

**STANDARD SURFACTANTS LTD.**  
8/15, ARYA NAGAR, KANPUR - 208 002 (INDIA)  
Tel. : 0512-2531762 • Fax : 0512-2548585  
E-mail : headoffice@standardsurfactants.com  
Website : www.standardsurfactants.com  
CIN No. : L24243UP1989PLC010950

To  
BSE Limited,  
P. J. Tower, Dalal Street,  
Mumbai-400001

10-07-2020

Dear Sir,

**Re: Scrip Code No. 526231**

**Sub: Audited Financial Results for the Quarter/Year ended 31<sup>st</sup> March, 2020**

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are submitting herewith the Standalone Audited Financial Results of the Company for the quarter/year ended on 31<sup>st</sup> March 2020 along with Auditors Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 10.07.2020.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Standard Surfactants Limited**



(Pawan Kumar Garg)

Chairman & Managing Director

DIN- 00250836



Works :

• 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)

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**Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of Standard Surfactants Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.**

To  
Board of Directors of  
Standard Surfactants Limited

**Report on the audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Standard Surfactants Limited (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 (the "Statement"). The Statement has been submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanation given to us, the Statement:

- i. is presented in accordance with the requirement of the listing regulation in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standard and other accounting principle generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

**Basis of Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design,



### **Management's Responsibilities for the Standalone financial Results (continued)**

implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



**ATUL GARG & ASSOCIATES**  
**Chartered Accountants**  
418 Plaza Kalpana, 24/147A Birhana Road

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**Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results (Continued)**

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

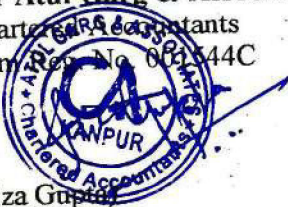
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The standalone annual financial results include the results for the quarter ended 31 March 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us

**For Atul Garg & Associates.**

Chartered Accountants  
Firm Reg. No. 063544C



(Fiza Gupta)

**Partner**

Membership No. 429196

Place : Kanpur

Dated : 10/07/2020

UDINI- 20429196 AAAA U 9648

# STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)  
CIN - L24243UP1989PLC010950, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

## Statement of Standalone Financial Results For the Quarter and Year Ended March 31, 2020

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-19 (Unaudited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
1	(a) Revenue from Operations (b) Other Income <b>Total Income from operations (net)</b>	1,736.21 (5.91) <b>1,730.30</b>	1,991.63 (7.06) <b>1,984.57</b>	2,811.52 16.24 <b>2,827.76</b>	8,261.07 12.59 <b>8,273.66</b>	11,724.24 29.39 <b>11,753.63</b>
2	<b>Expenses</b> (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employees benefits expenses (e) Finance Costs (f) Depreciation and amortisation expense (g) Other expenses <b>Total expenses</b>	871.92 536.73 27.72 46.04 21.72 9.92 198.42 <b>1,712.47</b>	572.58 942.85 248.98 51.80 23.52 10.42 158.67 <b>2,008.82</b>	658.85 1,712.72 104.01 80.46 13.94 10.87 241.39 <b>2,822.24</b>	2,797.93 4,092.52 185.54 197.09 94.88 42.70 801.24 <b>8,206.90</b>	2,627.70 7,673.59 (191.93) 187.96 129.17 45.22 1,157.82 <b>11,629.53</b>
3	<b>Profit / (Loss) before exceptional items (1-2)</b>	<b>17.83</b>	<b>(24.25)</b>	<b>5.52</b>	<b>66.76</b>	<b>124.10</b>
4	Exceptional Items {Net - Gain/(Loss)}	22.75	(42.44)	-	(19.69)	-
5	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>(4.92)</b>	<b>18.19</b>	<b>5.52</b>	<b>86.46</b>	<b>124.10</b>
6	Tax expenses Current Tax Deferred Tax	(4.62) (1.61) <b>1.31</b>	4.63 (1.40) <b>14.96</b>	1.40 6.84 <b>(2.72)</b>	19.34 (22.73) <b>89.85</b>	36.49 4.16 <b>83.45</b>
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>1.31</b>	<b>14.96</b>	<b>(2.72)</b>	<b>89.85</b>	<b>83.45</b>
8	<b>Other Comprehensive Income</b> a (i) Items that will not be reclassified to profit or loss -Remeasurement Benefit of defined obligation -Gain (Loss) on fair value of equity investments (ii) Income tax relating to items that will not be reclassified to profit or loss b (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss <b>Total other Comprehensive Income (Net of tax)</b>	(5.04)  1.15  <b>(3.89)</b>	    <b>14.96</b>	(1.13)  0.31  <b>(0.82)</b>	(5.04)  1.15  <b>(3.89)</b>	(0.56)  0.16  <b>(0.40)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(2.58)</b>	<b>14.96</b>	<b>(3.54)</b>	<b>85.96</b>	<b>83.05</b>
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/-Each )	711.26	711.26	711.26	711.26	711.26
11	Reserves i.e. Other equity				827.06	741.10
12	ASSOCIATED COMPANY'S SHARE (Of Rs. 50/- each) (not annualised) :	(0.04) (0.04)	0.21 0.21	(0.04) (0.04)	1.21 1.21	1.17 1.17



