



PSL/CS/BSE/REG-44/22-23
24th September, 2022

The BSE Limited
Corporate Relationship Department
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

COMPANY CODE NO: 4166 (Scrip Code : 513511)

Dear Sir,

Sub: Disclosure of Voting Results of 48th AGM of the Company held on Friday, the 23rd day of September, 2022 through Video Conferencing.

In compliance of the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of the Voting Results of the votes casted through remote e-voting and e-voting during the 49th Annual General Meeting of the Company held on 23rd September, 2022 through video conferencing along with the Report of the Scrutinizer dated 23rd September, 2022, as required under Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended.

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 49th Annual General Meeting were duly approved by the requisite majority of shareholders through e-voting.

Kindly take note of the same on your records and acknowledge.

Thanking you,

Yours faithfully
For **PANCHMAHAL STEEL LIMITED**

Deepak Nagar
GM (Legal) & Company Secretary
E-mail : shares@panchmahalsteel.co.in

Encl as above

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and
The Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman,

Of 49th Annual General Meeting of the Equity Shareholders of

PANCHMAHAL STEEL LIMITED

(CIN: L27104GJ1972PLC002153)

Held on Friday, the 23rd September, 2022, at 11:00 A.M. (IST)

Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

1. I, Niraj Trivedi, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of **Panchmahal Steel Limited**. ("the Company"), at their Meeting held on 10th August, 2022, for the purpose of scrutinizing the e-voting process i.e. remote e-voting and electronic voting during the 49th Annual General Meeting (AGM), under the provisions of Section 108 of the Companies Act, 2013 ("The 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("The Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.





2. The Notice dated 10th August, 2022, as confirmed by the Company, was sent to the shareholders, in respect of the below mentioned Resolutions, passed at the 49th AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular No. 20/2020 dated 5th May, 2020 read with Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and 02/2021 dated 13th January, 2021 and 02/2022 dated 5th May, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 (collectively referred to as "SEBI Circulars").

3. The Company had availed e-voting facilities both for the remote e-voting facility and electronic voting at the 49th AGM, provided by **Central Depository Services Ltd (CDSL)**. The remote e-voting period commenced at 9:00 a.m. (IST) on Tuesday, 20th September, 2022 and ended at 5:00 p.m. (IST) on Thursday, 22nd September, 2022. The Company had provided facilities of remote e-voting and electronic voting at the meeting by members, to exercise their right to vote.

4. The shareholders of the Company holding shares as on the cut-off date i.e. Thursday, 15th September, 2022, were entitled to vote on the Resolutions, as contained in the Notice of the AGM.

5. After the conclusion of voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked, in the presence of the following two witnesses who are not in the employment of the Company, namely: -



Sr. No.	Name of Witness	Signature of Witness
1	Riya Aswani	
2	Masoom Soni	

6. I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from the CDSL e-voting system.

7. The Management of the Company is responsible to ensure the compliance with the requirements of the 2013 Act and the Rules relating to voting through electronic means by remote e-voting and electronic voting at the AGM, for the Resolutions contained in the Notice to the 49th AGM of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the process of electronic means by remote e-voting and electronic voting at the AGM is restricted to make a Scrutinizer's Report of votes cast "in favour" or "against" the Resolutions stated in the Notice, based on the reports generated from the e-voting system provided by CDSL, the agency authorized under the Rules.

8. I submit herewith my Scrutinizer's Report on the results of voting through both the remote e-voting and electronic voting at the AGM, based on the data downloaded from CDSL e-voting system, the total votes cast "in favour" or "against" all the Resolutions proposed in the Notice of the AGM are as under: -



Item No. 1: -**Ordinary Business: -****Ordinary Resolution: -**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the Reports of Board of Directors' and the Auditors' thereon: -

(i) Voted in favour of the Resolution: -

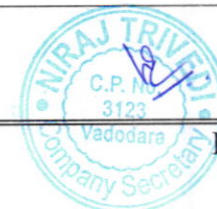
Type of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	42	1,45,88,477	100.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	42	1,45,88,477	100.00%

(ii) Voted against the Resolution: -

Type of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	0	0	0.00%

(iii) Invalid / Abstained Votes: -

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 2: -

Ordinary Business: -

Ordinary Resolution: -

To declare a Dividend on Equity Shares @ 40% i.e. Rs. 4/- per Equity Share for the Financial Year ended March 31, 2022.

(i) Voted **in favour** of the Resolution: -

Type of Voting	Number of Members voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	42	1,45,88,477	100.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	42	1,45,88,477	100.00%

(ii) Voted **against** the Resolution: -

Type of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	0	0	0.00%

(iii) **Invalid / Abstained** Votes: -

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 3: -

Ordinary Business: -

Ordinary Resolution: -

To appoint a Director in place of Mr. Kalpesh J. Parmar (DIN: 00230588), who retires by rotation and being eligible, offers his candidature for re-appointment.

(i) Voted **in favour** of the Resolution: -

Type of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	42	1,45,88,477	100.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	42	1,45,88,477	100.00%

(ii) Voted **against** the Resolution: -

Type of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	0	0	0.00%

(iii) **Invalid / Abstained** Votes: -

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 4: -

Special Business: -

Ordinary Resolution: -

Ratification of remuneration payable to M/s. Kiran J. Mehta & Co., Cost Auditors, Ahmedabad (Firm Registration No. 00025) of the Company, for the Financial Year 2022-23.

(i) Voted **in favour** of the Resolution: -

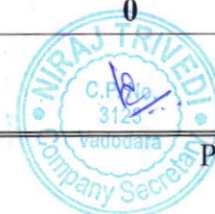
Type of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	42	1,45,88,477	100.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	42	1,45,88,477	100.00%

(ii) Voted **against** the Resolution: -

Type of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	0	0	0.00%

(iii) **Invalid / Abstained** Votes: -

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



CS NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY

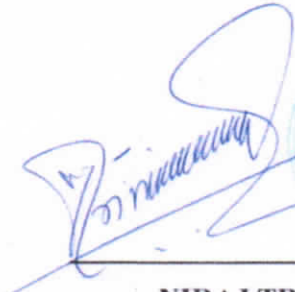

9. The electronic data and all other relevant records relating to the e-voting will be handed over to the Company Secretary of the Company for safe keeping as provided in the Act read with the relevant Rules.
10. You may accordingly declare the result of above Resolutions for the Annual General Meeting of the Company held on 23rd September, 2022.

Thanking You,

Yours faithfully,

DATE: 23RD SEPTEMBER, 2022

PLACE: VADODARA

NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY
FCS: 3844 (C. P. No.: 3123)
UDIN: F003844D001027834

COUNTERSIGNED BY:-
FOR, PANCHMAHAL STEEL LIMITED




DEEPAK NAGAR
GM (LEGAL) & COMPANY SECRETARY