	44.03	(53.17)	101.86	23.11
	Total Other Comprehensive Income	10915.45	3317.85	(11457.07)	119.90
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	16799.04	13448.54	(7638.53)	18651.06
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	1185.09	1185.09	1185.09	1185.09
11	Other Equity				339963.14
12	Basic & Diluted Earning Per Share (₹) (not annualised)	49.65	85.48	32.22	156.37

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UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

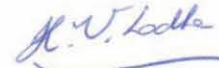
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Cables	15180.41	20737.80	15190.19	76232.35
	(b) Engineering, Procurement & Construction (EPC)	70510.75	118947.93	20687.06	227043.15
	Total	85691.16	139685.73	35877.25	303275.50
	Less: Inter-Segment Revenue	609.43	2192.98	4479.07	13264.44
	Total Revenue from Operations	85081.73	137492.75	31398.18	290011.06
2	Segment Results				
	(a) Cables	1310.42	2458.30	1387.37	7526.08
	(b) Engineering, Procurement & Construction (EPC)	5388.77	9514.97	2160.72	18618.37
	Total	6699.19	11973.27	3548.09	26144.45
	Less: Interest (Net)	(1405.19)	(1898.81)	(1107.40)	(5669.01)
	Less: Other Unallocable Expenses (Net of Unallocable Income)	(212.80)	(216.12)	(174.59)	(123.22)
	Profit before Share in Profit/(Loss) in Associates/ Joint Venture and Tax	5081.20	9858.34	2266.10	20352.22
	Add: Share in Profit/(Loss) in Associates/ Joint Venture	2805.94	3831.44	2812.25	4304.18
	Profit Before Tax	7887.14	13689.78	5078.35	24656.40
3	Segment Assets				
	(a) Cables	42376.40		40594.21	42958.83
	(b) Engineering, Procurement & Construction (EPC)	237762.85		151010.06	242089.70
	(c) Unallocated Corporate Assets	336388.56		304745.17	321795.82
	Total Assets	616527.81		496349.44	606844.35
4	Segment Liabilities				
	(a) Cables	6395.50		11329.71	10268.96
	(b) Engineering, Procurement & Construction (EPC)	101112.84		39718.68	118909.79
	(c) Unallocated Corporate Liabilities	151072.20		129257.32	136517.37
	Total Liabilities	258580.54		180305.71	265696.12



Notes:

- 1 Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2023.
- 2 The Unaudited Consolidated Financial Results for the quarter ended 30th June, 2023 have been prepared without considering the financial results of three Wholly Owned Subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Ltd., Insilco Agents Ltd. and Laneseda Agents Ltd. ("the Subsidiaries"). The valid and duly approved financial statements/results of the Subsidiaries have not been made available to the Holding Company since 1st April, 2021. The ex-directors of the Subsidiaries are having unauthorized and illegal possession of the books of account, statutory and other records of the Subsidiaries. Legal proceedings are also pending before different Courts. The figures pertaining to the Subsidiaries shall be considered for consolidation and incorporation in the Consolidated Financial Results upon receiving the Financial Statements duly and validly approved by the Board of Directors of the respective Subsidiaries.
- 3 The figures of three months ended 31st March, 2023 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months ended on 31st December, 2022.
- 4 The figures of the previous periods are re-classified/rearranged, wherever necessary, to correspond with the current period's classification and disclosure.

For VINDHYA TELELINKS LIMITED



(HARSH V. LODHA)

CHAIRMAN

DIN: 00394094

Kolkata

Date : 12th August, 2023



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Vindhya Telelinks Limited (including its joint operation) ("the Holding Company"), its joint venture and associates for the quarter ended June 30, 2023, being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based upon our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of this matter.

5. The Statement includes the results of the following entities:
 - a. Birla Visabeira Private Limited (Joint Venture)
 - b. Universal Cables Limited (Associate)
 - c. Birla Corporation Limited (Associate)
 - d. Punjab Produce Holding Limited (Associate)



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

We draw attention to Note 2 of the accompanying Statement in respect of the financial results of three wholly owned subsidiaries of the Holding Company not being considered for consolidation purposes for the reason explained therein.

Our conclusion on the Statement is not modified in respect of this matter.

8. Other matters

The accompanying statement includes: -



- (i) The share of Profit after Tax of ₹ 1,415.53 lakhs and Total Comprehensive Income of ₹ 3,216.52 lakhs for the quarter ended June 30, 2023, in respect of one associate, whose financial results have been reviewed by the other auditor and whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates the amounts and disclosures including in respect of the associate, is based solely on the reports of other auditor.
- (ii) The share of Profit after Tax of ₹ 36.65 lakhs and Total Comprehensive Income of ₹ 5,641.45 lakhs for the quarter ended June 30, 2023, in respect of a joint venture and an associate whose interim financial information have not been reviewed by an Independent Auditor but have been provided by their respective Management. The required interim financial information in this connection have been furnished to us by the Management of the Holding Company.

Our conclusion on the Statement is not modified in respect of these matters.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI's Firm Registration No.: 003304N/N500056

Pranav Jain

Partner

Membership Number: 098308

UDIN: 23098308BGVLYP6745

Place: New Delhi

Date: August 12, 2023