



# JAINEX AAMCOL LIMITED

Registered office: L-3, MIDC Industrial Area P.O. Chikalthana Aurangabad Aurangabad 431006

Tel: 022- 22002252 Fax: 022- 22002254

CIN No. L74999MH1947PLC005695

JAL/BSE/22-23

13<sup>th</sup> February, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001  
Company Code: 505212

**Sub: Standalone Unaudited Financial Results for the Quarter and Nine months period ended 31<sup>st</sup> December 2022.**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the following:-

- (a) Standalone Unaudited Financial Results of the Company, for the Quarter and Nine months period ended 31st December, 2022, which has been approved at the Meeting of the Board of Directors held today along with a copy of the Limited Review Report for the Quarter and Nine months period ended 31<sup>st</sup> December 2022 issued by our Statutory Auditors, M/s R.A.Singh and Associates, Chartered Accountants, Mumbai.

The results in the prescribed format will be published in the Newspapers pursuant to Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced on 11.00 A.M and concluded at 12.10 P.M.  
This is for your information and records.

Thanking you.

Yours truly,  
For JAINEX AAMCOL LIMITED

**M.Z.KOTHARI**  
MANAGING DIRECTOR  
DIN - 01486305



Encl:a/a

**Statement of Standalone UnAudited Financial Results for the Quarter ended 31st December 2022**

Sr. No.	PART I Particulars	₹ in lacs					
		Quarter ended			Nine Month ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	Audited
1	<b>Income from operations</b>						
	(a) Net Sales/Income from operations	514	510	444	1507	1329	1877
	(b) Other operating income	-	7	-	8	-	14
	<b>Total Income from operations (net)</b>	<b>514</b>	<b>517</b>	<b>444</b>	<b>1515</b>	<b>1329</b>	<b>1891</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	156	117	106	395	320	447
	(b) Purchase of stock in trade		0	-	0	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17)	3	(15)	(39)	(18)	6
	(d) Employees benefits expense	155	159	141	464	396	543
	(e) Finance cost	11	12	9	34	32	55
	(f) Depreciation and amortisation expense	23	21	28	72	84	112
	(g) Other Expenses	151	131	132	435	365	519
	<b>Total Expenses</b>	<b>479</b>	<b>443</b>	<b>401</b>	<b>1361</b>	<b>1179</b>	<b>1682</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax ( 1-2)</b>	<b>35</b>	<b>74</b>	<b>43</b>	<b>154</b>	<b>150</b>	<b>209</b>
4	Exceptional items			-		-	-
5	<b>Profit/(Loss) before extraordinary items and tax ( 3-4)</b>	<b>35</b>	<b>74</b>	<b>43</b>	<b>154</b>	<b>150</b>	<b>209</b>
6	Extraordinary Items			-		-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>35</b>	<b>74</b>	<b>43</b>	<b>154</b>	<b>150</b>	<b>209</b>
8	<b>Tax Expenses (including Deferred Tax)</b>	<b>15</b>	<b>21</b>	<b>10</b>	<b>47</b>	<b>40</b>	<b>64</b>
	1 Current Tax - Adjustment (MAT)	14	25	7	57	26	36
	2 Deferred Tax (Net)	1	(4)	10	(10)	39	63
	3 Mat credit reinstatement/lapse					-	-
	4 MAT Credit Entitlement / Adjustment / C/f			(7)	-	(25)	(35)
9	<b>Net Profit / (Loss) for the period ( 7 +/- 8)</b>	<b>20</b>	<b>53</b>	<b>33</b>	<b>107</b>	<b>110</b>	<b>145</b>
10	<b>Other Comprehensive Income</b>			-		-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss			-		-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)</b>	<b>20</b>	<b>53</b>	<b>33</b>	<b>107</b>	<b>110</b>	<b>145</b>
12	<b>Paid up equity share capital (face value of Rs. 10/- each)</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>
13	<b>Other equity</b>						<b>365</b>
14	<b>Earnings Per Share (of Rs. 10/-each)</b>						
	(a) Basic	1.32	3.57	2.18	7.15	7.33	9.68
	(b) Diluted	1.32	3.57	2.18	7.15	7.33	9.68

**NOTES :**

- (1) The unaudited financial results prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter and nine month ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 13th, 2023. The same have also been subject to Limited Review by the Statutory Auditors.
- (2) The company's main product lines are in gear cutting tools which contributes over 92% (previous year 91%) of its revenue. The contribution from the balance operation is mostly involving common processes and use of the same machineries of main product lines and thus the company's operation is considered as a single segment.
- (3) The Company has no subsidiary, joint venture or associates, hence consolidation of results are not required.
- (4) The figures for the previous periods have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI  
 DATE: 13/02/2023

