



Grand Foundry Ltd.

CIN NO.: L99999MH1974PLC017655

October 29, 2022

To,
The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: **513343**

The Manager-Listing Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Revised Financial Results for the quarter ended June 30, 2022

Please note that the financials uploaded by the Company on August 13, 2022 for the quarter ended June 30, 2022 had some calculation mistake. Hence, uploading the revised financials after correct calculation.

Request you to kindly take the above on your record.

Yours Sincerely,
For Grand Foundry Limited

Parul Gupta
Company Secretary & Compliance Officer

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.
Tel.: +91 22 2352 6315 / 6316 / 6317 Fax : +91 22 2352 6318
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www.gfsteel.co.in

THE ULTIMATE IN BRIGHT STEEL BARS

GRAND FOUNDRY LTD.

CIN: L99999MH1974PLC017655

327, 3rd Floor, Arun Chambers, Tardeo Road, Mumbai - 400 034.

Unaudited Financial Results for the Quarter ended 30th June, 2022

Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in

Part I - Statement of Standalone Audited Financial Results for the quarter ended June 30,2022

(Rs. In Lacs)						
Sr. No.	Particulars	For the quarter ended			For Year Ended	
		30.06.2022 unaudited Standalone	31.03.2022 Audited Standalone	30.06.2021 Unaudited Standalone	31.03.2022 Unaudited Standalone	31.03.2021 Unaudited Standalone
1	INCOME					
	(a) Revenue from operations	0.00	0.00	0.00	0.00	106.64
	(b) Other Income	0.00	0.00	1.64	1.64	0.00
		0.00	0.00	1.64	1.64	106.65
2	Expenses					
	a) Cost of materials consumed					
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	96.79
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	0.00	0.00	0.00	1.00	3.37
	e) Finance Cost	0.00	0.01	0.01	0.02	0.02
	f) Depreciation, depletion and amortisation expense	0.00	0.00	0.84	3.35	3.53
	g) Other Expenses	8.16	4.01	8.77	18.56	20.38
	Total Expenses	8.16	4.02	9.62	22.94	124.10
3	Total Profit before exceptional items and tax	(8.16)	(4.02)	(7.99)	(21.30)	(17.46)
4	Exceptional items	0.00	0.00	0.00	0.002	0.15
5	Total profit before extraordinary items	(8.16)	(4.02)	(7.99)	(21.30)	(17.61)
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Total profit before tax	(8.16)	(4.02)	(7.99)	(21.30)	(17.61)
8	Tax Expense -					
8	Earlier Year Taxes	0.00	0.00	0.00	0.00	0.00
9	Deferred Tax (Assets)/Liability	0.00	-0.67	0.00	-0.67	3.08
10	Total tax expenses	0.00	(0.67)	0.00	(0.67)	3.08
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00
12	Net Profit / Loss period from continuing operations	(8.16)	(3.35)	(7.99)	(20.63)	(20.69)
13	Profit/(loss) for the period from discontinuing operations	(8.16)	0.00	0.00	0.00	0.00
14	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
15	Net profit/(loss) for discontinuing operations (after Tax)	(8.16)	0.00	0.00	0.00	0.00
16	Share of profit(loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
17	Profit/(loss) for the period (13+16)	0.00	0.00	0.00	0.00	0.00
18	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
20	Total profit or loss attribute to	0.00	0.00	0.00	0.00	0.00
	profit or loss, attributable to owner of parent	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00
21	Total Comprehensive Income for the period attributable to	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parents	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00

Munjal Jangla

Part I Continue...						
22	Details of equity share capital					
	Paid - up equity share capital	1217.20	1217.20	1217.20	1217.20	1217.20
	Face value of equity share capital	4.00	4.00	4.00	4.00	4.00
23	Details of debt securities					
24	Reserve excluding revaluation reserve	127.64	127.64	127.64	127.64	127.64
25	Earnings Per Share					
i	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	(0.01)	(0.00)	(0.01)	(0.02)	(0.02)
	Diluted earnings (loss) per share from continuing operations	(0.01)	(0.00)	(0.01)	(0.02)	(0.02)
ii	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
iii	Earnings Per Equity Share					
	Basic earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.00)	(0.01)	(0.02)	(0.02)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.00)	(0.01)	(0.02)	(0.02)
26	Debt equity ratio	0.00	0.00	0.00	0.00	0.00
27	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00
28	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00
29	Disclosure of notes on financial results					
Notes:	<p>1) Company is engaged in manufacture of bright steel bars covered in one segment, hence segment wise reporting is not required.</p> <p>2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2022. The Statutory Auditors have carried out Audit for the Quarter Year ended June 30, 2022.</p>					

