

# “Asia’s Pioneering Hospitality Chain of Environmentally Sensitive 5 Star Hotels & Resorts”

25<sup>th</sup> November, 2022

To,  
DCS,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra –Kurla Complex,  
Bandra (E), Mumbai – 400 051

Code: 526668

Code:- KAMATHOTEL-EQ

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Details of Related Party Transactions.**

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (amendments) Regulations, 2018, we hereby submit half yearly report on 30<sup>th</sup> September, 2022 regarding the related party transactions on consolidated basis, in accordance with the applicable accounting standards.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Kamat Hotels (India) Limited

Dr. Vithal V. Kamat  
DIN00195341  
Executive Chairman & Managing Director  
Encl a/a.



REGD OFF.: 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, India. Tel.: 2616 4000, Fax : 2616 4203  
Email-Id : cs@khil.com | Website: www.khil.com | CIN: L55101MH1986PLC039307



## Annexure A

KAMAT HOTELS (INDIA) LIMITED

Related Party Transaction for half year ended 30th September, 2022

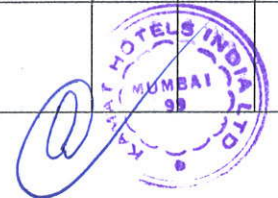
Rupees in Lakhs

Sr. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Pune Pvt Ltd	AADC1174E	Subsidiary	Sale of goods & services (excluding GST)		169.28										
2	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Pune Pvt Ltd	AADC1174E	Subsidiary	Deputed Staff cost reimbursement (excluding GST)		97.14										
3	Kamat Hotels (India) Limited	AAACK2912L	Mr. Vishal V Kamat	AMEPK5162D	Relatives of KMP ( Dr. Vithal V Kamat)	Payroll Cost		28.42										
4	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Pune Pvt Ltd	AADC1174E	Subsidiary	Trade Receivable			62.76	16.55								
5	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Pune Pvt Ltd	AADC1174E	Subsidiary	Trade Payable			9.67									
6	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Pune Pvt Ltd	AADC1174E	Subsidiary	Corporate guarantee provided by subsidiary company on behalf of company			24,755.00	24,755.00								
7	Kamat Hotels (India) Limited	AAACK2912L	Plaza Hotels Pvt Ltd	AAACP2117N	Entities in which Director/ KMP and relatives have significant influence	Undertaking given towards repayment of loan taken by the company- Nagpur Agricultural			587.92	587.92								
8	Kamat Hotels (India) Limited	AAACK2912L	Ilex Developers & Resorts Limited	AABCI9413R	Joint Venture	Trade Receivable			4.04	2.86								
9	Kamat Hotels (India) Limited	AAACK2912L	Ilex Developers & Resorts Limited	AABCI9413R	Joint Venture	Trade Payable			1.86	1.84								

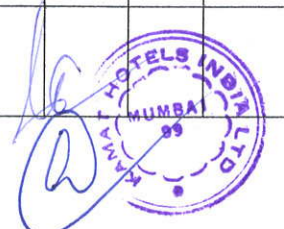


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											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure													
10	Kamat Hotels (India) Limited	AAACK2912L	Plaza Hotels Pvt Ltd	AAACP2117N	Entities in which Director/ KMP and relatives have significant influence	Trade Payable			85.08	201.89								
11	Kamat Hotels (India) Limited	AAACK2912L	Dr.Vithal V. Kamat	AACP9087H	Key Management Personnel	Trade Payable			1.10	3.14								
12	Kamat Hotels (India) Limited	AAACK2912L	Ilex Developers & Resorts Limited	AABC9413R	Joint Venture	Expenses paid on behalf of the company (net)		7.51										
13	Kamat Hotels (India) Limited	AAACK2912L	Ilex Developers & Resorts Limited	AABC9413R	Joint Venture	Corporate Guarantee given by company on behalf of Joint Venture			1,000.00	1,000.00								
14	Kamat Hotels (India) Limited	AAACK2912L	Ilex Developers & Resorts Limited	AABC9413R	Joint Venture	Security given for loan taken by company (to extent of outstanding loan)			799.68	799.68								
15	Kamat Hotels (India) Limited	AAACK2912L	Mahodadhi Palace Pvt. Ltd	AABCF5212D	Subsidiary	Trade Payable			8.38	54.26								
16	Kamat Hotels (India) Limited	AAACK2912L	Dr.Vithal V. Kamat	AACP9087H	Key Management Personnel	Pledge of shares for term loan taken by the company			1,527.37	1,940.64								
17	Kamat Hotels (India) Limited	AAACK2912L	Ilex Developers & Resorts Limited	AABC9413R	Joint Venture	Sale of goods & services- Royalty on Turnover (excluding GST)		5.76										
18	Kamat Hotels (India) Limited	AAACK2912L	Ilex Developers & Resorts Limited	AABC9413R	Joint Venture	Laundry Expenses & reimbursements (excluding GST)		1.52										

