

September 22, 2023

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051.

**Scrip Code: CHALET**

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

**Scrip Code: 542399**

**Sub: Intimation of voluntary surrender of Credit Rating issued by ICRA Limited to Belaire Hotels Private Limited, Wholly Owned Subsidiary of the Company pursuant to Amalgamation**

**Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, this is to inform that ICRA Limited, has vide their letter dated September 21, 2023, at the request of the Company, withdrawn the outstanding Short-Term Credit Rating of [ICRA]A2 assigned to the banking facilities of Belaire Hotels Private Limited ('BHPL'), the Wholly Owned Subsidiary of the Company. This is in view of the amalgamation of BHPL with the Company with effect from June 19, 2023 and its consequential cessation as a separate legal entity.

You are requested to take the same on record.

Thanking You

Yours sincerely,  
For **Chalet Hotels Limited**

**Christabelle Baptista**  
**Company Secretary and Compliance Officer**

---

**Chalet Hotels Limited**