For Standard Surfactants Ltd.

*Pawan K. S. R.*

CMD

STANDARD SURFACTANTS LTD.

*Anam*

DIRECTOR

**Statement of Standalone Segment wise Revenue, Results, Assets and Liabilities**

(Rs. In lakhs)

S No	Particulars	Quarter Ended			Year Ended	
		31-Mar-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-19 (Unaudited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
1	<b>Segment Revenue (Gross)</b>					
	a) Chemical and Surface active segment	971.91	674.93	924.68	3,448.97	3,520.23
	b) Others	764.30	1,316.70	1,886.84	4,812.10	8,204.01
	<b>Total</b>	<b>1,736.21</b>	<b>1,991.63</b>	<b>2,811.52</b>	<b>8,261.07</b>	<b>11,724.24</b>
	Less : Inter Segment Revenue					
	<b>Total Revenue From Operations</b>	<b>1,736.21</b>	<b>1,991.63</b>	<b>2,811.52</b>	<b>8,261.07</b>	<b>11,724.24</b>
2	<b>Segment Results (Net Profit+) / Loss(-) before Tax &amp; Interest from each Segment)</b>					
	a) Chemical and Surface active segment	22.47	(11.11)	51.76	85.31	186.75
	b) Others	56.43	29.49	(37.99)	155.03	191.26
	<b>Total</b>	<b>78.90</b>	<b>18.38</b>	<b>13.77</b>	<b>240.34</b>	<b>378.01</b>
	Less : Interest	21.72	23.52	13.94	94.88	129.17
	Less : Other Unallocable Expenses Net of Unallocable Income	62.10	(23.33)	(5.69)	59.00	124.74
	<b>Net Profit (+) / Loss(-) before Tax</b>	<b>(4.92)</b>	<b>18.19</b>	<b>5.52</b>	<b>86.46</b>	<b>124.10</b>
3	<b>Segment Assets</b>					
	a) Chemical and Surface active segment	1,094.31	1,189.99	1,099.42	1,094.31	1,099.42
	b) Others	2,637.75	2,961.05	2,365.78	2,637.75	2,365.78
	c) Unallocated	416.56	499.69	637.60	416.56	637.60
	<b>4,148.62</b>	<b>4,650.73</b>	<b>4,102.80</b>	<b>4,148.62</b>	<b>4,102.80</b>	
4	<b>Segment Liabilities</b>					
	a) Chemical and Surface active segment	307.01	427.77	223.25	307.01	223.25
	b) Others	1,285.52	1,649.01	1,207.52	1,285.52	1,207.52
	c) Unallocated	1,017.77	1,033.05	1,219.67	1,017.77	1,219.67
	<b>2,610.30</b>	<b>3,109.83</b>	<b>2,650.44</b>	<b>2,610.30</b>	<b>2,650.44</b>	



For Standard Surfactants Ltd.

*Pawan Singh*  
CMD

STANDARD SURFACTANTS LTD.