For VIJAY V. DEDHIA & CO.
Chartered Accountants

Vijay V. Dedhia
(VIJAY V. DEDHIA)

Proprietor
FIRM REGN. No. 111430W

VIJAY V. DEDHIA
Chartered Accountant
Membership No. 042197

For Grand Foundry Limited

Minal Jangla

Minal Jangla

Director

DIN: 00734650

Place: Mumbai

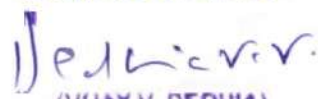
Dated: 13th August 2022

Part II - Statement of Assets and Liabilities			
Particulars		(Rs. in Lacs)	
		AS ON	
		Unaudited 30.06.2022	Audited 31.03.2022
A	ASSETS		
1	Non-current assets		
	Property, plant and Equipment	1.50	1.50
	Capital work in progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Tangible Assets-Vehicles	4.74	4.74
	Intangible Assets under Development	-	-
	Biological Assets other than bearer plants	-	-
	Investments account for using equity method	-	-
	Total non-current Assets	6.25	6.25
	Non-Current Financial Assets		
	Non-current Investments	-	-
	Trade receivables, non-current	-	-
	Loans, non-current	-	-
	other non-current financial assets	-	-
	Total non-current financial Assets	-	-
	Deferred Tax Assets(net)	0.18	0.18
	Other non-current Assets	-	-
	Total non-current Assets	6.42	6.42
2	Current assets	-	-
	Inventories	-	-
	Current Financial Assets		
	Current investments	-	-
	Trade receivables, current	24.40	24.83
	Cash and cash equivalents	0.68	0.67
	Bank Balance other than cash and cash equivalents	1.37	1.16
	Loans, Other current	18.19	46.96
	other current financial assets	-	-
	Total current financial Assets	44.64	73.61
	Current tax assets (net)	-	-
	other current assets	-	-
	Total Current Assets	44.64	73.61
	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balances and related deferred tax assets	-	-
	Total Assets	51.06	80.04
B	EQUITY AND LIABILITIES		
1	EQUITY (Equity attributable to the owners of parent)		
	Equity Share Capital	1,217.20	1217.20
	Other Equity (Reserve & Surplus)	(1,553.28)	(1,545.12)
	Total equity attributable to the owners of parent	(336.08)	(327.92)
	Non-controlling interest	-	-
	Total Equity	(336.08)	(327.92)
2	Liabilities		
	Non-current Liabilities		
	Non-current Financial Liabilities		
	Borrowings, non-current	5.65	162.95
	Trade payables, non-current	-	-
	other non-current financial liabilities	-	-
	Total non-current financial Liabilities	5.65	162.95
	Provisions, non-current	-	-
	Deferred tax liabilities(net)	-	-
	Deferred government grants, non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	5.65	162.95

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Part II continue..			
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings, current		0.14
	Trade payables, current	218.13	244.77
	other current financial liabilities	163.35	0.08
	Total current financial Liabilities	381.49	245.00
	other current liabilities		-
	Provisions, current		-
	Current tax liabilities (net)		-
	Deferred government grants, current		-
	Total current liabilities	381.49	245.00
	Liabilities directly associated with assets in disposal group classified as held for sale		-
	Regulatory deferral account credit balances and related deferred tax liabilities		-
	Total Liabilities	381.49	245.00
	total Equity and Liabilities	51.06	80.04
Notes:			
1. The above audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on August 13, 2022.			
2. The figures of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year.			
3. The Company is operating in Single Segment.			
4. The figures for the previous corresponding periods have been regrouped/rearranged wherever necessary to make them comparable.			

For VIJAY V. DEDHIA & CO.
Chartered Accountants


(VIJAY V. DEDHIA)

Proprietor

FIRM REGN. No. 111438W

VIJAY V. DEDHIA

Chartered Accountant

Membership No. 042187

For Grand Foundry Limited



Minal Jangla

Director

DIN: 00734650

Place: Mumbai

Dated: 13th August 2022