May 4, 2022



To, Corporate Relationship Department (CRD) **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra - Kurla Complex Bandra (East), Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Debt Scrip Code: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842

Dear Sir / Madam,

<u>Ref.: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015</u>

Sub.: Intimation of Reaffirmed / Revision of Credit Rating

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the CARE Ratings Limited ("CARE"), rating agency vide their letter dated May 3, 2022, has assigned the credit rating for the following instrument of the Company:

S. No.	Instrument	Ratings	Rating action
1	Non-Convertible Debentures (Series (XVI - A to XVI - F, XIV - A, XIV - B, XIV - D, XIV - E, XIX - A & XIX - B, XXII - A & XXII - B, XXIII, XXV - A & XXV - B)	CARE D; Issuer Not cooperating (Single D, Issuer Not cooperating)	Rating moved to ISSUER NOT COOPERATING category*
2	Long Term Bank Facilities	CARE D; Issuer Not cooperating (Single D, Issuer Not cooperating)	Rating moved to ISSUER NOT COOPERATING category*
3	Short Term Bank Facilities	CARE D; Issuer Not cooperating (Single D, Issuer Not cooperating)	Rating moved to ISSUER NOT COOPERATING category*
4	Fixed Deposit	CARE D (FD); Issuer Not cooperating [Single D (Fixed Deposit), Issuer Not cooperating]	Rating moved to ISSUER NOT COOPERATING category*

The rating action was initiated due to non-payment of the surveillance fees for the rating exercise agreed to in its Rating Agreement. In line with the extant SEBI guidelines, CARE Ratings Ltd.'s rating on the Company's bank facilities and instruments will now be denoted as CARE D; ISSUER NOT COOPERATING.





Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Future Enterprises Limited

Deepak Tanna Company Secretary