*Anurag*  
DIRECTOR

**Statement of Assets and Liabilities**

(AMOUNT IN Rs)

Particulars		As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
<b>ASSETS</b>			
(1)	<b>Non - current assets</b>		
	(a) Property, plant and equipment	6,10,67,471	6,44,29,311
	(b) Right-of-Use Asset	7,26,367	-
	(c) Capital work - in - progress	-	-
	(d) Investment Property	63,84,812	20,24,812
	(e) Intangible assets	-	-
	(f) Financial assets	-	-
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Others Non-Current financial assets	34,39,963	42,35,364
	(g) Deferred tax asset (net)	-	-
	(h) Other non - current assets	21,93,638	56,24,225
	<b>Sub total (Non current assets)</b>	<b>7,38,12,251</b>	<b>7,63,13,712</b>
(2)	<b>Current assets</b>		
	(a) Inventories	3,23,14,219	4,76,59,055
	(b) Financial assets	-	94,00,000
	(i) Investments	-	-
	(ii) Trade receivables	17,02,79,449	21,19,72,225
	(iii) Cash and cash equivalents	84,31,698	2,57,66,972
	(iv) Bank Balances other than (iii) above	8,07,42,653	49,94,534
	(v) Loans	-	-
	(vi) Others Current financial assets	1,03,04,330	1,21,09,376
	(c) Other current assets	3,77,52,674	2,20,64,035
	(d) Assets classified as held for sale	-	-
	(e) Current tax (net)	12,24,752	-
	<b>Sub total (Current assets)</b>	<b>34,10,49,775</b>	<b>33,39,66,197</b>
	<b>Total assets</b>	<b>41,48,62,025</b>	<b>41,02,79,909</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
	(a) Equity share capital	7,11,26,200	7,11,26,200
	(b) Other equity	8,27,05,919	7,41,09,879
	<b>Sub total (Equity)</b>	<b>15,38,32,119</b>	<b>14,52,36,079</b>
<b>LIABILITIES</b>			
(1)	<b>Non - current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	1,80,65,015	72,87,490
	(ii) Trade payables		
	(A) total outstanding due of micro enterprises and small enterprises; and		
	(B) total outstanding due of creditors other than micro enterprises and small enterprises		
	(iii) Other Non- Current financial liabilities	38,51,732	34,23,927
	(b) Provisions	39,10,396	62,98,381
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non - current liabilities	-	-
	<b>Sub total (Non current liabilities)</b>	<b>2,58,27,143</b>	<b>1,70,09,798</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	17,61,43,164	17,09,24,521
	(ii) Trade payables		
	(A) total outstanding due of micro enterprises and small enterprises; and		4,87,379
	(B) total outstanding due of creditors other than micro enterprises and small enterprises	4,26,06,179	6,18,71,682
	(iii) Other Current financial liabilities	4,83,831	48,76,393
	(b) Other current liabilities	1,08,97,424	64,67,773
	(c) Provisions	50,72,165	18,79,251
	(d) Current tax liabilities (net)	-	15,27,034
	<b>Sub total (Current liabilities)</b>	<b>23,52,02,763</b>	<b>24,80,34,034</b>
	<b>Total Equity &amp; Liabilities</b>	<b>41,48,62,025</b>	<b>41,02,79,909</b>



For Standard Surfactants Ltd.

*Raman Garg*  
CMD

STANDARD SURFACTANTS LTD.