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
											Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure					
19	Kamat Hotels (India) Limited	AAACK2912L	Ilex Developers & Resorts Limited	AABCI9413R	Joint Venture	Deposit Received			80.00	80.00								
20	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Pune Pvt Ltd	AADC81174E	Subsidiary	Expenses paid on behalf of the company (net)		0.57										
21	Kamat Hotels (India) Limited	AAACK2912L	Dr.Vithal V. Kamat	AACP9087H	Key Management Personnel	Purchase of goods & services-1% Fees on Use of trade mark (excluding GST)		3.32										
22	Kamat Hotels (India) Limited	AAACK2912L	Mr. Ramnath Sarang	CEBPS9274M	Independent Director	Director Sitting Fees		0.50										
23	Kamat Hotels (India) Limited	AAACK2912L	Mrs. Harinder Pal Kaur	AARPH2787E	Independent Director	Director Sitting Fees		0.50										
24	Kamat Hotels (India) Limited	AAACK2912L	Mr. Sanjeev Badriprasad Rajgarhia	AAAPR7315K	Non Executive & Non Independent Director	Director Sitting Fees		0.50										
25	Kamat Hotels (India) Limited	AAACK2912L	Ms. Vidita Kamat	BIZPK4427K	Non Executive & Non Independent Director	Director Sitting Fees		0.50										
26	Kamat Hotels (India) Limited	AAACK2912L	Mr. Vilas Ramchandra Koranne	ABKPK2110Q	Independent Director	Director Sitting Fees		0.50										
27	Kamat Hotels (India) Limited	AAACK2912L	Plaza Hotels Pvt Ltd	AAACP2117N	Entities in which Director/ KMP and relatives have significant influence	Purchase of goods & services-3% fees of turnover towards hotel property (excluding GST)		160.57										



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
											Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
28	Kamat Hotels (India) Limited	AAACK2912L	Dr.Vithal V. Kamat	AACPK9087H	Key Management Personnel	Consideration for use of antiques/ artifacts at Fort Jadhavgad & Orchid Vindhyas		0.00												
29	Kamat Hotels (India) Limited	AAACK2912L	Mrs. Smita Nanda	ABSPB4895K	Key Management Personnel - Chief Financial Officer	Remuneration to Key Managerial Personnel (refer note no.iv)		13.68												
30	Kamat Hotels (India) Limited	AAACK2912L	Mr. Hemal Sagalia	BAMPS2577K	Key Management Personnel - Company Secretary	Remuneration to Key Managerial Personnel (refer note no.iv)		6.99												
31	Kamat Hotels (India) Limited	AAACK2912L	Mahodadhi Palace Pvt. Ltd	AABCF5212D	Subsidiary	Purchase of goods & services- 20% of Turnover towards hotel property (excluding GST)		22.82												
32	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Pune Pvt Ltd	AADCB1174E	Subsidiary	Temporary refund received of loan given (refer note vi)		1,150.00						1,150.00						
33	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Pune Pvt Ltd	AADCB1174E	Subsidiary	Repayment of temporary refund of loan given (refer note vi)		1,150.00						1,150.00						
34	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Pune Pvt Ltd	AADCB1174E	Subsidiary	Investment in equity shares			9,327.75	9,327.75										
35	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Pune Pvt Ltd	AADCB1174E	Subsidiary	Provision for impairment of investment			9,327.75	9,327.75										
36	Kamat Hotels (India) Limited	AAACK2912L	Ilex Developers & Resorts Limited	AABC19413R	Joint Venture	Investment in equity shares			533.00	533.00										



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											Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
37	Kamat Hotels (India) Limited	AAACK2912L	Ilex Developers & Resorts Limited	AABCI9413R	Joint Venture	Provision for impairment of investment			533.00	533.00								
38	Kamat Hotels (India) Limited	AAACK2912L	Fort Jadhav Gadh Hotels Pvt. Ltd	AABCF9221A	Subsidiary	Investment in Shares - 10000 equity shares of 10/- (100%)			1.00	1.00								
39	Kamat Hotels (India) Limited	AAACK2912L	Mahodadhi Palace Pvt. Ltd	AABCF5212D	Subsidiary	Investment in Shares - 10000 equity shares of 10/- (100%)			1.00	1.00								
40	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Eastern (I) Private Limited	AAECG9520A	Subsidiary	Investment in Shares - 10000 equity shares of 10/- (100%)			1.00	1.00								
41	Kamat Hotels (India) Limited	AAACK2912L	Kamats Restaurant (India) Pvt. Ltd	AAECK3015E	Subsidiary	Investment in Shares - 10000 equity shares of 10/- (100%)			1.00	1.00								
42	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Pune Pvt Ltd	AADC1174E	Subsidiary	Loans and Advances (receivable)			19,646.40	19,646.40								
43	Kamat Hotels (India) Limited	AAACK2912L	Orchid Hotels Pune Pvt Ltd	AADC1174E	Subsidiary	Provision for impairment of advance given			19,646.40	19,646.40								
44	Kamat Hotels (India) Limited	AAACK2912L	Mahodadhi Palace Pvt. Ltd	AABCF5212D	Subsidiary	Interest Receivable against Loans and advances			3.62	3.62								
45	Kamat Hotels (India) Limited	AAACK2912L	Mahodadhi Palace Pvt. Ltd	AABCF5212D	Subsidiary	Provision for impairment of interest receivable against loans and advances above			3.62	3.62								