By Order of the Board  
 For JAINEX AAMCOL LIMITED

*(Signature)*  
 (M. Z. KOTHARI)

MANAGING DIRECTOR  
 (DIN : 01486305)



Particulars	Quarter Ended			Nine Month ended		Year Ended
	Dec 31, 2022	Sep 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
1 <b>Debt - equity ratio ( no. of times)</b> Debt -Equity Ratio = Total Borrowings including unsecured loans divided by Equity	0.75	0.95	1.21	0.75	1.21	1.12
2 <b>Debt service coverage ratio (DSCR)(no. of times)</b> DSCR = (Profit before interest, depreciation, tax and exceptional items divided by (interest expenses together with principal repayments of long-term debt excluding unsecured loans during the period and cash flow on settlement of derivatives contracts related to borrowings)	1.22	2.22	1.61	1.86	2.42	6.34
3 <b>Interest service coverage ratio (ISCR) (no. of times)</b> ISCR= Profit before interest, tax and exceptional items divided by interest expense	4.41	7.66	5.63	5.83	6.52	5.24
4 <b>Current ratio</b> Current ratio = Current assets divided by Current liabilities	1.44	1.54	1.44	1.44	1.44	1.25
5 <b>Long term debt to working capital ratio</b> Long term debt to working capital ratio = Long term borrowings ( including current maturities of long term borrowings) divided by Current assets (-) Current liabilities (excluding current maturities of long term borrowings)	0.56	0.67	0.91	0.56	0.91	0.95
6 <b>Bad debts to accounts receivable ratio</b> Bad debts to accounts receivable ratio = Bad debts divided by Average gross trade receivables	0.00	0.00	0.00	0.00	0.00	0.01
7 <b>Current liability ratio</b> Current liability ratio = Current liabilities divided by Total liabilities	0.82	0.72	0.65	0.82	0.65	0.78
8 <b>Total debt to total assets ratio</b> Total debt to total assets ratio = Total borrowings divided by Total assets	0.3	0.36	0.36	0.3	0.36	0.36
9 <b>Debtors turnover ratio</b> Debtors turnover ratio = Revenue from operations for trailing 12 months divided by Average gross trade receivables	4.55	4.5	4.63	4.55	5.26	4.33
10 <b>Operating margin (%)</b> Operating margin (%) = Profit before depreciation, interest, tax and exceptional items from continuing operations (-) Other income divided by Revenue from operations	13.23%	20.88%	18.08%	17.13%	19.67%	19.74%
11 <b>Net profit margin (%)</b> Net profit margin (%) = Net profit after tax from continuing operations and discontinued operations divided by Revenue from operation	6.75%	14.52%	9.73%	10.22%	11.31%	11.13%
12 <b>Inventory turnover ratio</b> Inventory turnover ratio= in days = Average inventory divided by sales of products in days	105	97	101	105	101	86
13 <b>Net worth ( Rs in Lakhs)</b> Net worth as per section 2(57) of Companies Act, 2013	606.61	585.82	464.4	606.61	464.4	499.62
<b>Total borrowings ( Rs in Lakhs)</b>	456.28	558.09	561.78	456.28	561.78	561.74

Figures for previous periods have been regrouped/reclassified to confirm to the classification of the current periods.

The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 13-02-2023.

PLACE: MUMBAI  
DATE: 13/02/2023



By Order of the Board  
For JAINEX AAMCOL LIMITED

*M. Z. Kothari*  
(M. Z. KOTHARI)  
MANAGING DIRECTOR  
(DIN : 01486305)





## R. A. SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS  
FRN 110271W

### Regd. Office :

B-34, Abhishek Apts,  
Cross Road No. 2, Lokhandwala Complex,  
Andheri (W), Mumbai – 400 053  
Phone : 2631 2303 Cell No. 98200 74764

### Transit Office :

156, Nanubhai Desai Road,  
Kanji Mansion, Mumbai – 400 004  
Cell No. 98203 26964  
Phone: 6666 8124 /8125

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF JAINEX AAMCOL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jainex Aamcol Limited ("the Company"), for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation') as amended from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), as amended and read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation'), is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We have also performed procedures in accordance with the Circular issued the SEBI under Regulations 33(8) of the listing regulations to the extent applicable.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India(ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules/circulars issued from time to time thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 of the listing Regulations, read with the Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the company for the corresponding quarter December 31, 2021 was reviewed by the predecessor Auditor and the Ind As financial statements of the company for the year ended March 31, 2022 were audited by predecessor auditor who expressed an unmodified opinion on those financial information/statements on February 7<sup>th</sup>, 2022, and May 30, 2022 respectively.

For R. A. SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN : 110271W



R.A. SINGH  
PROPRIETOR

M. No. 014098

UDIN: 23014098BQSZQJ5449

PLACE : MUMBAI

DATED : 13.02.2023