*Ankur Garg*  
DIRECTOR

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020**

Particulars	Rs. In Lacs	
	For the Year 2019-20	For the Year 2018-19
<b>STANDALONE CASH FLOW STATEMENT</b>		
<b>A : CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and exceptional items as per P&L Account	86.46	124.10
	<b>86.46</b>	<b>124.10</b>
Adjusted for :		
Depreciation on Fixed Assets	42.70	45.21
(Profit)/Loss on sale of Assets	2.83	2.48
Foreign Exchange Forward Risk Premium		-
Discount	0.72	0.58
Bad Debts/Balance Written Off	25.80	31.24
Balances Written Back	-7.88	-19.83
Interest Expenses	88.52	115.43
Foreign Exchange Difference (Net)	-1.44	-12.34
Interest Received	-6.90	-21.48
Rental Income	-30.32	-
Income from sale of land	-42.44	-
Loss on sale of share of mutual funds	0.30	-
Loss on sale of share of Associate	22.75	-
<b>Operating Profit before Working Capital changes adjusted for :</b>	<b>181.09</b>	<b>265.40</b>
(Increase)/Decrease in Trade Receivable	398.29	-76.15
(Increase)/Decrease in Other Financial Assets & Other Assets	-138.50	-16.88
(Increase)/Decrease in Inventories	153.45	-52.04
Increase/(Decrease) in Trade Payable	-196.09	139.07
(Increase)/Decrease in Other Financial Liabilities & Other Liabilities	4.73	-19.82
Increase/(Decrease) in Short Term & Long Term Provision	31.17	-
<b>Cash generated from operations</b>	<b>434.14</b>	<b>239.59</b>
Income Tax (Paid)/ Refund	-46.86	-31.74
<b>Net Cash from Operating Activities</b>	<b>387.28</b>	<b>207.85</b>
<b>B : CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase)/Decrease in FDR pledged against margin money	-715.55	25.25
Purchase of Investments	-	29.00
Purchase of Investments Property	-13.28	-
Purchase of Property, Plant and Equipment	-	-43.46
Bank Deposits Placed	20.76	-3.10
Sale of Property, Plant and Equipment	23.26	2.25
Interest Received	-35.29	20.12
Sale of investment	70.95	-
capital advance	21.44	-
<b>Net Cash (used in) Investing Activities</b>	<b>(627.71)</b>	<b>(27.94)</b>
<b>C : CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term Borrowings	107.78	255.00
Repayment of Long Term Borrowings	-	-310.06
Net increase/(decrease) in Short Term Borrowings	47.83	151.37
Interest Paid	-88.52	-115.43
<b>Net Cash from/(used in) Financing Activities</b>	<b>67.08</b>	<b>(19.12)</b>
Net increase/(decrease) in Cash & Cash Equivalents	-173.35	160.79
Opening Balance of Cash & Cash Equivalents	257.67	96.88
Closing Balance of Cash & Cash Equivalents	<b>84.32</b>	<b>257.67</b>



For Standard Surfactants Ltd.

*Pawan Garg*  
CMD

STANDARD SURFACTANTS LTD.

*Ankur*  
DIRECTOR



Notes	
1	The above Standalone financial results of the Company for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th July, 2020. The statutory auditors have carried out an audit of these standalone financial results.
2	The figures for the quarters ended March 31, 2020 and March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.
3	During the last quarter, the company has sold its investment in associate (Standard Organo Pvt Ltd) of Rs 42.25 lacs at a loss of 3.50 per share totalling to 22.75 lacs. The net loss has been reported as an exceptional item as on 31 March 2020.
4	With effect from April 01, 2019, the Company has adopted Ind AS 116 "Leases" on all lease contracts existing on April 1, 2019. The Company has used modified retrospective approach for transition to Ind AS 116 with rights-to-use asset recognized adjusted for any prepayments/accruals recognized in the balance sheet immediately before the date of initial application. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The adoption of the standard has resulted in the recognition of right-to-use assets of Rs.7.26 lacs. The effect of this adoption did not have any material impact on the results for the quarter and year ended March 31, 2020.
5	The COVID-19 outbreak has developed rapidly in 2020, with a significant number of infections recorded globally. To control the spread of outbreak of COVID-19, Government imposed national lock down which caused disruption of supply chain across businesses and industries in India. Based on the current assessment, the management is of the view that impact of COVID-19 on the operation of the company and the carrying value of its asset and liabilities is not likely to be material.
6	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Standard Surfactants Limited

*Pawan Kumar Garg*  
Pawan Kumar Garg  
(Chairman & Managing Director)  
DIN-00250836



FOR ATTUL GARG & ASSOCIATES  
CHARtered ACCOUNTANTS  
FIRMS REG. NO. 544C  
CA Pawan Kumar Garg  
(PARTNER)  
M.N.424196



PLACE: KANPUR  
DATE: 10/07/2020.

STANDARD SURFACTANTS LTD.  
*Pawan Kumar Garg*  
DIRECTOR

**STANDARD SURFACTANTS LTD.**

8/15, ARYA NAGAR, KANPUR - 208 002 INDIA

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E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

To

10.07.2020

BSE Limited,

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai-400001

Dear Sir/ Madam,

**Sub: Declaration regarding Audit Report with unmodified opinion**

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared that the Statutory Auditors, M/s Atul Garg & Associates, Chartered Accountants, Kanpur, have issued the Audit Report with an unmodified opinion on the Annual Audited Financial Results of the Company for the quarter and year ended 31.03.2020.

You are requested to take the above information on record.

Thanking you,

Yours faithfully

**For Standard Surfactants Limited**

  
(Pawan Kumar Garg)

**Chairman & Managing Director**

**DIN-00250836**



**Works :**

• 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)