

**Ref: STL /SE/ 2023-2024/Regulation 30/63**  
**Dated: 18<sup>th</sup> January, 2024**

**To,**  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001

**To,**  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza C-1, G-Block, Bandra-Kurla  
Complex, Bandra (East) Mumbai – 400051

**BSE Code: 541163; NSE: SANDHAR**

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 .**

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that M/s Sandhar Technologies Limited and M/s Sandhar Engineering Private Limited (Wholly-owned Subsidiary Company of M/s Sandhar Technologies Limited) executed separate Power Purchase Agreement (PPA), Solar-OPEX Model (Zero Capex Investment) with M/s Clean Max Enviro Solutions Private Limited for the period of 20 (Twenty) Years for their respective Units at 3420, 3421, Talegaon Dhamdhare, Distt. Shirur, Pune, Maharashtra (Unit of Sandhar Technologies Limited) and UNIT-II, Plot No. 191,192,193,194, 202,203,204, 205, Thandya 2nd Phase Industrial Area, Nanjangud, Mysuru, Karnataka (Unit of Sandhar Engineering Private Limited).

The execution of the said Agreement will help the company in attainment of its dual goal of sustainability and cost reduction.

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure A**.

We request you to kindly take the above on record.

Thanking you.  
Yours Faithfully.

**FOR SANDHAR TECHNOLOGIES LIMITED**

**Yashpal Jain**  
**(Chief Financial Officer)**

**Sandhar Technologies Limited**

**ANNEXURE-A**

**The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:**

<b>S.No.</b>	<b>Details of events that need to be informed</b>	<b>Information of such events</b>	<b>Information of such events</b>
1	Name(s) of parties with whom the agreement is entered.	M/s Sandhar Technologies Limited and M/s Clean Max Enviro Energy Solutions Private Limited.	M/s Sandhar Engineering Private Limited and M/s Clean Max Enviro Energy Solutions Private Limited.
2	Purpose of entering into the agreement.	Power Purchase Agreement for the term of 20 years for the Cabin & Fabrication Unit at 3420, 3421 Talegaon Dhamdhere, Distt. Shirur, Pune-Maharashtra.	Power Purchase Agreement for the term of 20 years for the Sheet Metal Unit at UNIT-II Plot No. 191,192,193,194, 202,203, 204, 205, Thandya 2nd Phase Industrial Area, Nanjangud, Mysuru, Karnataka.
3	Size of Agreement.	The Planned Capacity is at 717 KWP, with yearly solar availability of 860974 Units. The rate of tariff is fixed @ Rs. 3.60 per unit (KWH). Accordingly, the company will be Saving Rs 5.5 per Unit (KWH) as per the prevailing rate of Electricity.	The Planned Capacity is at 716 KWP, with yearly solar availability of 894714 Units. The rate of tariff is fixed @ Rs. 3.60 per unit (KWH). Accordingly, the company will be Saving Rs 5.52 per Unit (KWH) as per the prevailing rate of Electricity.
4	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable	Not Applicable
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable	Not Applicable

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6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Not Applicable	Not Applicable
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	Not Applicable	Not Applicable
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable	Not Applicable
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable	Not Applicable
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable	Not Applicable

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11	In case of termination or amendment of agreement: i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable	Not Applicable
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**Sandhar Technologies Limited**