

MANUFACTURER OF ELECTRICAL CONTACTS FOR LV, MV, HV & EHV SWITCHGEAR INDUSTRIES

**MODISON  
LIMITED**

(Formerly Known as Modison Metals Ltd)

33 – Nariman Bhavan, 227 – Nariman Point,  
Mumbai – 400021, India.  
T: +91-22-2202 6437, F: +91-22-2204 8009  
E: sales@modison.com W: www.modison.com  
CIN No.: L51900MH1983PLC029783

07.06.2023

The Market Operations Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

The Assistant Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai – 400 051  
NSE SCRIP CODE: MODISONLTD

Subject: **Investor Communication of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 and 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy investor communication of the Company relating to the audited financial results for the quarter and financial year ended March 31, 2023.

The same will be uploaded on our website [www.modison.com](http://www.modison.com).

We request you to kindly take the above information on record.

Thanking You,

For **Modison Limited**

**(Formerly known as Modison Metals Limited)**

MANIKA ARORA  Digitally signed by MANIKA  
ARORA  
Date: 2023.06.07 13:49:47  
+05'30'

Manika Arora  
Company Secretary

Works: Plot No. 85/A, B, D, & E, 'E' Road, Phase 1, GIDC, Vapi – 396195, Dist. Valsad, Gujarat, India

**FY23 Total Income at Rs. 3,362 Mn**

**Mumbai, May 25, 2023** – Modison Ltd (BSE Code: 506261, NSE Code: MODISONLTD), manufacturer of electrical contacts announced financial results for the fourth quarter and year ended March 31, 2023.

in Rs. Mn.

	Q4FY23	Q4FY22	YoY Growth (%)	FY23	FY22	YoY Growth (%)
<b>Total Income</b>	876	1,010	(13)%	3,362	3,412	(1)%
<b>EBITDA*</b>	126	87	45%	234	284	(18)%
<b>EBITDA Margin%*</b>	14%	9%	500 bps	7%	8%	(100) bps
<b>PAT</b>	77	47	64%	112	146	(23)%
<b>PAT Margin%</b>	9%	5%	400 bps	3%	4%	(100) bps

\*Includes exceptional item of profit/(loss) on hedging of silver in stock and mark to market of forward contracts

**Standalone Q4 FY23 (Y-o-Y)**

- **Total Income** was Rs. 876 Mn as compared to Rs. 1,010 Mn in Q4 FY22
- **EBITDA** was Rs. 126 Mn as compared to Rs. 87 Mn in Q4 FY22
- **PAT** stood at Rs. 77 Mn as compared to Rs. 47 Mn in Q4 FY22

**Standalone FY23 (Y-o-Y)**

- **Total Income** was Rs. 3,362 Mn as compared to Rs. 3,412 Mn in FY22
- **EBITDA** was Rs. 234 Mn as compared to Rs. 284 Mn in FY22
- **PAT** stood at Rs. 112 Mn as compared to Rs. 146 Mn in FY22

**Commenting on the performance Mr. G L Modi, Founder & Managing Director of the Company** said “We saw a marked increase in profitability in Q4FY23 led by manufacturing efficiencies and favourable silver price movement.

We saw flat topline in FY23 revenue due to silver price fluctuations. Silver price variations impacted our profitability.

Our Board recommended a Dividend of Rs.1/- per share for FY23 thereby maintaining our track record of uninterrupted dividend payouts for past 20 years signifying our healthy cash flows.

Our strong market presence, rising global acceptance for our products, operational efficiencies combined with our superiority in manufacturing gives us the confidence of a profitable growth in future.”

**About Modison Ltd**

Modison Limited ([www.modison.com](http://www.modison.com)) head quartered at Mumbai, manufactures electrical contacts. The Company supplies its products to switchgear manufacturers in India and globally. Modison is the among only very few companies globally manufacturing electrical contact materials and finished contacts for all segments in the Low, Medium, High & Extra High Voltage switchgear industry. It also manufactures products for prestigious sectors like Automotive, Engineering, Aerospace, Marine, Defence & Railways. The Company is ISO 9001:2015, ISO 14001:2015, ISO45001:2018 accredited and its lab is also accredited by the National Accreditation Board for Laboratories (NABL) for chemical and mechanical testing which is testament of its high quality levels.

For details, feel free to contact:

Tel: +91 22 2202 6437

[shareholder@modison.com](mailto:shareholder@modison.com)

**Mr. Ravi Udeshi**

EY

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**Registered Office**

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CIN: L51900MH1983PLC029783 | ISIN: INE737D01021 | BSE CODE: 506261 | NSE CODE: MODISONLTD

Website: [www.modison.com](http://www.modison.com)

*Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.*