KAMAT HOTELS (INDIA) LTD.  
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46	Kamat Hotels (India) Limited	AAACK2912L	Mahodadhi Palace Pvt. Ltd	AABCF5212D	Subsidiary	Loans and Advances			418.74	418.74									
47	Kamat Hotels (India) Limited	AAACK2912L	Mahodadhi Palace Pvt. Ltd	AABCF5212D	Subsidiary	Provision for impairment of above advance			418.74	418.74									
48	Kamat Hotels (India) Limited	AAACK2912L	Plaza Hotels Pvt Ltd	AAACP2117N	Entities in which Director/ KMP and relatives have significant influence	Deposit Paid under business contract agreements			8,000.00	8,000.00									
49	Kamat Hotels (India) Limited	AAACK2912L	Vishal Amusements Ltd	AAACV2143G	Entities in which Director/ KMP and relatives have significant influence	Trade Payable			0.20	-									
50	Kamat Hotels (India) Limited	AAACK2912L	Vishal Amusements Ltd	AAACV2143G	Entities in which Director/ KMP and relatives have significant influence	Pledge of shares for term loan taken by the company			848.68	1,078.31									
51	Kamat Hotels (India) Limited	AAACK2912L	Plaza Hotels Pvt Ltd	AAACP2117N	Entities in which Director/ KMP and relatives have significant influence	Undertaking given towards repayment of loan taken by the company.- Nagpur Property			1,250.00	1,250.00									
52	Kamat Hotels (India) Limited	AAACK2912L	Talent Hotels Pvt Ltd	AACCT5133E	Entities in which Director/ KMP and relatives have significant influence	Undertaking given towards repayment of loan taken by the company- Nagpur Agricultural			2,375.26	2,375.26									
53	Orchid Hotels Pune Pvt Ltd	AADC81174E	Mr. Ramnath Sarang	CEBPS9274M	Independent Director	Director Sitting Fees		0.20											
54	Orchid Hotels Pune Pvt Ltd	AADC81174E	Ms. Rubina Khan	BBWPK5868A	Independent Director	Director Sitting Fees		0.20											



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55	Orchid Hotels Pune Pvt Ltd	AADC1174E	Mr. Vilas Ramchandra Koranne	ABKPK2110Q	Nominee director of KHIL	Director Sitting Fees		0.20										
56	Orchid Hotels Pune Pvt Ltd	AADC1174E	Mr. Nitin Rajenimbalkar	ADZPN3863G	Key Management Personnel - Chief Financial Officer	Remuneration to Key Managerial Personnel (refer note no.iv)		5.38										
57	Orchid Hotels Pune Pvt Ltd	AADC1174E	Kamat Hotels (India) Limited	AAACK2912L	Holding Company	Interest Payable (refer note no.v)			4,198.16	4,198.16								

- Note:**
- (i) Mahodadi Palace Private Limited, Kamat Restaurant (India) Private Limited, Fort Jadhav Gadh Hotels Private Limited, Ilex Developers & Resorts Limited, Plaza Hotels Private Limited, Kamat Holiday Resorts (Silvassa) Limited, Dr. Vithal V Kamat, Mr. Vikram V. Kamat have given joint corporate guarantee amounting to Rs. 38,583 lakhs to banks / others for credit facilities availed by the Kamat Hotel (India) Limited, outstanding loan amount as on 30th September 2022 is Rs. 26,245.64 lakhs (as on 31st March is Rs. 28648.19 lakhs).
  - (ii) Plaza Hotels Private Limited, Vishal Amusements Limited, Dr. Vithal V Kamat, Mr. Vishal V Kamat have given joint corporate/ personal guarantee of Rs. 1800.00 lakhs for credit facilities availed from bank by the Kamat Hotel (India) Limited, Outstanding loan amount as on 30th September, 2022 is Rs. 1,946.87 lakhs (as on 31st March, 2022 is Rs. 2,148.50 lakhs).
  - (iii) Kamat Hotels (India) Limited, Kamat Development Private Limited, Dr. Vithal V. Kamat, Mr. Vikram V Kamat have given joint corporate / personal guarantee amounting to Rs. 21,500 lakhs to banks / others for credit facilities availed by Orchid Hotels Pune Pvt Ltd.
  - (iv) Managerial Remuneration excludes provision for gratuity and compensated absences, since these are provided for Company as whole.
  - (v) In the books of holding company, Interest receivable from subsidiary of Rs. 4,198.16 lakhs has been fully write-off.
  - (vi) Loan taken by holding company is temporary in nature, hence no terms are defined for the same.



For KAMAT HOTELS (INDIA) LIMITED

*[Handwritten Signature]*  
 Authorised Signatory